

CORAL SPRINGS IMPROVEMENT DISTRICT
Water and Sewer Enterprise Fund

Adopted Budget
Fiscal Year Ending 2019

DESCRIPTION	ADOPTED BUDGET FY 2018	ACTUAL thru 5/31/2018	PROJECTED Next 4 Months	TOTAL Projected thru 9/30/2018
<u>REVENUES:</u>				
Water Revenue	\$ 6,467,008	\$ 3,899,168	\$ 2,567,840	\$ 6,467,008
Sewer Revenue	5,852,977	3,501,267	2,351,710	5,852,977
Standby Revenue	3,120	25,855	18,468	44,323
Processing Fees	12,000	10,680	1,320	12,000
Lien Revenue Fees	9,000	9,375	6,696	16,071
Delinquent Fees	45,000	32,060	12,940	45,000
Contract Utility Billing Services	56,782	34,288	22,494	56,782
Contract HR & Payroll Services	12,526	7,094	5,432	12,526
Facility Connection Fees	-	15,400	11,000	26,400
Meter Fees	-	1,215	868	2,083
Line Connection Fees	-	13,375	9,554	22,929
Interest Income-Restricted	-	16,235	11,596	27,831
Interest Income-Operations	30,000	33,012	23,580	56,592
Rent Revenue	61,810	49,209	12,601	61,810
Technology Sharing Revenue	15,000	8,750	6,250	15,000
Misc. Revenue	12,000	71,724	51,231	122,955
Renewal & Replacement	248,000	-	-	-
Carryforward of Prior Year Fund Balance	6,702,033	-	5,710,577	5,710,577
<i>TOTAL REVENUES</i>	19,527,256	7,728,707	10,824,157	18,552,864

EXPENDITURES:

Debt Service:

Principal

2016 Series	1,545,000	1,545,000	-	1,545,000
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Interest

2016 Series	1,273,528	951,218	322,310	1,273,528
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<i>Sub-Total Debt Service</i>	2,818,528	2,496,218	322,310	2,818,528
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<u>Administrative:</u>				
Salaries and Wages	950,246	685,154	265,092	950,246
Temporary Help	-	-	-	-
Special Pay	2,311	2,328	-	2,328
FICA Taxes	72,693	52,284	20,409	72,693
Pension Expense	114,030	82,048	31,982	114,030
Health Insurance	184,003	136,695	47,308	184,003
Workers Comp. Insurance	2,564	871	1,693	2,564
Unemployment Compensation	1,000	-	1,000	1,000
Engineering Fees	24,000	15,984	15,353	31,337
Trustee/Other Debt Expenses	14,211	9,200	5,011	14,211
Legal Fees	12,000	21,031	12,000	33,031
Special Consulting Services	59,750	38,369	25,000	63,369
Travel & Per Diem (Board)	4,500	-	4,500	4,500
Annual Audit	11,850	11,700	-	11,700
Actuarial Computation - OPEB	3,315	-	3,528	3,528
Management Fees	83,469	47,372	36,097	83,469
Telephone Expense	11,640	8,273	3,367	11,640
Postage	36,800	19,171	16,000	35,171
Printing & Binding	21,160	15,990	5,170	21,160
Electric Expense	11,881	5,788	5,644	11,432
Rentals and Leases	2,850	1,781	1,069	2,850
Insurance	14,007	9,437	4,570	14,007
Repair and Maintenance	34,710	6,810	27,900	34,710
Legal Advertising	3,000	6,778	3,389	10,167
Other Current Charges	27,060	16,615	10,445	27,060
Merchant Fees	63,600	42,522	21,078	63,600
Computer/Technology Expenses	74,640	28,302	46,338	74,640
Employment Ads	-	-	-	-
Toilet Rebate	14,850	7,524	7,326	14,850
Office Supplies	6,000	512	4,488	5,000
Dues, Licenses, Schools & Permits	11,500	1,806	9,694	11,500
Promotional Expenses	16,170	12,996	3,174	16,170
Capital Outlay	50,000	-	50,000	50,000
<i>Sub-Total Administrative</i>	1,939,810	1,287,341	688,625	1,975,966

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DESCRIPTION	ADOPTED BUDGET FY 2018	ACTUAL thru 5/31/2018	PROJECTED Next 4 Months	TOTAL Projected thru 9/30/2018
<u>Plant Operations</u>				
Salaries and Wages	1,625,499	994,418	366,364	1,360,782
Special Pay	2,865	2,760	-	2,760
FICA Taxes	124,352	76,221	28,081	104,302
Pension Expense	192,414	113,899	41,962	155,861
Health Insurance	307,878	209,734	104,868	314,602
Workers Comp. Insurance	56,731	54,571	27,286	81,857
Water Quality Testing	74,066	32,598	41,468	74,066
Telephone Expense	8,592	4,141	4,451	8,592
Electric Expense	669,233	326,876	351,533	678,409
Rentals and Leases	13,400	3,198	10,202	13,400
Insurance	153,710	89,959	64,568	154,527
Repair & Maint-General	873,007	326,051	546,956	873,007
Repair & Maint-Filters for Water Plant	41,300	15,195	26,105	41,300
Sludge Management - Sewer	189,125	61,379	77,061	138,440
Employment Ads	6,000	1,620	4,380	6,000
Office Supplies	2,265	1,092	1,624	2,716
Operating Supplies - General	54,175	30,900	27,873	58,773
Operating Supplies - Chemicals	421,102	139,000	282,102	421,102
Uniforms	8,065	3,860	4,205	8,065
Motor Fuels	144,504	4,874	139,630	144,504
Dues, Licenses, Schools & Permits	38,319	5,391	32,928	38,319
Capital Outlay	3,232,934	533,535	2,729,911	3,263,446
Renewal & Replacement	248,000	20,552	280,259	300,811
<i>Sub-Total Plant Operations</i>	8,487,535	3,051,824	5,193,817	8,245,641

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DESCRIPTION	ADOPTED BUDGET FY 2018	ACTUAL thru 5/31/2018	PROJECTED Next 4 Months	TOTAL Projected thru 9/30/2018
<u>Field Operations</u>				
Salaries and Wages	719,367	463,180	170,645	633,825
Temporary Help	-	-	-	-
Special Pay	1,405	1,354	-	1,354
FICA Taxes	55,034	35,199	12,968	48,167
Pension Expense	86,321	52,786	19,447	72,233
Health Insurance	190,622	125,174	62,587	187,761
Workers Comp. Insurance	33,522	32,254	16,127	48,381
Water Quality Testing	1,000	675	325	1,000
Naturescape Irrigation Service	4,679	-	4,679	4,679
Telephone Expense	10,800	5,965	4,835	10,800
Electric Expense	105,259	54,698	60,037	114,735
Rent Expense	13,500	4,988	12,492	17,480
Rent Expense - SCADA	56,040	32,870	23,350	56,220
Insurance	20,016	11,994	8,567	20,561
Repairs and Maintenance	131,388	36,092	95,296	131,388
Lift Stations	168,850	103,290	65,560	168,850
Generators	5,592	20,491	-	20,491
Meters	19,371	23,681	14,319	38,000
Employment Ads	440	1,840	1,000	2,840
Office Supplies	1,680	497	1,183	1,680
Operating Supplies - General	98,795	31,898	66,897	98,795
Uniforms	5,810	2,437	3,373	5,810
Motor Fuels	23,504	19,345	20,000	39,345
Dues, Licenses, Schools & Permits	12,536	4,045	8,491	12,536
Capital Outlay	3,233,999	557,001	2,676,998	3,233,999
Renewal & Replacement	-	-	-	-
<i>Sub-Total Field Operations</i>	4,999,530	1,621,754	3,349,176	4,970,930

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TOTAL OPERATING EXPENDITURES	15,426,875	5,960,919	9,231,618	15,192,537
<i>Required Reserve for Renewal and Replace</i>	-			-
TOTAL OPERATING EXPENDITURES & RESERVES	15,426,875	5,960,919	9,231,618	15,192,537
AVAILABLE FOR DEBT SERVICE	4,100,381	1,767,788	1,592,539	3,360,327
<i>Debt Coverage Required</i> 1.10	1.45			1.19
<i>Debt Service Requirement</i> 1.00	2,818,528			2,818,528
<i>Projected Surplus</i> .10	1,281,853			541,799
TOTAL DEBT SERVICES + SURPLUS	4,100,381			3,360,327

**ADOPTED
BUDGET
FY 2019**

\$	6,467,008
	5,852,977
	3,120
	12,000
	9,000
	290,000
	59,620
	12,902
	-
	-
	-
	-
	65,000
	63,304
	15,000
	12,000
	365,000
	4,372,639
	17,599,570
	1,595,000
	1,226,405
	2,821,405

**ADOPTED
BUDGET
FY 2019**

1,002,793
-
2,252
76,713
120,335
199,390
2,707
4,000
33,600
10,740
36,000
90,570
4,500
12,000
2,700
85,973
12,810
36,200
21,970
12,000
3,075
15,288
16,970
13,800
27,060
68,700
63,831
18,840
14,850
4,000
12,000
18,310
50,000
2,093,977

**ADOPTED
BUDGET
FY 2019**

1,715,618
2,702
131,244
203,124
334,514
59,877
72,066
9,864
678,409
13,900
158,849
694,656
705,050
150,000
-
2,765
95,675
408,767
9,255
81,756
71,212
3,276,430
365,000
9,240,733

**ADOPTED
BUDGET
FY 2019**

748,175
-
1,459
57,235
89,780
206,450
34,864
1,000
4,679
10,800
114,735
17,480
56,040
22,206
117,468
168,850
26,083
49,340
-
1,680
61,295
5,820
28,580
13,296
1,324,000
-
3,161,315

ADOPTED BUDGET FY 2019
14,496,024
-
14,496,024
3,103,546
<i>1.10</i>
2,821,405
282,141
3,103,546