



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED WATER & SEWER BUDGET – SEPTEMBER 17 2018

**CORAL SPRINGS IMPROVEMENT DISTRICT
Water and Sewer Enterprise Fund**

Adopted Budget
Fiscal Year Ending 2019

DESCRIPTION	ADOPTED BUDGET FY 2018	ACTUAL thru 5/31/2018	PROJECTED Next 4 Months	TOTAL Projected thru 9/30/2018	ADOPTED BUDGET FY 2019
REVENUES:					
Water Revenue	\$ 6,467,008	\$ 3,899,168	\$ 2,567,840	\$ 6,467,008	\$ 6,467,008
Sewer Revenue	5,852,977	3,501,267	2,351,710	5,852,977	5,852,977
Standby Revenue	3,120	25,855	18,468	44,323	3,120
Processing Fees	12,000	10,680	1,320	12,000	12,000
Lien Revenue Fees	9,000	9,375	6,696	16,071	9,000
Delinquent Fees	45,000	32,060	12,940	45,000	290,000
Contract Utility Billing Services	56,782	34,288	22,494	56,782	59,620
Contract HR & Payroll Services	12,526	7,094	5,432	12,526	12,902
Facility Connection Fees	-	15,400	11,000	26,400	-
Meter Fees	-	1,215	868	2,083	-
Line Connection Fees	-	13,375	9,554	22,929	-
Interest Income-Restricted	-	16,235	11,596	27,831	-
Interest Income-Operations	30,000	33,012	23,580	56,592	65,000
Rent Revenue	61,810	49,209	12,601	61,810	63,304
Technology Sharing Revenue	15,000	8,750	6,250	15,000	15,000
Misc. Revenue	12,000	71,724	51,231	122,955	12,000
Renewal & Replacement	248,000	-	-	-	365,000
Carryforward of Prior Year Fund Balance	6,702,033	-	5,710,577	5,710,577	4,372,639
TOTAL REVENUES	19,527,256	7,728,707	10,824,157	18,552,864	17,599,570
EXPENDITURES:					
Debt Service:					
Principal					
2016 Series	1,545,000	1,545,000	-	1,545,000	1,595,000
Interest					
2016 Series	1,273,528	951,218	322,310	1,273,528	1,226,405
Sub-Total Debt Service	2,818,528	2,496,218	322,310	2,818,528	2,821,405

CORAL SPRINGS IMPROVEMENT DISTRICT
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Fiscal Year Ending 2019

DESCRIPTION	ADOPTED BUDGET FY 2018	ACTUAL thru 5/31/2018	PROJECTED Next 4 Months	TOTAL Projected thru 9/30/2018	ADOPTED BUDGET FY 2019
Administrative:					
Salaries and Wages	950,246	685,154	265,092	950,246	1,002,793
Temporary Help	-	-	-	-	-
Special Pay	2,311	2,328	-	2,328	2,252
FICA Taxes	72,693	52,284	20,409	72,693	76,713
Pension Expense	114,030	82,048	31,982	114,030	120,335
Health Insurance	184,003	136,695	47,308	184,003	199,390
Workers Comp. Insurance	2,564	871	1,693	2,564	2,707
Unemployment Compensation	1,000	-	1,000	1,000	4,000
Engineering Fees	24,000	15,984	15,353	31,337	33,600
Trustee/Other Debt Expenses	14,211	9,200	5,011	14,211	10,740
Legal Fees	12,000	21,031	12,000	33,031	36,000
Special Consulting Services	59,750	38,369	25,000	63,369	90,570
Travel & Per Diem (Board)	4,500	-	4,500	4,500	4,500
Annual Audit	11,850	11,700	-	11,700	12,000
Actuarial Computation - OPEB	3,315	-	3,528	3,528	2,700
Management Fees	83,469	47,372	36,097	83,469	85,973
Telephone Expense	11,640	8,273	3,367	11,640	12,810
Postage	36,800	19,171	16,000	35,171	36,200
Printing & Binding	21,160	15,990	5,170	21,160	21,970
Electric Expense	11,881	5,788	5,644	11,432	12,000
Rentals and Leases	2,850	1,781	1,069	2,850	3,075
Insurance	14,007	9,437	4,570	14,007	15,288
Repair and Maintenance	34,710	6,810	27,900	34,710	16,970
Legal Advertising	3,000	6,778	3,389	10,167	13,800
Other Current Charges	27,060	16,615	10,445	27,060	27,060
Merchant Fees	63,600	42,522	21,078	63,600	68,700
Computer/Technology Expenses	74,640	28,302	46,338	74,640	63,831
Employment Ads	-	-	-	-	18,840
Toilet Rebate	14,850	7,524	7,326	14,850	14,850
Office Supplies	6,000	512	4,488	5,000	4,000
Dues, Licenses, Schools & Permits	11,500	1,806	9,694	11,500	12,000
Promotional Expenses	16,170	12,996	3,174	16,170	18,310
Capital Outlay	50,000	-	50,000	50,000	50,000
Sub-Total Administrative	1,939,810	1,287,341	688,625	1,975,966	2,093,977

**CORAL SPRINGS IMPROVEMENT DISTRICT
Water and Sewer Enterprise Fund**

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Fiscal Year Ending 2019

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<u>Plant Operations</u>					
Salaries and Wages	1,625,499	994,418	366,364	1,360,782	1,715,618
Special Pay	2,865	2,760	-	2,760	2,702
FICA Taxes	124,352	76,221	28,081	104,302	131,244
Pension Expense	192,414	113,899	41,962	155,861	203,124
Health Insurance	307,878	209,734	104,868	314,602	334,514
Workers Comp. Insurance	56,731	54,571	27,286	81,857	59,877
Water Quality Testing	74,066	32,598	41,468	74,066	72,066
Telephone Expense	8,592	4,141	4,451	8,592	9,864
Electric Expense	669,233	326,876	351,533	678,409	678,409
Rentals and Leases	13,400	3,198	10,202	13,400	13,900
Insurance	153,710	89,959	64,568	154,527	158,849
Repair & Maint-General	873,007	326,051	546,956	873,007	694,656
Repair & Maint-Filters for Water Plant	41,300	15,195	26,105	41,300	705,050
Sludge Management - Sewer	189,125	61,379	77,061	138,440	150,000
Employment Ads	6,000	1,620	4,380	6,000	-
Office Supplies	2,265	1,092	1,624	2,716	2,765
Operating Supplies - General	54,175	30,900	27,873	58,773	95,675
Operating Supplies - Chemicals	421,102	139,000	282,102	421,102	408,767
Uniforms	8,065	3,860	4,205	8,065	9,255
Motor Fuels	144,504	4,874	139,630	144,504	81,756
Dues, Licenses, Schools & Permits	38,319	5,391	32,928	38,319	71,212
Capital Outlay	3,232,934	533,535	2,729,911	3,263,446	3,276,430
Renewal & Replacement	248,000	20,552	280,259	300,811	365,000
<i>Sub-Total Plant Operations</i>	8,487,535	3,051,824	5,193,817	8,245,641	9,240,733

CORAL SPRINGS IMPROVEMENT DISTRICT
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DESCRIPTION	ADOPTED BUDGET FY 2018	ACTUAL thru 5/31/2018	PROJECTED Next 4 Months	TOTAL Projected thru 9/30/2018	ADOPTED BUDGET FY 2019
<u>Field Operations</u>					
Salaries and Wages	719,367	463,180	170,645	633,825	748,175
Temporary Help	-	-	-	-	-
Special Pay	1,405	1,354	-	1,354	1,459
FICA Taxes	55,034	35,199	12,968	48,167	57,235
Pension Expense	86,321	52,786	19,447	72,233	89,780
Health Insurance	190,622	125,174	62,587	187,761	206,450
Workers Comp. Insurance	33,522	32,254	16,127	48,381	34,864
Water Quality Testing	1,000	675	325	1,000	1,000
Naturescape Irrigation Service	4,679	-	4,679	4,679	4,679
Telephone Expense	10,800	5,965	4,835	10,800	10,800
Electric Expense	105,259	54,698	60,037	114,735	114,735
Rent Expense	13,500	4,988	12,492	17,480	17,480
Rent Expense - SCADA	56,040	32,870	23,350	56,220	56,040
Insurance	20,016	11,994	8,567	20,561	22,206
Repairs and Maintenance	131,388	36,092	95,296	131,388	117,468
Lift Stations	168,850	103,290	65,560	168,850	168,850
Generators	5,592	20,491	-	20,491	26,083
Meters	19,371	23,681	14,319	38,000	49,340
Employment Ads	440	1,840	1,000	2,840	-
Office Supplies	1,680	497	1,183	1,680	1,680
Operating Supplies - General	98,795	31,898	66,897	98,795	61,295
Uniforms	5,810	2,437	3,373	5,810	5,820
Motor Fuels	23,504	19,345	20,000	39,345	28,580
Dues, Licenses, Schools & Permits	12,536	4,045	8,491	12,536	13,296
Capital Outlay	3,233,999	557,001	2,676,998	3,233,999	1,324,000
Renewal & Replacement	-	-	-	-	-
<i>Sub-Total Field Operations</i>	4,999,530	1,621,754	3,349,176	4,970,930	3,161,315

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TOTAL OPERATING EXPENDITURES	15,426,875	5,960,919	9,231,618	15,192,537	14,496,024
<i>Required Reserve for Renewal and Replac</i>	-			-	-
TOTAL OPERATING EXPENDITURES & RESERVES	15,426,875	5,960,919	9,231,618	15,192,537	14,496,024
AVAILABLE FOR DEBT SERVICE	4,100,381	1,767,788	1,592,539	3,360,327	3,103,546
<i>Debt Coverage Required</i> 1.10		1.45		1.19	1.10
<i>Debt Service Requirement</i> 1.00	2,818,528			2,818,528	2,821,405
<i>Projected Surplus</i> .10	1,281,853			541,799	282,141
TOTAL DEBT SERVICES + SURPLUS	4,100,381			3,360,327	3,103,546

CORAL SPRINGS IMPROVEMENT DISTRICT
Water and Sewer Enterprise Fund
Adopted Budget
Fiscal Year 2018/ 2019

REVENUES

Water Revenue

The estimated amount that will be billed to users of the water system of the District is determined by the utility rate agreement. Based on prior year revenues the water revenues are projected to be \$6,467,008.

Sewer Revenue

The estimated amount that will be billed to users of the wastewater system of the District is determined by the utility rate agreement. Based on prior year revenues the sewer revenues are projected to be \$5,852,977.

Standby Revenue

The standby charge is applied to each lot, parcel or tract, which has been reserved for water and sewer capacity. The standby charges for this Fiscal Year are based on 13 units per month @ \$20 per unit. The amount projected for this Fiscal Year is \$3,120.

Processing Fees

A processing fee of \$20 is charged to each new utility account. Based on the District's history of new accounts, the projected amount for this fiscal year is \$12,000.

Lien Revenue Fees

The Board adopted a \$25 charge for an estoppel letter. Based on the prior years' history of estoppel letters, the estimated amount for this fiscal year is \$9,000.

Delinquent Fees

The District levies a \$25 charge for each month the account is delinquent until the account is current. The projected amount for this fiscal year is \$290,000.

Contract Utility Billing Services

The District contracts out utility billing services for the benefit of cost sharing. This fiscal year the District expects to receive \$59,620.

Contract HR & Payroll Services

The District provides human resource and payroll services to other Districts based on fees established under interlocal agreements. Budgeted fees are \$12,902.

CORAL SPRINGS IMPROVEMENT DISTRICT

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Fiscal Year 2018/ 2019

REVENUES (Continued)

Facility Connection Fees

Represents the amount collected for new connections. The amount projected for this Fiscal Year is zero and is based on no new connections.

Meter Fees

Represents the amount collected for meter fees based on the size of the meter. This Fiscal Year the amount projected is zero.

Line Connection Fees

Represents the amount collected for new connections. The amount projected for this Fiscal Year is zero and is based on no new connections.

Interest Income

Interest is earned on cash balances in the District's funds on deposit in checking, money market, trust accounts, and investment accounts. Interest income on these is being budgeted for \$65,000.

Rent Revenue

This line item represents the lease of office space to perform work on other Districts. The total revenue from this source is \$63,304.

Technology Sharing Revenue

The District owns an IBM AS-400 computer system as well as a suite of proprietary software programs. Technology sharing is the revenue associated with the performance of duties on the Districts system, phone, fax, ISP and other technology hardware, used for the benefit of the District. The amount being reimbursed by other funds is \$15,000.

Misc. Revenues

Represents miscellaneous fees charged to customers for NSF, meter boxes, repairs and other services provided to customer by the District. Based on prior years' experience, this amount is projected to be \$12,000.

Renewal & Replacement

Funds accumulated in prior years will be used in the budget year for payment of various renewal and rehabilitation projects in the amount of \$365,000.

CORAL SPRINGS IMPROVEMENT DISTRICT
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ADMINISTRATION EXPENDITURES

Administrative

Salaries and Wages

The total amount of budgeted wages for this Fiscal Year is \$1,002,793.

Special Pay

Special pay is a holiday bonus based on the employee's number of years of service. This year's expense is \$2,252.

FICA Taxes

FICA tax is established by law and the current rate is 7.65%. Based on salaries of \$1,002,793 the amount projected for FICA tax is \$76,713.

Pension Expense

The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of \$1,002,793 the amount projected for pension expense is \$120,335.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$199,390.

Worker's Compensation Insurance

The District Worker's Compensation policy is currently with Preferred Governmental Insurance Trust. The projected amount for this Fiscal Year is \$2,707.

Unemployment Compensation

Unemployment compensation is expected to be \$4,000.

CORAL SPRINGS IMPROVEMENT DISTRICT

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Adopted Budget

Fiscal Year 2018/ 2019

ADMINISTRATION EXPENDITURES (Continued)

Engineering Fees

The District currently has a contract with Globaltech, to provide general engineering services not related to or associated with any specific capital improvement project. The contract includes preparation for monthly meetings, monthly reporting, and responses to requests from the Board. Based on anticipated general engineering work the fees are not expected to exceed \$33,600.

Trustee Fees/Other Debt Expense

This expense includes charges associated with the currently existing outstanding bond issues. Pending bond fees & arbitrage costs are not included in this listing.

Trustee Fees	2016 Series	\$10,140
AMTEC Report		600
Total Expenses		\$10,740

Legal Fees

The District currently has a contract with Lewis, Longman and Walker, PA as legal counsel for the District. This contract includes preparation for monthly board meetings, contract review, etc. In addition, the District expects to have additional expenses with changes to District codification. This year's budget is not expected to exceed \$36,000.

Special Consulting Services

The District may need to engage a consultant that specializes in legislative codification matters that would amend the current charter. Included in those matters are bidding threshold requirements, efficiencies, gains, and benefits inherent in contract administration. Other consulting services may be incurred for special projects as needed. The anticipated cost for all of these services is \$90,570.

Travel & Per Diem (Board)

This expense represents travel expenses for the Board of Supervisor 's. The budgeted amount for this fiscal year is \$4,500.

Annual Audit

The District's auditing firm is Keefe, McCullough & Co., LLP. Based on the current activity level this amount should not exceed \$12,000.

CORAL SPRINGS IMPROVEMENT DISTRICT

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ADMINISTRATION EXPENDITURES (Continued)

Actuarial Computation-OPEB

Florida state statutes require the employer to make health coverage available to retirees at the employer's group rate. GASB 75 requires a periodic actuarial assessment of the cost and liability associated with these benefits. The budgeted amount for this fiscal year is \$2,700.

Management Fees

This service includes management and financial advisory services provided to the District under the Management Contract with Severn Trent Services. This fiscal year the expense is \$85,973.

Telephone Expense

Telephone Service, fax machine and long-distance calls are included under this expense. Based on the prior years' experience, the amount should not exceed \$12,810.

Postage

Overnight deliveries, correspondence, utility bills, etc.

Utility Billing	\$27,000
Administrative	2,000
Accounting/Finance	3,000
Special Mailings	<u>4,200</u>
Total	\$36,200

Printing and Binding

Stationary, utility billing forms, personnel forms, envelopes, photocopies, etc.

Utility Billing	\$10,000
Administrative	2,970
Accounting	1,300
Annual Water Quality Report	3,500
Personnel Department	1,600
Marketing Materials	<u>2,600</u>
Total	\$21,970

Electric Expense

This expense includes the electric service for the Administrative Building. Based on prior years' expense the projected amount for this Fiscal Year is \$12,000.

CORAL SPRINGS IMPROVEMENT DISTRICT

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ADMINISTRATION EXPENDITURES (Continued)

Rentals and Leases

The following charges are being budgeted in the fiscal year:

Copier Lease	\$ 2,290
Mail Machine	785
Total	\$ 3,075

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expected amount for this Fiscal Year should not exceed \$15,288.

Repair and Maintenance

The following expenses are anticipated for the budget year.

Pest Control	\$ 1,920
A/C Maintenance & Repairs	4,430
Carpet Cleaning	3,680
Title & Baths Cleaning	640
Building small supplies/materials	1,300
Window Cleaning	1,440
Marble Polishing	1,600
Other Repairs & Maintenance	1,960
Total	\$ 16,970

Legal Advertising

The District does most of its legal advertising in the Sun-Sentinel. Expenses include monthly meetings, special meetings, public hearings, request for bids, etc. Based on prior years' experience the amount should not exceed \$13,800.

CORAL SPRINGS IMPROVEMENT DISTRICT

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ADMINISTRATION EXPENDITURES (Continued)

Other Current Charges

Bank charges and any other miscellaneous expenses that occur during the year as follows:

Meeting Refreshments	\$ 144
Commercial Bank Charges	6,000
Security Signature Stamps	300
Phone System Computer Boards	5,000
Monitoring Fees	772
Employment & Drug Screening	1,800
Other Contractual Services	1,560
Cleaners/Pest Control/etc.	1,200
Miscellaneous Charges	<u>10,284</u>
TOTAL	\$ 27,060

Merchant Fees

The District is charged monthly administrative fees as well as individual transaction fees on all credit card payments we receive. Based on last years' experience the projected amount should not exceed \$68,700.

Computer/Technology Expenses

This represents monthly software support & additional computer project support for this fiscal year \$63,831.

Employment Ads

Recruiting Expenses for qualified candidates for Plant Operators, Field and Administration Personnel. Based on prior years' experience the amount should not exceed \$18,840.

Toilet Rebates

Utility bills are credited \$99 for those customers who install a qualifying toilet under the rebate program established by the District. Budgeted rebates reflect a total of 150 toilets for \$14,850.

CORAL SPRINGS IMPROVEMENT DISTRICT
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ADMINISTRATION EXPENDITURES (Continued)
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Office Supplies

Accounting, Utility Billing and Administrative Supplies such as printer cartridges, file cabinets, computer supplies, file folders, pens, pencils, cleaning supplies, paper products, etc. Based on historical experience the amount should not exceed \$4,000.

Dues, Licenses, Schools & Permits

This item includes professional publications such as GAAP Guide and Florida Statutes. This expense also covers the cost for continuing education requirements and license renewal, management training, and training related to human resources. The amount should not exceed \$12,000.

Promotional Expenses

The District is budgeting \$18,310 for the budget year.

Capital Outlay

The budgeted amount of \$50,000 is being provided for the purchase of office carpeting and equipment.

CORAL SPRINGS IMPROVEMENT DISTRICT
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EXPENDITURES-PLANT OPERATIONS

Salaries and Wages

The total amount of budgeted wages for this Fiscal Year is \$1,715,618.

Special Pay

Special pay is a holiday bonus based on the employee's number of years of service. This year's expense is \$2,702.

FICA Taxes

FICA tax is established by law and the current rate is 7.65%. Based on salaries of \$1,715,618 the amount projected for FICA tax is \$131,244.

Pension Expense

The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of \$1,715,618 the amount projected for pension expense is \$203,124.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$334,514.

Worker's Compensation Insurance

Worker's compensation insurance is being budgeted for \$59,877.

Water Quality Testing

Water Quality Testing is provided by Florida Spectrum Environmental Services, Inc. This Fiscal Year the projected amount for water quality testing is \$72,066.

Telephone Expense

Telephone charges for this Fiscal Year include Bellsouth phone service for Water and Wastewater offices and Sprint phone services. The projected amount for this fiscal year is \$9,864.

Electric Expense

The electric requirements for the plant facility and wells are based upon the operating history. Based on prior year's expense the projected amount for this Fiscal Year is \$678,409.

Rentals and Leases

The District is budgeting \$13,900 for miscellaneous equipment rentals.

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EXPENDITURES-PLANT OPERATIONS (Continued)

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expense should not exceed \$158,849.

Repairs & Maintenance - General

Repair and maintenance expenses anticipated to be spent in the fiscal year are as follows:

<u>Water Department</u>	
Well & Wellfield Maintenance	132,480
Generator Maintenance & Repair	20,500
Instrument and Control Repairs/Calibration	63,500
Flow Meters and Other Equipment	38,000
Vibration Analysis Program	41,800
Vehicle Maintenance	4,000
Air Conditioning	6,790
Other Facility Maintenance	29,600
<u>Wastewater Department</u>	
Deep Well Maintenance	38,000
Vibration Analysis Program	9,000
Generator Maintenance & Repair	26,675
Vehicle Maintenance	1,500
Sludge Truck Maintenance & Repair	1,900
Air Conditioning	2,875
Instruments & Controls/ Meter Calibration	53,940
Tank Cleaning	45,000
Paint interior Plant C	60,000
Electrical Breakers & Parts	20,000
Other Facility Maintenance	21,000
Lift Stations	2,500
<u>Maintenance</u>	
Waste Pro-Trash Pick up	5,716
Lawn Maintenance Contract/Pest Control	52,000
Pest Control	6,080
Vehicle Maintenance	1,800
Other Facility Maintenance	<u>10,000</u>
Total Repairs and Maintenance	\$694,656

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EXPENDITURES - PLANT OPERATIONS (Continued)

Repairs & Maintenance - Filters for Water Plant

Budgeted replacement costs for filters, membranes and interconnectors for the Water Plant are \$705,050.

Sludge Management-Sewer

Sludge removal costs are budgeted for \$150,000.

Employment Ads

Budgeted amount has been included into Administrative expenses.

Office Supplies

Paper, pens, folders, and other office supplies. The projected amount for this fiscal year is \$2,765.

Operating Supplies-General

General operating supplies include laboratory chemicals and miscellaneous tools and equipment. The projected amount is \$95,675.

Operating Supplies-Chemicals

The amount projected to be spent in this fiscal year is \$408,767.

Uniforms

Uniform purchases, rentals and safety boot allowances are budgeted at \$9,255.

Motor Fuels

Motor fuels include gasoline and diesel fuel needed for the operation of auxiliary generators. The projected amount is \$81,756.

Dues, Licenses, Schools & Permits

This expense represents costs for license renewals, subscriptions, and employee licensing, books and schooling required to maintain licenses to operate for plant employees. The projected amount for this fiscal year is \$71,212.

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EXPENDITURES-PLANT OPERATIONS (Continued)
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Capital Outlay

The District is budgeting amounts to construct new utility plant projects such the construction of Monitoring Well (MW) #4, Abandonment of MW#1, and Plant C & D Repairs. The total amount budgeted is \$3,276,430.

Renewal & Replacement

The District is budgeting \$365,000 for various utility related rehabilitation projects.

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EXPENDITURES - FIELD OPERATIONS
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Salaries and Wages

The total amount of budgeted wages for this fiscal year is \$748,175.

Temporary Help

No temporary part-time assistance in the residential meter replacement program is being budgeted for the upcoming budget year.

Special Pay

Special pay is a holiday bonus based on the employee's number of years of service. This year's expense is \$1,459.

FICA Taxes

FICA tax is established by law and currently is 7.65%. Based on salaries of \$748,175 the amount projected for FICA tax is \$57,235.

Pension Expense

The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of \$748,175 the amount projected for pension expense is \$89,780.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$206,450.

Worker's Compensation Insurance

The District Worker's Compensation policy is currently with Preferred Governmental Insurance Trust. The projected amount is \$34,864.

Water Quality Testing

Water Quality Testing is provided by Florida Spectrum Environmental Services, Inc. This Fiscal Year the projected amount for water quality testing is \$1,000.

CORAL SPRINGS IMPROVEMENT DISTRICT
Water and Sewer Enterprise Fund
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EXPENDITURES - FIELD OPERATIONS (Continued)
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Naturescape Irrigation Service

Annual fee of \$4,679 is paid to Broward County for the operation of the Naturescape irrigation service.

Telephone Expense

Telephone and fax machine are budgeted annually. Based on prior year's experience the amount should not exceed \$10,800.

Electric Expense

The electric requirements (for Lift Stations) are based upon the operating history. Based on prior years' expense the projected amount for this fiscal year is \$114,735.

Rent Expense

Equipment rental, other than for SCADA, is budgeted for \$17,480.

Rent Expense-SCADA

The District will install and rent components for telemetry lift-station operation and monitoring for \$56,040.

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expected amount for this Fiscal year should not exceed \$22,206.

CORAL SPRINGS IMPROVEMENT DISTRICT
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EXPENDITURES - FIELD OPERATIONS (Continued)

Repair and Maintenance

Following is a listing of the different repairs and maintenance needed for field operations maintenance.

Vehicles Maintenance	\$ 20,000
Air Conditioning	1,500
Backhoe Maintenance	8,000
Street/Driveway Paving Repairs	39,500
GIS Services	22,500
Fire Hydrants Maintenance & Repairs	15,000
Other Repairs & Maintenance	<u>10,968</u>
Total	\$117,468

Lift Stations

This expense is to cover lift stations maintenance and repairs including new pumps and electrical supplies. The District operates 41 Lift Stations on the Field. The projected amount for this fiscal year is \$168,850.

Generators

Amount projected for expenses related to Portable Generators including services and repairs. The District owns 7 Portable Generators. Budget amount should not exceed \$26,083.

Meters

This program was setup to replace old meters. The projected amount for this fiscal year includes new connections and supplies costs. The amount being budgeted for new connections is \$49,340.

Employment Ads

Budgeted amount has been included into Administrative expenses.

Office Supplies

Paper, pens, folders, and other office supplies. The projected amount for this fiscal year is \$1,680.

CORAL SPRINGS IMPROVEMENT DISTRICT

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EXPENDITURES - FIELD OPERATIONS (Continued)

Operating Supplies-General

General operating supplies include laboratory chemicals and miscellaneous tools and equipment. The projected amount is \$61,295.

Uniforms

Uniform purchases and rentals and safety boot allowances are budgeted at \$5,820.

Motor Fuels

Motor fuels include gasoline and diesel fuel needed for the operation of portable generators. The projected amount is \$28,580.

Dues, Licenses, Schools & Permits

This expense represents the cost for license renewals, subscriptions, and employee licensing, books and schooling required to maintain their license to operate. The projected amount is \$13,296.

Capital Outlay

The District is budgeting for projects such as the purchase of various field related equipment, rehab of lift stations, and water pipe replacement. The expected amount for this Fiscal year should not exceed \$1,324,000.

Renewal & Replacement

No amounts are being budgeted for FYE 2018/2019.

Debt Service

Principal & Interest Expense

See Attached Schedule, Exhibit "A ".

Coral Springs Improvement District

2016 Water and Sewer Refunding Revenue Bonds

Debt Service Schedule

Period Ending October 1	Principal Amount	Interest Amount	Total Debt Service
2017	1,075,000	928,935	2,003,935
2018	1,545,000	1,273,528	2,818,528
2019	1,595,000	1,226,405	2,821,405
2020	1,640,000	1,177,758	2,817,758
2021	1,695,000	1,127,738	2,822,738
2022	1,745,000	1,076,040	2,821,040
2023	1,795,000	1,022,817	2,817,817
2024	1,850,000	968,070	2,818,070
2025	1,910,000	911,645	2,821,645
2026	1,965,000	853,390	2,818,390
2027	2,025,000	793,457	2,818,457
2028	2,090,000	731,695	2,821,695
2029	2,150,000	667,950	2,817,950
2030	2,220,000	602,375	2,822,375
2031	17,530,000	534,665	18,064,665
	42,830,000	13,896,468	56,726,468

Exhibit A