Water & Sewer Revenues

The District will use reserve funds in the amount of $1,705,236 to help offset infrastructure projects required by Plant & Field departments.

Water Revenue

The estimated amount that will be billed to users of the water system of the District is determined by the utility rate agreement. Based on prior year revenues the water revenues are projected to be $6,467,008.

Sewer Revenue

The estimated amount that will be billed to users of the wastewater system of the District is determined by the utility rate agreement. Based on prior year revenues the sewer revenues are projected to be $5,852,977.

Standby Revenue

The standby charge is applied to each lot, parcel or tract, which has been reserved for water and sewer capacity. The standby charges for this Fiscal Year are based on 13 units per month @ $20 per unit. The amount projected for this Fiscal Year is $3,120.

Processing Fees

A processing fee of $20 is charged to each new utility account. Based on the District’s history of new accounts, the projected amount for this fiscal year is $12,000.

Lien Revenue Fees

The Board adopted a $25 charge for an estoppel letter. Based on the prior years’ history of estoppel letters, the estimated amount for this fiscal year is $9,000.

Delinquent Fees

The District levies a $25 charge for each month the account is delinquent until the account is current. The projected amount for this fiscal year is $290,000.
REVENUES (Continued)

Contract Utility Billing Services
The District contracts out utility billing services for the benefit of cost sharing. This fiscal year the District expects to receive $62,602.

Contract HR & Payroll Services
The District provides human resource and payroll services to other Districts based on fees established under interlocal agreements. Budgeted fees are $13,289.

Facility Connection Fees
Represents the amount collected for new connections. The amount projected for this Fiscal Year is zero and is based on no new connections.

Meter Fees
Represents the amount collected for meter fees based on the size of the meter. This Fiscal Year the amount projected is zero.

Line Connection Fees
Represents the amount collected for new connections. The amount projected for this Fiscal Year is zero and is based on no new connections.

Interest Income (Restricted)
Interest is earned on restricted bond related accounts and managed by Trust accounts. The District has zero control over performance, and no interest is being budgeted.

Interest Income (Operations)
Interest is earned on cash balances in the District’s funds on deposit in checking, money market, and investment accounts. Interest income on these is being budgeted for $65,000.
REVENUES (Continued)

Rent Revenue
This line item represents the lease of office space to perform work on other Districts. The total revenue from this source is $65,203.

Technology Sharing Revenue
The District owns an IBM AS-400 computer system as well as a suite of proprietary software programs. Technology sharing is the revenue associated with the performance of duties on the District's system, phone, fax, ISP and other technology hardware, used for the benefit of the District. The amount being reimbursed by other funds is $15,450.

Miscellaneous Revenues
Represents miscellaneous fees charged to customers for NSF, meter boxes, repairs and other services provided to customer by the District. Based on prior years' experience, this amount is projected to be $12,000.

Renewal & Replacement
Funds accumulated in prior years are used in the budget year for payment of various renewal and rehabilitation projects. The amount projected for this Fiscal Year is zero.
ADMINISTRATION EXPENDITURES

A contractual increase in independent attorney services, merchant fees, health care insurance and website requirements account mainly for the 4.8% ADOPTED increase in the total administrative budget.

Salaries and Wages
The total amount of budgeted wages for this Fiscal Year is $1,011,726.

Special Pay
Special pay is a holiday bonus based on the employee’s number of years of service. This year’s expense is $2,534.

FICA Taxes
FICA tax is established by law and the current rate is 7.65%. Based on salaries of $1,011,726 the amount projected for FICA tax is $77,397.

Pension Expense
The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of $1,011,726 the amount projected for pension expense is $121,408.

Health Insurance
The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is $233,182.

Worker’s Compensation Insurance
The District Worker’s Compensation policy is currently with Florida Insurance Alliance. The projected amount for this Fiscal Year is $3,423.

Unemployment Compensation
Unemployment compensation is expected to be $4,000.
ADMINISTRATION EXPENDITURES (Continued)

OPEB Expense
Other post-employment benefits (OPEB) are the benefits that an employee will begin to receive at the start of retirement. This does not include pension benefits paid to the retired employee (GASB Statements 74 and 75). The budgeted amount is estimated to be $2,862.

Engineering Fees
The District currently has a contract with Globaltech, to provide general engineering services not related to or associated with any specific capital improvement project. The contract includes preparation for monthly meetings, monthly reporting, and responses to requests from the Board. Based on anticipated general engineering work the fees are not expected to exceed $33,600.

Trustee Fees/Other Debt Expense
This expense includes charges associated with the currently existing outstanding bond issues. Pending bond fees & arbitrage costs are not included in this listing.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trustee Fees (2016 Series)</td>
<td>$10,120</td>
</tr>
<tr>
<td>AMTEC Report</td>
<td>600</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>$10,720</td>
</tr>
</tbody>
</table>

Legal Fees
The District currently has a contract with Lewis, Longman and Walker, PA as legal counsel for the District. This contract includes preparation for monthly board meetings, contract review, etc. In addition, the District expects to have additional expenses with changes to District codification. This year’s budget is not expected to exceed $60,000.
ADMINISTRATION EXPENDITURES (Continued)

Special Consulting Services
The District may need to engage a consultant that specializes in legislative codification matters that would amend the current charter. Included in those matters are bidding threshold requirements, efficiencies, gains, and benefits inherent in contract administration. Other consulting services may be incurred for special projects as needed. The anticipated cost for all of these services is $86,000.

Travel & Per Diem (Board)
This expense represents travel expenses for the Board of Supervisor ‘s. The budgeted amount for this fiscal year is $4,500.

Annual Audit
The District’s auditing firm is Keefe, McCullough & Co., LLP. Based on the current activity level this amount should not exceed $12,150.

Actuarial Computation - OPEB
Florida state statutes require the employer to make health coverage available to retirees at the employer’s group rate. GASB 75 requires a periodic actuarial assessment of the cost and liability associated with these benefits. The budgeted amount for this fiscal year is $2,700.

Management Fees
This service includes management and financial advisory services provided to the District under the Management Contract with Severn Trent Services. This fiscal year the expense is $88,552.

Telephone Expense
Telephone Service, fax machine and long-distance calls are included under this expense. Based on the prior years’ experience, the amount should not exceed $13,835.
ADMINISTRATION EXPENDITURES (Continued)

**Postage**

Overnight deliveries, correspondence, utility bills, etc.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Utility Billing</td>
<td>31,200</td>
</tr>
<tr>
<td>Administrative</td>
<td>2,400</td>
</tr>
<tr>
<td>Special Mailings</td>
<td>3,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$36,600</strong></td>
</tr>
</tbody>
</table>

**Printing and Binding**

Stationary, utility billing forms, personnel forms, envelopes, photocopies, etc.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Utility Billing</td>
<td>10,000</td>
</tr>
<tr>
<td>Administrative</td>
<td>2,970</td>
</tr>
<tr>
<td>Accounting</td>
<td>1,300</td>
</tr>
<tr>
<td>Annual Water Quality Report</td>
<td>3,500</td>
</tr>
<tr>
<td>Personnel Department</td>
<td>1,600</td>
</tr>
<tr>
<td>Marketing Materials</td>
<td>2,600</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$21,970</strong></td>
</tr>
</tbody>
</table>

**Electric Expense**

This expense includes the electric service for the Administrative Building. Based on prior years’ expense the projected amount for this Fiscal Year is $12,960.
ADMINISTRATION EXPENDITURES (Continued)

Rentals and Leases

The following charges are being budgeted in the fiscal year:

<table>
<thead>
<tr>
<th>Service</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Copier Lease</td>
<td>$2,290</td>
</tr>
<tr>
<td>Mail Machine</td>
<td>785</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$3,075</td>
</tr>
</tbody>
</table>

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expected amount for this Fiscal Year should not exceed $16,520.

Repair and Maintenance

The following expenses are anticipated for the budget year.

<table>
<thead>
<tr>
<th>Service</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pest Control</td>
<td>$1,920</td>
</tr>
<tr>
<td>A/C Maintenance &amp; Repairs</td>
<td>13,860</td>
</tr>
<tr>
<td>Carpet Cleaning</td>
<td>3,680</td>
</tr>
<tr>
<td>Title &amp; Baths Cleaning</td>
<td>700</td>
</tr>
<tr>
<td>Building small supplies/materials</td>
<td>1,300</td>
</tr>
<tr>
<td>Window Cleaning</td>
<td>1,440</td>
</tr>
<tr>
<td>Marble Polishing</td>
<td>1,600</td>
</tr>
<tr>
<td>Other Repairs &amp; Maintenance</td>
<td>1,960</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$26,460</td>
</tr>
</tbody>
</table>
Legal Advertising

The District does most of its legal advertising in the Sun-Sentinel. Expenses include monthly meetings, special meetings, public hearings, request for bids, etc. The estimated amount should not exceed $4,500.

Other Current Charges

Bank charges and any other miscellaneous expenses that occur during the year as follows:

- Meeting Refreshments $280
- Commercial Bank Charges 6,000
- Security Signature Stamps 300
- Phone System Computer Boards 5,000
- Monitoring Fees 775
- Employment & Drug Screening 1,800
- Other Contractual Services 1,560
- Cleaners/Pest Control/etc. 1,200
- Miscellaneous Charges 12,995

TOTAL $29,910

Merchant Fees

The District is charged monthly administrative fees as well as individual transaction fees on all credit card payments we receive. Based on last years’ experience the projected amount should not exceed $78,520.
ADMINISTRATION EXPENDITURES (Continued)

Computer/Technology Expenses
This represents software, anti-virus, web hosting, tech services & additional computer project systems and support for this fiscal year which amount should not exceed $113,835.

Employment Ads
Recruiting Expenses for qualified candidates for Plant Operators, Field and Administration Personnel. Based on prior years’ experience the amount should not exceed $13,550.

Toilet Rebates
Utility bills are credited $99 for those customers who install a qualifying toilet under the rebate program established by the District. Budgeted rebates reflect a total of 150 toilets for $14,850.

Office Supplies
Accounting, Utility Billing and Administrative Supplies such as printer cartridges, file cabinets, computer supplies, file folders, pens, pencils, cleaning supplies, paper products, etc. Based on historical experience the amount should not exceed $4,000.

Dues, Licenses, Schools & Permits
This item includes professional publications such as GAAP Guide and Florida Statutes. This expense also covers the cost for continuing education requirements and license renewal, management training, and training related to human resources. The amount should not exceed $12,000.

Promotional Expenses
The District is budgeting $14,640 for the budget year.
ADMINISTRATION EXPENDITURES (Continued)

Capital Outlay

The budgeted amount of $23,000 is being provided for the purchase of office carpeting (budgeted but not completed on previous year) and equipment.
EXPENDITURES - PLANT OPERATIONS

Since overall funding remains unchanged from the current fiscal year, a decrease in capital projects compared with previous year is reflected in this section.

An increase in Repairs & Maintenance is due to the electrical upgrades suggested by the Arc Flash study presented by independent Engineers along with generators and wellfield maintenance and repairs.

Salaries and Wages

The total amount of budgeted wages for this Fiscal Year is $1,700,446.

Special Pay

Special pay is a holiday bonus based on the employee’s number of years of service. This year’s expense is $2,703.

FICA Taxes

FICA tax is established by law and the current rate is 7.65%. Based on salaries of $1,700,446 the amount projected for FICA tax is $130,084.

Pension Expense

The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of $1,700,446 the amount projected for pension expense is $201,000.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is $354,297.

Worker’s Compensation Insurance

Worker’s compensation insurance is being budgeted for $93,877.
EXPENDITURES - PLANT OPERATIONS (Continued)

OPEB Expense
Other post-employment benefits (OPEB) calculation budgeted amount is based on previous year calculation and estimated to be $4,437.

Water Quality Testing
Water Quality Testing is provided by Florida Spectrum Environmental Services, Inc. This Fiscal Year the projected amount for water quality testing is $68,475.

Telephone Expense
Telephone charges for this Fiscal Year include Bellsouth phone service for Water and Wastewater offices and Sprint phone services. The projected amount for this fiscal year is $8,900.

Electric Expense
The electric requirements for the plant facility and wells are based upon the operating history. Based on prior year’s expense the projected amount for this Fiscal Year is $698,830.

Rentals and Leases
The District is budgeting $15,500 for miscellaneous equipment rentals.

Insurance
The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expense should not exceed $166,630.

Repairs & Maintenance - General
Repair and maintenance expenses anticipated to be spent in the fiscal year are as follows:
EXPENDITURES - PLANT OPERATIONS (Continued)

Water Department

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Flow meters</td>
<td>$15,000</td>
</tr>
<tr>
<td>Sulfuric acid tank cleaning, inspection &amp; repair</td>
<td>$60,000</td>
</tr>
<tr>
<td>Electrical upgrades</td>
<td>$75,000</td>
</tr>
<tr>
<td>Interconnect usage</td>
<td>$10,000</td>
</tr>
<tr>
<td>R&amp;M general</td>
<td>$18,000</td>
</tr>
<tr>
<td>Air conditioning</td>
<td>$6,590</td>
</tr>
<tr>
<td>Vehicle maintenance</td>
<td>$4,000</td>
</tr>
<tr>
<td>Generator maintenance &amp; repairs</td>
<td>$23,000</td>
</tr>
<tr>
<td>Vibration Analysis Program</td>
<td>$41,800</td>
</tr>
<tr>
<td>Well &amp; Wellfield Maintenance</td>
<td>$164,080</td>
</tr>
<tr>
<td>Instrument and Control Repairs/Calibration</td>
<td>$56,000</td>
</tr>
<tr>
<td>Facility Maintenance</td>
<td>$36,700</td>
</tr>
<tr>
<td><strong>Total Water</strong></td>
<td><strong>$510,170</strong></td>
</tr>
</tbody>
</table>
**EXPENDITURES - PLANT OPERATIONS (Continued)**

<table>
<thead>
<tr>
<th>Wastewater Department</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electrical upgrades</td>
<td>$120,000</td>
</tr>
<tr>
<td>Annual certification</td>
<td>2,500</td>
</tr>
<tr>
<td>Sludge Truck Maintenance &amp; Repair</td>
<td>1,900</td>
</tr>
<tr>
<td>Air conditioning</td>
<td>10,690</td>
</tr>
<tr>
<td>Vehicle Maintenance</td>
<td>2,500</td>
</tr>
<tr>
<td>Vibration Analysis Program</td>
<td>9,000</td>
</tr>
<tr>
<td>Lift Stations</td>
<td>2,500</td>
</tr>
<tr>
<td>Generator Maintenance &amp; Repair</td>
<td>26,675</td>
</tr>
<tr>
<td>Deep Well Maintenance</td>
<td>38,000</td>
</tr>
<tr>
<td>Instruments &amp; Controls/ Meter Calibration</td>
<td>43,480</td>
</tr>
<tr>
<td>Tank Cleaning</td>
<td>55,000</td>
</tr>
<tr>
<td>Paint interior Plant C</td>
<td>66,000</td>
</tr>
<tr>
<td>Electrical breaker, blower parts &amp; repairs</td>
<td>40,000</td>
</tr>
<tr>
<td>Other Facility Maintenance</td>
<td>5,000</td>
</tr>
<tr>
<td>Mechanical injection well</td>
<td>500</td>
</tr>
<tr>
<td><strong>Total Wastewater</strong></td>
<td><strong>$ 423,745</strong></td>
</tr>
</tbody>
</table>
EXPENDITURES - PLANT Operations (Continued)

Maintenance

R&M general $6,080
Vehicle Maintenance 3,000
R&M trash pick up 5,720
Lawn Maintenance Contract 52,000
Other Facility Maintenance 7,000
Total Maintenance $73,800

TOTAL REPAIRS & MAINTENANCE - PLANT $1,007,715

Filters for Water Plant

Budgeted replacement costs for filters, membranes and interconnectors for the Water Plant are $678,290.

Sludge Management - Sewer

Sludge removal costs are budgeted for $150,000.

Chemicals

Products used in the process of Water & Wastewater treatments. The amount projected to be spent in this fiscal year is $337,995.

Operating Supplies - General

General operating supplies include laboratory chemicals and miscellaneous tools and equipment. The projected amount is $98,675.
EXPENDITURES - PLANT OPERATIONS (Continued)

Office Supplies
Paper, pens, folders, and other office supplies. The projected amount for this fiscal year is $3,635.

Uniforms
Uniform purchases, rentals and safety boot allowances are budgeted at $9,775.

Motor Fuels
Motor fuels include gasoline and diesel fuel needed for the operation of auxiliary generators. The projected amount is $99,411.

Dues, Licenses, Schools & Permits
This expense represents costs for license renewals, subscriptions, and employee licensing, books and schooling required to maintain licenses to operate for plant employees. The projected amount for this fiscal year is $56,950.

Capital Outlay
The District is budgeting amounts for addition of VFD’s to wells, post flush recovery reduction, high service pump motor replacement, building drainage improvements, water blower, interconnect study, Plant C repairs and tools for maintenance. The total amount budgeted is $964,000.

Renewal & Replacement
The District is budgeting $0 for this concept this fiscal year.
EXPENDITURES - FIELD OPERATIONS

Repairs & Maintenance includes upgrades in the Electrical systems. In general, total expenditures decreased due to fewer capital projects.

Salaries and Wages
The total amount of budgeted wages for this fiscal year is $786,613.

Special Pay
Special pay is a holiday bonus based on the employee’s number of years of service. This year’s expense is $1,405.

FICA Taxes
FICA tax is established by law and currently is 7.65%. Based on salaries of $786,613 the amount projected for FICA tax is $60,176.

Pension Expense
The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of $786,613 the amount projected for pension expense is $94,394.

Health Insurance
The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is $247,480.

Worker’s Compensation Insurance
The District Worker’s Compensation policy is currently with Florida Insurance Alliance. The projected amount is $49,556.
EXPENDITURES - FIELD OPERATIONS (Continued)

OPEB Expense
Other post-employment benefits (OPEB) calculation budgeted amount is based on previous year calculation and estimated to be $2,723.

Water Quality Testing
Water Quality Testing is provided by Florida Spectrum Environmental Services, Inc. This Fiscal Year the projected amount for water quality testing is $1,000.

Naturescape Irrigation Service
Annual fee of $4,970 is paid to Broward County for the operation of the Naturescape irrigation service.

Telephone Expense
Telephone and fax machine are budgeted annually. Based on prior year’s experience the amount should not exceed $13,950.

Electric Expense
The electric requirements (for Lift Stations) are based upon the operating history. Based on prior years’ expense the projected amount for this fiscal year is $114,480.

Rent Expense
Equipment rental, other than for SCADA, is budgeted for $9,500.

Rent Expense-SCADA
The District will install and rent components for telemetry lift-station operation and monitoring for $56,040.
EXPENDITURES - FIELD OPERATIONS (Continued)

Insurance
The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expected amount for this Fiscal year should not exceed $24,000.

Repair and Maintenance
Following is a listing of the different repairs and maintenance needed for field operations maintenance.

<table>
<thead>
<tr>
<th>Service</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>GIS Services</td>
<td>$37,500</td>
</tr>
<tr>
<td>Backhoe maintenance</td>
<td>8,000</td>
</tr>
<tr>
<td>Jet machine service</td>
<td>4,000</td>
</tr>
<tr>
<td>R&amp;M general</td>
<td>5,000</td>
</tr>
<tr>
<td>Electrical upgrades</td>
<td>20,000</td>
</tr>
<tr>
<td>Air Conditioning</td>
<td>3,500</td>
</tr>
<tr>
<td>Asphalt improvements</td>
<td>30,000</td>
</tr>
<tr>
<td>R&amp;M Facilities</td>
<td>4,500</td>
</tr>
<tr>
<td>Backflow certifications &amp; replacements</td>
<td>9,500</td>
</tr>
<tr>
<td>Valve replacement &amp; maintenance</td>
<td>10,000</td>
</tr>
<tr>
<td>Streets &amp; landscape</td>
<td>46,000</td>
</tr>
<tr>
<td>Hydrants</td>
<td>18,000</td>
</tr>
<tr>
<td>Vehicles</td>
<td>20,000</td>
</tr>
</tbody>
</table>

Total Repairs & Maintenance $216,000
EXPENDITURES - FIELD OPERATIONS (Continued)

**Lift Stations**
This expense is to cover lift stations maintenance and repairs including new pumps and electrical supplies. The District operates 41 Lift Stations on the Field. The projected amount for this fiscal year is $168,850.

**Generators**
Amount projected for expenses related to Portable Generators including services and repairs. The District owns 7 Portable Generators. Budget amount should not exceed $33,080.

**Meters**
This program was setup to replace old meters. The projected amount for this fiscal year includes new connections and supplies costs. The amount being budgeted for new connections is $60,680.

**Office Supplies**
Paper, pens, folders, and other office supplies. The projected amount for this fiscal year is $1,680.

**Operating Supplies**
General operating supplies include laboratory chemicals and miscellaneous tools and equipment. The projected amount is $57,190.

**Uniforms**
Uniform purchases and rentals and safety boot allowances are budgeted at $5,820.

**Motor Fuels**
Motor fuels include gasoline and diesel fuel needed for the operation of portable generators. The projected amount is $22,860.
EXPENDITURES - FIELD OPERATIONS (Continued)

**Dues, Licenses, Schools & Permits**
This expense represents the cost for license renewals, subscriptions, and employee licensing, books and schooling required to maintain their license to operate. The projected amount is $13,300.

**Capital Outlay**
The District is budgeting for projects such as the purchase of various field related equipment, lift station camera work and rehab of lift stations. The expected amount for this Fiscal year should not exceed $381,000.

**Renewal & Replacement**
No amounts are being budgeted for FYE 2019/2020.
DEBT SERVICE

During FY 2015/2016, Coral Springs Improvement District refinanced Series 2007 Bonds with Refunded Revenue Bonds Series 2016 in the amount of $42,830,000 with a rate of 3.05%. $38 million were used to the construction project of water plant and $4 million has been set aside to take care of interest during the capitalized period, and to ensure those payments are available to the bondholders.

Debt service schedule represents the amount of money required to make payments on the principal and interest on the outstanding loan.

The schedule below reflects principal and interest obligations for the new fiscal year.

### 2016 Water and Sewer Refunding Revenue Bonds

#### DEBT SERVICE SCHEDULE

<table>
<thead>
<tr>
<th>Period Ending October 1</th>
<th>Principal Amount</th>
<th>Interest Amount</th>
<th>Total Debt Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>1,075,000</td>
<td>928,935</td>
<td>2,003,935</td>
</tr>
<tr>
<td>2018</td>
<td>1,545,000</td>
<td>1,273,528</td>
<td>2,818,528</td>
</tr>
<tr>
<td>2019</td>
<td>1,595,000</td>
<td>1,226,405</td>
<td>2,821,405</td>
</tr>
<tr>
<td><strong>2020</strong></td>
<td><strong>1,640,000</strong></td>
<td><strong>1,177,758</strong></td>
<td><strong>2,817,758</strong></td>
</tr>
<tr>
<td>2021</td>
<td>1,695,000</td>
<td>1,127,738</td>
<td>2,822,738</td>
</tr>
<tr>
<td>2022</td>
<td>1,745,000</td>
<td>1,076,040</td>
<td>2,821,040</td>
</tr>
<tr>
<td>2023</td>
<td>1,795,000</td>
<td>1,022,817</td>
<td>2,817,817</td>
</tr>
<tr>
<td>2024</td>
<td>1,850,000</td>
<td>968,070</td>
<td>2,818,070</td>
</tr>
<tr>
<td>2025</td>
<td>1,910,000</td>
<td>911,645</td>
<td>2,821,645</td>
</tr>
<tr>
<td>2026</td>
<td>1,965,000</td>
<td>853,390</td>
<td>2,818,390</td>
</tr>
<tr>
<td>2027</td>
<td>2,025,000</td>
<td>793,457</td>
<td>2,818,457</td>
</tr>
<tr>
<td>2028</td>
<td>2,090,000</td>
<td>731,695</td>
<td>2,821,695</td>
</tr>
<tr>
<td>2029</td>
<td>2,150,000</td>
<td>667,950</td>
<td>2,817,950</td>
</tr>
<tr>
<td>2030</td>
<td>2,220,000</td>
<td>602,375</td>
<td>2,822,375</td>
</tr>
<tr>
<td>2031</td>
<td>17,530,000</td>
<td>534,665</td>
<td>18,064,665</td>
</tr>
</tbody>
</table>

| **Grand Total**          | **42,830,000**   | **13,896,468**  | **56,726,468**     |