



CORAL SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND

APPROVED TENTATIVE BUDGET

FY 2026 / 2027

Table of Contents

BUDGET HIGHLIGHTS

Tentative Proposed Budget..... 3-4

Budget Narrative..... 5-10

**CORAL SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND
Tentative Proposed Budget
Fiscal Year 2026-2027**

DESCRIPTION	ACTUAL FY 9/2025	APPROVED BUDGET 2025-2026	ACTUAL thru 3/31/2026	TOTAL Projected thru 9/30/2026	<i>Proposed BUDGET 2026-2027</i>
Revenue					
Non Ad-Valorem	3,598,958	3,756,308	3,657,175	3,660,041	<i>3,944,123</i>
Permit Fees	44,490	50,000	9,800	19,600	<i>30,000</i>
Interest	737,626	250,000	343,741	687,483	<i>550,000</i>
Shared Personnel Revenue	40,474	41,688	20,844	41,688	<i>42,931</i>
Miscellaneous. Revenues	3,092	-	-	-	-
Carry Forward Assigned Funds		2,707,782	-	-	<i>1,598,246</i>
Total Revenues	4,424,640	6,805,778	4,031,560	4,408,812	<i>6,165,300</i>
Expenses					
Supervisor Fees	11,724	6,000	6,000	12,000	<i>12,000</i>
Salaries And Wages	203,142	276,743	113,428	226,856	<i>290,645</i>
FICA	15,561	21,631	8,298	16,596	<i>22,234</i>
Pension - 401a	11,366	19,791	8,131	16,262	<i>20,770</i>
Pension - 457b	10,669	16,604	6,712	13,425	<i>17,439</i>
Health Insurance	47,844	92,928	26,349	52,698	<i>116,150</i>
Payroll Processing Fees	4,139	4,500	2,138	4,276	<i>5,500</i>
Tuition Reimbursement	-	5,000	-	-	<i>5,000</i>
Total Administrative Personnel	304,445	443,197	171,056	342,112	<i>489,738</i>
Engineering Fees	9,972	18,600	4,476	8,953	<i>18,600</i>
Attorney Fees	44,802	100,800	21,462	42,925	<i>100,800</i>
Special Consulting Services	18,563	155,000	45,683	91,367	<i>155,000</i>
Newsletter	7,450	8,000	4,986	7,479	<i>8,000</i>
Cybersecurity & IT Services	11,580	18,000	2,274	4,548	<i>9,000</i>
Annual Audit	9,706	15,000	10,125	12,000	<i>16,200</i>
GASB Valuation Fee	-	1,000	-	-	<i>1,000</i>
Management Fees	63,666	70,490	12,444	24,888	-
Telephone	1,444	3,960	375	2,220	<i>3,960</i>
Postage	-	600	-	-	<i>600</i>
Printing & Binding	-	500	-	-	-
Paver Driveway Incentive Program	-	12,500	-	-	<i>12,500</i>
Rentals And Leases	14,881	38,400	12,800	25,600	<i>39,560</i>
Insurance	1,007	3,000	501	1,002	<i>3,000</i>
Legal Advertising	1,532	5,000	102	204	<i>5,000</i>
Bank Fees	20	250	-	-	<i>250</i>
Monitoring Fees	405	500	81	162	<i>500</i>
Employment Screening	249	1,000	-	-	<i>1,000</i>
Employee Enrichment	-	-	-	-	<i>1,000</i>
Office Supplies	586	2,500	-	-	<i>1,000</i>
Dues, Licenses, Subscriptions	275	4,675	2,425	2,425	<i>4,675</i>
Promotional Expenses	500	1,000	500	1,000	<i>9,500</i>
Open House	6,585	8,500	-	-	-
Conferences/Workshops	3,137	12,200	-	-	<i>12,200</i>
Total Non-Personnel	196,360	481,475	118,235	224,773	<i>403,345</i>
Total Administrative Expenses	500,805	924,672	289,291	566,885	<i>893,083</i>

DESCRIPTION	ACTUAL FY 9/2025	APPROVED BUDGET 2025-2026	ACTUAL thru 3/31/2026	TOTAL Projected thru 9/30/2026	Proposed BUDGET 2026-2027
STORMWATER PERSONNEL					
Salaries	321,008	356,134	146,429	292,858	373,958
Special Pay	866	866	-	-	866
FICA	23,926	27,244	10,823	21,647	28,608
Pension - 401a	17,775	26,693	11,270	22,540	27,865
Pension - 457b	14,425	21,368	8,693	17,387	22,437
Health Insurance	84,983	103,590	49,978	99,955	129,450
Workers' Compensation	8,400	10,590	5,516	11,032	11,873
Payroll Processing Fees	1,197	2,000	617	1,235	2,200
Tuition Reimbursement	-	10,000	-	-	10,000
STORMWATER PERSONNEL	472,579	558,486	233,326	466,652	607,257
STORMWATER OPERATIONS					
Water Quality Testing	2,346	3,000	932	3,728	6,000
Telephone	818	3,600	239	478	2,400
Electric	1,003	2,040	566	1,359	2,040
Rentals & Leases	-	1,000	-	-	1,000
Insurance	18,050	35,000	8,834	17,668	23,000
R&M-General	10,816	13,200	970	1,940	13,380
R&M-Fencing	-	1,000	-	-	1,000
R&M-Culvert Inspect/Cleaning/Repairs	68,330	100,000	-	-	128,000
R&M-Canal Dredging	-	75,000	-	-	75,000
R&M-Vegetation Mgt.	16,276	15,000	4,485	8,970	75,000
R&M-Vehicles & Equipment	9,116	14,000	12,173	24,347	21,000
R&M Marine Equipment	412	10,500	-	-	10,000
R&M-Trash Pick-Up	7,398	8,700	3,072	9,215	9,500
R&M-Pump Stations	4,428	89,100	4,599	9,198	136,500
Computer Equip & Supplies	929	2,700	789	1,578	2,900
Computer Software & Subscriptions	76	2,980	283	565	2,100
Other Operating Supplies	9,358	30,000	4,029	2,282	35,000
GIS Services	-	10,000	-	-	10,000
Herbicides	74,585	160,000	14,775	29,550	160,000
Uniform Rental	1,556	2,200	386	771	2,200
Gas & Diesel Fuel	6,114	9,300	1,550	3,099	8,000
Propane Fuel	5,210	42,000	2,288	4,576	42,000
Dues, Licenses, Subscriptions	1,517	2,800	120	241	1,440
Conferences/Workshops	-	7,500	-	-	7,000
Regulatory Compliance (Assessments)	-	-	-	-	30,000
STORMWATER OPERATING EXPENSES	238,337	640,620	60,090	119,566	804,460
TOTAL SWM PERSONNEL & OPERATING	710,916	1,199,106	293,416	586,218	1,411,717
STORMWATER CAPITAL EXPENDITURES					
Capital Outlay - Equipment	122,890	725,000	-	-	453,500
Capital Improvements	-	250,000	-	-	400,000
Wind Mitigation Project	181,542	2,000,000	796,264	796,264	-
R&M-Canal Stabilization/Repair	111,491	1,007,000	792,209	788,609	2,007,000
TOTAL CAPITAL EXPENSES	415,923	3,982,000	1,588,473	1,584,873	2,860,500
TOTAL OPERATING & CAPITAL EXPENSES	1,627,644	6,105,778	2,171,180	2,737,976	5,165,300
Reserved for 1st Qtr Operating	-	450,000	-	-	100,000
Reserved for Designated Projects/Emergency	-	250,000	-	-	900,000
Total Reserves	-	700,000	-	-	1,000,000
Total Expenses & Reserves	1,627,644	6,805,778	2,171,180	2,737,976	6,165,300
Excess Reserves over Expenses & Reserves	2,796,996	0	1,860,380	1,670,836	0

Coral Springs Improvement District

General Fund

Tentative Proposed Budget

Fiscal Year 2026 / 2027

REVENUES:

Assessments

The District levies a Non-Ad Valorem Assessment on all taxable property within the Coral Springs Improvement District to fund operating and maintenance expenditures, and future reserves.

Permit Review Fees

The budget for permit review fees is based on the previous year's earnings. The amount budgeted for this line item is \$30,000.

Interest Income

The District earns interest on funds deposited in various money markets and pools of investment accounts. Interest rates have been dropping and are averaging around 3.2% as of the preparing of this budget.

Shared Personnel Revenue

The District has an interlocal agreement with Pinetree Water Control District. Under the provisions of that agreement the District provides the services of an appropriately licensed field supervisor to Pinetree. Budgeted revenue from this source is \$42,931.

ADMINISTRATIVE EXPENDITURES:

Supervisor Fees

The members of the Board of Supervisors receive \$200 per month, not exceeding \$2,400 each per year. Based on five supervisors and twelve meetings per year, the amount should not exceed \$12,000.

Salaries Administration

The total wages budgeted for this Fiscal Year is \$290,645

FICA Taxes

Governmental FICA tax is 7.65% of employee gross pay. Based on salaries of \$290,645 the budget for FICA taxes is \$22,234.

Pension Expense

The District provides a pension plan whereby the employer contributes on a percentage basis for the employees. Based on salaries of \$290,645 the pension expense budget is \$38,209.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. In addition, the board members can choose to receive Health and Dental Insurance only. The projected cost paid by the District for this fiscal year is \$116,150.

Payroll Processing Fees

In April of 2023, the District contracted PayCom for payroll processing services. The projected amount for payroll fees for this fiscal year is \$5,500.

Coral Springs Improvement District
General Fund
Tentative Proposed Budget
Fiscal Year 2026 / 2027

Education

The District values continued learning and encourages employees to further their education. The District will pay for classes taken by employees when the subject is related to the employee's job. The total budget is \$5,000.

Engineering Fees

The District has an on-site engineer allowing for reduced reliance on outside engineering services. Projected budget for engineering services is \$18,600.

Legal Fees

The District currently has a contract with Lewis Longman & Walker, P.A., as legal counsel for the District. This contract includes preparation for monthly board meetings, contract review, and other consultations. The projected amount for this Fiscal Year is \$100,800.

Special Consulting Services

At times, the District needs additional consulting to conduct workshop sessions involving staff and department managers. The total budgeted is for this Fiscal Year is \$155,000.

Newsletters

The District circulates periodic newsletters for the purpose of keeping its residents informed of issues affecting them and may sponsor other events for residents to obtain information about the services provided. The annual budget for this item is \$8,000

Cybersecurity & IT Services

All the District's financial records, accounts payable, customer accounts are on a secure main frame computer owned by Coral Springs Improvement District. Cybersecurity has become an increased need to protect the information of CSID and its customers. The budgeted amount for technology is \$9,000.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The budget for the FY 26-27 audit is approximately \$16,200.

Actuarial Computation - OPEB

Florida Statutes require the employer to make health coverage available to retirees at the employer's group rate. The Governmental Accounting Standards Board requires a periodic actuarial assessment of the cost and liability associated with these benefits. In June 2017 GASB 75 replaced and expanded GASB 45 reporting requirements. The District is budgeting \$1,000 for this assessment.

Management Fees

As of December of 2025, the District no longer contracts with an outside management company. There is no budget for Management Fees in FY 26-27 budget.

Telephone

Telephone expenses budgeted for this Fiscal Year are \$3,960.

Coral Springs Improvement District
General Fund
Tentative Proposed Budget
Fiscal Year 2026 / 2027

Postage

Mailing of agenda packages, overnight deliveries, correspondence. Budgeted amount for this Fiscal Year is \$600.

Paver Driveway Incentive Program

An incentive of \$250 payment each year to the first fifty District residents to replacea concrete or other impervious surface driveway with a pervious paver type driveway. The total budget is \$12,500.

Rent

The projected amount for rent is \$39,560.

Insurance

The District retains EGIS Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, and general liability, coverage. Insurance costs have increased and the expected amount for this Fiscal Year should not exceed \$3,000.

Legal Advertising

The District does its legal advertising in the Sun-Sentinel. Expenses includemonthly meetings, special meetings, public hearings, and informational notices. Based on prior years' spending the amount should not exceed \$5,000.

Other Charges / Contingencies

The District has minimal budgeting for various bank charges, monitoring fees and employment screening as needed. The budgeted amount for these items totals \$1,750.

Employee Enrichment

Projected expense for this year is \$1,000.

Office Supplies

Accounting and Administrative Supplies. Projected expense for this year is \$1,000.

Dues, Subscriptions, Licenses & Staff Development

Projected expense for this year is \$4,675. This category includes:
Annual renewal fee to Florida Assoc.
Annual Special District fee
Staff Development CEU/Licenses

Promotional

The District feels it is important for the residents to experience CSID. To give our residents the opportunity to gain knowledge about the work done by our Stormwater staff, CSID allocates money for sponsorships, promotions and social media connections. The budgeted amount for this line item is \$9,500.

Conferences / Workshops

To keep up to date employees are encouraged to attend conferences and educational workshops. Amount budget for FY 2026-2027 is \$12,200.

Coral Springs Improvement District

General Fund

Tentative Proposed Budget

Fiscal Year 2026 / 2027

STORMWATER OPERATIONS EXPENDITURES:

Salaries Stormwater

The total amount of budgeted wages for this Fiscal Year is \$373,958.

Special Pay

Special pay is a holiday gift to employees based on the number of years of service. The amount budgeted for this fiscal year is \$866.

FICA Taxes

Government FICA tax is currently 7.65%. Based on salaries of \$373,958 the budget for FICA taxes is \$28,608.

Pension Expense

The District has a pension plan whereby the employer contributes to the plan annually. Based on salaries of \$373,958 the pension expense budgeted is \$50,302.

Health Insurance

The District offers employees Health, Life, Dental and Disability Insurance. The projected cost to the District for this fiscal year is \$129,450.

Worker's Compensation Insurance

The District's budget for Worker's Compensation Insurance premiums is \$11,873.

Payroll Processing Fees

In April of 2023, the District contracted PayCom for payroll processing services. The projected amount for payroll fees for this fiscal year is \$2,200.

Education

The District values continued learning and encourages employees to further their education. The District will pay for classes / seminars taken by employees when the subject is related to the employee's job. The total budget is \$10,000.

Water Quality Testing

The District does Water Quality Testing to provide a guide for planning the aquatic plant control program, which provides indications of dangerous or threatening conditions. Based on last year's quarterly evaluations the budget is set at \$6,000.

Communications-Radios/Cellphones

The District provides cell phone for key employees, the estimated budget for this year is \$2,400

Electric

The District currently has utility accounts with Florida Power and Light for purposes of providing electricity to two pump stations. The estimated yearly cost for FY 26-27 is \$2,040.

Coral Springs Improvement District
General Fund
Tentative Proposed Budget
Fiscal Year 2026 / 2027

Rentals and Leases

Payments related to a lease on a copy machine. The projected cost for this fiscal year is \$1,000.

Insurance

The District retains EGIS Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. Insurance costs have increased and the expected amount for this Fiscal Year should not exceed \$23,000.

Repair & Maintenance

The following is a list of repair and maintenance items needed for operations.

	<u>Yearly</u>
Vehicle & Equipment Maintenance	21,000
Marine Equipment	10,000
Pump Station Repairs/Maintenance	136,500
Trash Pick-up Service	9,500
Fencing Repairs	1,000
General	<u>13,380</u>
Total	\$191,380

Culvert Inspection, Cleaning & Repairs

Culvert maintenance for this budget year is \$128,000.

Canal Dredging

Canal Dredging for this budget year is \$75,000.

Vegetation Management

Prevention of growth of invasive vegetation in canal rights-of-way, with associated bank repairs. This should not exceed \$75,000.

Computer Equipment / Software & Supplies

Estimated costs for computer & software for this budget year is \$5,000. As well as \$10,000 for GIS Services.

Operating Supplies

The following is a list of the other operating supplies:

	<u>Yearly</u>
Safety equipment	10,000
Grass eating triploid carp	<u>25,000</u>
Total	\$35,000

Herbicides

Estimated costs for chemicals for the budget year are \$160,000.

Uniform Rental / Purchase

Estimated costs for uniform rental / purchase including employee boot allowance for this budget year are \$2,200.

Coral Springs Improvement District
General Fund
Tentative Proposed Budget
Fiscal Year 2026 / 2027

Motor Fuels & Propane

Estimated budget for gas and diesel motor fuels is \$8,000 and propane \$42,000.

Dues, Licenses, Staff Development

Stormwater employees must have an Aquatic License. This expense includes the classes; licenses and all fees related to the employee obtaining an Aquatic License. This year's projected amount should not exceed \$1,440. In addition, there is \$7,000 budget for conferences & educational workshops.

Regulatory Compliance

In FY 26-27, Stormwater will undergo the required HB 53 assessment per Section 403.9202 of the Florida Statutes. The amount budgeted for this assessment is \$30,000.

Capital Outlay Equipment

Capital outlay budget for equipment for FY 26-27 is \$453,500, for the purchase and installation of pumping station equipment, spray rigs, outboards and trucks.

Capital Projects

Capital projects budgeted in the amount of \$2,007,000 for canal bank restorations, \$400,000 for culvert maintenance

Reserves for 1st Quarter Operating

First quarter reserves budget for operating expenses is \$100,000.

Reserves for Assigned Projects and Emergencies

The reserve fund is set aside for projects designed to maintain the District's drainage assets and to provide for unexpected events/natural disasters that may occur other than those related to Hurricanes.

This fiscal year the amount projected to be set aside is \$900,000.