



Coral Springs
Improvement District

**ADOPTED
BUDGET
FY 2022 | 2023**

Serving the Special Needs of Your Community
FASD
FLORIDA ASSOCIATION OF SPECIAL DISTRICTS, INC.

DISTRICT
OF THE YEAR

Presented by the
Florida Association of Special Districts
to
CORAL SPRINGS
IMPROVEMENT DISTRICT

2022



WATER & SEWER



Table of Contents

A.	Board of Supervisors and Management.....	3
B.	Adopted Budget.....	4 - 7
C.	Budget Narrative.....	8 - 27



BOARD OF SUPERVISORS

- Dr. Martin Shank, President
- Len Okyn, Vice President
- Chuck Sierra, Secretary

MANAGEMENT

- Kenneth Cassel, District Manager
- Terry Lewis, District Attorney
- Rick Olson, District Engineer
- David McIntosh, Director of Operations
- Jan Zilmer, Human Resources Director
- Joe Stephens, Director of Utilities
- Ettie Schwartz, Director of Finance & Accounting

CORAL SPRINGS IMPROVEMENT DISTRICT
Water and Sewer Enterprise Fund

ADOPTED BUDGET
Fiscal Year 2022 / 2023

DESCRIPTION	ADOPTED BUDGET FY 2021/2022	ACTUAL THRU 5/31/2022	PROJECTED NEXT 4 Months	TOTAL PROJECTED 9/30/2022	ADOPTED BUDGET FY 2022/2023
REVENUES					
Water Revenue	\$ 7,129,876	\$ 4,516,041	\$ 2,613,835	\$ 7,129,876	\$ 7,486,370
Sewer Revenue	6,452,907	4,083,849	2,369,058	6,452,907	6,775,552
Standby Revenue	3,120	2,080	1,486	3,566	3,120
Processing Fees	12,000	10,420	1,580	12,000	12,000
Lien Revenue Fees	9,000	14,870	-	14,870	9,000
Delinquent Fees	290,000	193,770	96,230	290,000	170,000
Contract Utility Billing Services	69,019	46,010	23,009	69,019	72,470
Contract HR & Payroll Services	14,098	9,399	4,699	14,098	14,521
Facility Connection Fees	-	123,920	-	123,920	-
Meter Fees	-	81,403	-	81,403	-
Line Connection Fees	-	172,755	-	172,755	-
Interest Income-Restricted	-	168	84	252	-
Interest Income-Operations	-	12,292	6,146	18,438	-
Rent Revenue	69,174	69,310	34,655	103,965	71,249
Technology Sharing Revenue	16,391	10,927	5,464	16,391	16,883
Miscellaneous Revenue	-	29,775	-	29,775	-
Federal Grant Award **	-	-	-	-	500,000
Carryforward Prior Yr Fund Balance	2,664,404	-	2,664,404	2,664,404	3,648,911
TOTAL REVENUES	16,729,989	9,376,990	7,820,650	17,197,639	18,780,076
EXPENDITURES					
Debt Service					
Principal 2016 Series	1,745,000	1,795,000	-	1,795,000	1,795,000
Interest 2016 Series	1,076,040	717,360	358,680	1,076,040	1,022,817
Sub-Total Debt Service	2,821,040	2,512,360	358,680	2,871,040	2,817,817

DESCRIPTION	ADOPTED BUDGET FY 2021/2022	ACTUAL THRU 5/31/2022	PROJECTED NEXT 4 Months	TOTAL PROJECTED 9/30/2022	ADOPTED BUDGET FY 2022/2023
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ADMINISTRATIVE

Salaries and Wages	1,086,250	687,288	398,962	1,086,250	1,140,563
Special Pay	2,410	2,500	-	2,500	2,531
FICA Taxes	83,098	49,598	33,500	83,098	87,253
Pension Expense	130,350	93,509	36,841	130,350	136,868
Health Insurance	244,970	183,533	61,437	244,970	257,219
Workers Comp. Insurance	2,500	2,285	215	2,500	2,625
Unemployment Compensation	-	-	-	-	-
Tuition Reimbursement	30,160	-	30,160	30,160	31,668
OPEB Expense	2,862	-	2,862	2,862	3,005
Engineering Fees	33,600	6,914	26,686	33,600	33,600
Trustee Fees/Other Debt Expenses	10,720	-	10,720	10,720	10,675
Legal Fees	60,000	28,260	31,740	60,000	60,000
Special Consulting Services	158,000	103,051	54,949	158,000	158,000
Information & Technology Services	150,000	152,000	-	152,000	100,000
Travel & Per Diem (Board)	8,000	-	8,000	8,000	8,000
Annual Audit	14,800	12,150	2,650	14,800	15,750
Actuarial Computation - OPEB	3,500	-	3,500	3,500	3,200
Management Fees	93,945	60,805	33,140	93,945	96,764
Telephone Expense	15,200	11,073	4,127	15,200	15,200
Postage	55,780	24,576	31,204	55,780	55,780
Printing & Binding	46,600	20,564	26,036	46,600	46,600
Electric Expense	14,600	8,009	6,591	14,600	15,400
Rentals and Leases	3,150	490	2,660	3,150	3,150
Insurance	17,850	8,561	9,289	17,850	18,750
Repair and Maintenance	30,000	13,367	16,632	30,000	41,000
Legal Advertising	4,500	507	3,993	4,500	4,500
Other Current Charges	36,150	14,040	22,110	36,150	36,550
Merchant Fees	87,400	49,633	37,767	87,400	90,100
Computer/Technology Expenses	74,095	71,411	2,684	74,095	99,095
Employment Ads	13,550	7,532	6,018	13,550	13,550
Toilet Rebate [150 x \$99 = \$14,850]	14,850	9,900	4,950	14,850	14,850
Office Supplies	4,000	2,544	1,456	4,000	4,000
Dues, Licenses, Schools & Permits	12,000	16,092	-	16,092	15,000
Promotional Expenses	16,890	27,725	-	27,725	22,000
Capital Outlay	21,100	23,007	-	23,007	10,000
Sub-Total Administrative	2,582,880	1,690,924	910,879	2,601,803	2,653,243

DESCRIPTION	ADOPTED BUDGET FY 2021/2022	ACTUAL THRU 5/31/2022	PROJECTED NEXT 4 Months	TOTAL PROJECTED 9/30/2022	ADOPTED BUDGET FY 2022/2023
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PLANT OPERATIONS

Salaries and Wages	2,151,348	1,131,070	1,020,278	2,151,348	2,258,915
Special Pay	3,278	2,803	475	3,278	3,442
FICA Taxes	164,578	86,781	77,797	164,578	172,807
Pension Expense	258,162	126,386	131,776	258,162	271,070
Health Insurance	513,023	265,134	247,889	513,023	538,674
Workers Comp. Insurance	80,222	34,794	45,428	80,222	84,233
Tuition Reimbursement	58,240	-	58,240	58,240	61,152
OPEB Expense	4,682	-	4,682	4,682	4,916
Water Quality Testing	63,163	38,580	24,583	63,163	75,693
Telephone Expense	9,440	6,587	2,853	9,440	10,034
Electric	721,200	455,728	265,472	721,200	674,600
Rentals and Leases	15,030	5,603	9,710	15,312	13,738
Insurance	170,370	91,002	79,368	170,370	174,240
Repair & Maintenance	825,256	329,738	495,518	825,256	1,095,816
Filters for Water Plant	201,800	33,821	167,979	201,800	222,800
Sludge Management-Sewer	142,000	81,827	60,173	142,000	256,600
Chemicals	379,220	256,582	122,638	379,220	606,010
Office Supplies	3,635	1,698	1,937	3,635	3,635
Operating Supplies	59,350	30,673	29,964	60,637	59,350
Uniforms	11,730	3,261	8,469	11,730	11,640
Motor Fuels	117,176	20,066	97,110	117,176	148,095
Dues, Licenses & Permits	66,990	58,026	18,617	76,643	42,410
Capital Outlay	1,900,000	358,445	1,541,555	1,900,000	2,508,899
Sub-Total Plant Operations	7,919,893	3,418,606	4,512,509	7,931,115	9,298,770

DESCRIPTION	ADOPTED BUDGET FY 2021/2022	ACTUAL THRU 5/31/2022	PROJECTED NEXT 4 Months	TOTAL PROJECTED 9/30/2022	ADOPTED BUDGET FY 2022/2023
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FIELD OPERATIONS

Salaries and Wages	860,607	396,297	464,310	860,607	903,637
Special Pay	1,670	1,812	-	1,812	1,754
FICA Taxes	65,836	30,628	35,208	65,836	69,128
Pension Expense	103,273	46,886	56,387	103,273	108,437
Health Insurance	244,202	121,025	123,177	244,202	256,412
Workers Comp. Insurance	31,125	19,658	11,467	31,125	32,681
Tuition Reimbursement	24,520	-	24,520	24,520	25,746
OPEB Expense	3,000	-	3,000	3,000	3,150
Water Quality Testing	1,000	320	680	1,000	1,000
Naturescape Irrigation Service	5,500	-	5,500	5,500	3,400
Telephone Expense	16,900	7,437	9,463	16,900	18,600
Electric Expense	112,300	67,942	44,358	112,300	118,000
Rentals & Leases	9,500	1,283	8,217	9,500	9,500
Rent Expense - SCADA	56,040	37,360	18,680	56,040	56,040
Insurance	26,000	11,907	14,093	26,000	26,000
Repairs and Maintenance	180,000	171,772	8,228	180,000	178,250
Lift Stations	198,850	30,717	168,133	198,850	157,850
Generators	34,600	6,029	28,571	34,600	34,600
Meters	31,440	8,149	23,291	31,440	31,440
Office Supplies	1,680	298	1,382	1,680	1,680
Operating Supplies	57,190	35,098	22,092	57,190	57,190
Uniforms	5,730	2,170	3,560	5,730	5,730
Motor Fuels	22,860	15,070	7,790	22,860	27,740
Dues, Licenses, Schools & Permits	10,250	1,471	8,779	10,250	10,500
Capital Outlay	1,020,000	268,257	751,743	1,020,000	1,710,000
Sub-Total Field Operations	3,124,073	1,281,585	1,842,630	3,124,215	3,848,464
TOTAL OPERATING EXPENDITURES	13,626,845	6,391,115	7,266,019	13,657,133	15,800,477
TOTAL OPERATING EXPENDITURES & RESERVES	13,626,845	6,391,115	7,266,019	13,657,133	15,800,477
AVAILABLE FOR DEBT SERVICE	3,103,144	2,985,875	554,631	3,540,506	2,979,599
Debt Coverage Required	1.10	1.10		1.26	1.06
Debt Service Requirement	1.00	2,821,040		2,821,040	2,817,817
Projected Surplus	.10	282,104		282,104	281,782
TOTAL DEBT SERVICES + SURPLUS	3,103,144			3,103,144	3,099,599

**** One time Federal Grant award for blower capital improvement project**



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

ADOPTED BUDGET

The District will use reserve funds in the amount of \$3,648,911 to help offset infrastructure projects required by Plant & Field departments, which the majority was carryforward from unused reserve funds from the prior Fiscal Year.

CSID is executing the Financial Management Plan rate increases of 5% to water (including irrigation) and sewer rates as a result of the Rate Study Analysis completed during FY 2019 by Stantec, an independent consulting firm.

REVENUES

Water Revenue

The estimated amount that will be billed to users of the water system of the District is determined by the utility rate agreement. Based on prior year revenues the water revenues are projected to be \$7,486,370.

Sewer Revenue

The estimated amount that will be billed to users of the wastewater system of the District is determined by the utility rate agreement. Based on prior year revenues the sewer revenues are projected to be \$6,775,552.

Standby Revenue

The standby charge is applied to each lot, parcel or tract, which has been reserved for water and sewer capacity. The standby charges for this Fiscal Year are based on 13 units per month @ \$20 per unit. The amount projected for this Fiscal Year is \$3,120.

Processing Fees

A processing fee of \$20 is charged to each new utility account. Based on the District's history of new accounts, the projected amount for this Fiscal Year is \$12,000.

Lien Revenue Fees

The Board adopted a \$25 charge for an estoppel letter. Based on the prior years' history of estoppel letters, the estimated amount for this Fiscal Year is \$9,000.



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

REVENUES (Continued)

Delinquent Fees

The District levies a \$25 charge for each month the account is delinquent until the account is current. The projected amount for this Fiscal Year is \$170,000.

Contract Utility Billing Services

The District contracts out utility billing services for the benefit of cost sharing. This Fiscal Year the District expects to receive \$72,470.

Contract HR & Payroll Services

The District provides human resource and payroll services to other Districts based on fees established under interlocal agreements. Budgeted fees are \$14,521.

Rent Revenue

This line item represents the lease of office space to perform work on other Districts. The total budgeted revenue from this source is \$71,249.

Technology Sharing Revenue

The District owns an IBM AS-400 computer system as well as a suite of proprietary software programs. Technology sharing is the revenue associated with the performance of duties on the Districts system, phone, fax, ISP and other technology hardware, used for the benefit of the District. The amount being reimbursed by other funds is \$16,883.

Miscellaneous Revenues

Represents miscellaneous fees charged to customers for NSF, meter boxes, repairs and other services provided to customer by the District. Based on prior years' experience, this amount is projected to be \$0.

Federal Grant Award

In July 2021, the District was awarded a Federal Grant for Blower Replacement in the amount of \$500,000.



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

ADMINISTRATION EXPENDITURES

Salaries and Wages

The total amount of budgeted wages for this Fiscal Year is \$1,140,563.

Special Pay

Special pay is a holiday bonus based on the employee's number of years of service. This year's expense is \$2,531.

FICA Taxes

FICA tax is established by law and the current rate is 7.65%. Based on salaries of \$1,140,563, the amount projected for FICA tax is \$87,253.

Pension Expense

The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of \$1,140,563, the amount projected for pension expense is \$136,868.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$257,219.

Worker's Compensation Insurance

Worker's compensation insurance is being budgeted for \$2,625.

Unemployment Compensation

Unemployment compensation is expected to be \$0.

Tuition Reimbursement

The budgeted amount is estimated to be \$31,668.



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

ADMINISTRATION EXPENDITURES (Continued)

OPEB Expense

Other post-employment benefits (OPEB) are the benefits that an employee will begin to receive at the start of retirement. This does not include pension benefits paid to the retired employee (GASB Statements 74 and 75). The budgeted amount is estimated to be \$3,005.

Engineering Fees

The District currently has a contract with Globaltech, Inc., to provide general engineering services not related to or associated with any specific capital improvement project. The contract includes preparation for monthly meetings, monthly reporting, and responses to requests from the Board. Based on anticipated general engineering work, the fees are not expected to exceed \$33,600.

Trustee Fees/Other Debt Expense

This expense includes charges associated with the currently existing outstanding bond issues. Pending bond fees & arbitrage costs are not included in this listing.

Trustee Fees (2016 Series)	\$10,075
AMTEC Report	<u>600</u>
Total Expenses	\$10,675

Legal Fees

The District currently has a contract with Lewis, Longman and Walker, PA as legal counsel for the District. This contract includes preparation for monthly board meetings, contract review, etc. This year's budget is not expected to exceed \$60,000.



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

ADMINISTRATION EXPENDITURES (Continued)

Special Consulting Services

The District may need to engage a consultant that specializes in legislative codification matters that would amend the current charter. Included in those matters are bidding threshold requirements, efficiencies, gains, and benefits inherent in contract administration. Other consulting services may be incurred for special projects as needed. The anticipated cost for all of these services is \$158,000.

Information & Technology Services

The District retained a Consulting firm specialized in technology and cybersecurity to manage the Districts' Network and computer platforms. The projected amount for this service is estimated at \$100,000.

Travel & Per Diem (Board)

This expense represents travel expenses for the Board of Supervisors' and Directors. The budgeted amount for this fiscal year is \$8,000.

Annual Audit

The District's auditing firm is Keefe, McCullough & Co., LLP. Based on the current activity level this amount should not exceed \$15,750.

Actuarial Computation - OPEB

Florida state statutes require the employer to make health coverage available to retirees at the employer's group rate. GASB 75 requires a periodic actuarial assessment of the cost and liability associated with these benefits. The budgeted amount for this Fiscal Year is \$3,200.

Management Fees

This service includes management and financial advisory services provided to the District under the Management Contract with Inframark, LLC. This Fiscal Year the expense is \$96,764.



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

ADMINISTRATION EXPENDITURES (Continued)

Telephone Expense

Telephone Service, fax machine and long-distance calls are included under this expense. Based on the prior years' experience, the amount should not exceed \$15,200.

Postage

Overnight deliveries, general, utility bills, etc.

Utility Billing	48,000
Administrative	5,380
Special Mailings	<u>2,400</u>
Total	\$55,780

Printing and Binding

Stationary, utility billing forms, personnel forms, envelopes, photocopies, etc.

Utility Billing	39,600
Accounting	2,000
Personnel Department	3,000
Marketing Materials	<u>2,000</u>
Total	\$46,600

Electric Expense

This expense includes the electric service for the Administrative Building. Based on prior years' expense the projected amount for this Fiscal Year is \$15,400.



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

ADMINISTRATION EXPENDITURES (Continued)

Rentals and Leases

The following charges are being budgeted in the Fiscal Year:

Copier Lease	\$ 2,075
Mail Machine	<u>1,075</u>
Total	\$ 3,150

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expected amount for this Fiscal Year should not exceed \$18,750.

Repair and Maintenance

The following expenses are anticipated for the budget year.

A/C Maintenance & Repairs	\$23,900
Pest Control	2,100
Carpet, Windows, Floors & General Cleaning	8,200
Building Small Supplies/Materials	1,800
Roof Repairs	4,000
Contingencies	<u>1,000</u>
Total	\$ 41,000



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

ADMINISTRATION EXPENDITURES (Continued)

Legal Advertising

The District posts most of its legal advertising in the Sun-Sentinel. Expenses include monthly meetings, special meetings, public hearings, request for bids, etc. The estimated amount should not exceed \$4,500.

Other Current Charges

Bank charges and any other miscellaneous expenses that occur during the year as follows:

Commercial Bank Charges	7,200
Phone System Computer Boards	5,000
Monitoring Fees	600
Employment & Drug Screening	3,000
Cleaners/Supplies/etc.	4,800
Miscellaneous Charges	<u>15,950</u>
TOTAL	\$ 36,550

Merchant Fees

The District is charged monthly administrative fees as well as individual transaction fees on all credit card payments we receive. Based on last years' experience the projected amount should not exceed \$90,100.



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

ADMINISTRATION EXPENDITURES (Continued)

Computer/Technology Expenses

This represents software, anti-virus, web hosting, tech services & additional computer project systems and support for this Fiscal Year which amount should not exceed \$99,095.

Employment Ads

Recruiting Expenses for qualified candidates for Plant Operators, Field and Administration Personnel. Based on prior years' experience the amount should not exceed \$13,550.

Toilet Rebates

Utility bills are credited \$99 for those customers who install a qualifying toilet under the rebate program established by the District. Budgeted rebates reflect a total of 150 toilets for \$14,850.

Office Supplies

Accounting, Utility Billing and Administrative Supplies such as printer cartridges, file cabinets, computer supplies, file folders, pens, pencils, cleaning supplies, paper products, etc. Based on historical experience the amount should not exceed \$4,000.

Dues, Licenses, Schools & Permits

This item includes professional publications such as GAS Guide and Florida Statutes. This expense also covers the cost for CPA continuing education requirements and license renewal, management training, and training related to human resources. The amount should not exceed \$15,000.

Promotional Expenses

The District is budgeting \$22,000 for the budget year.

Capital Outlay

The budgeted amount of \$10,000 is being provided for work on HVAC ducts.



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

EXPENDITURES - PLANT OPERATIONS

Salaries and Wages

The total amount of budgeted wages for this Fiscal Year is \$2,258,915.

Special Pay

Special pay is a holiday bonus based on the employee's number of years of service. This year's expense is \$3,442.

FICA Taxes

FICA tax is established by law and the current rate is 7.65%. Based on salaries of \$2,258,915, the amount projected for FICA tax is \$172,807.

Pension Expense

The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of \$2,258,915, the amount projected for pension expense is \$271,070.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$538,674.

Worker's Compensation Insurance

Worker's compensation insurance is being budgeted for \$84,233.

Tuition Reimbursement

The amount budgeted is \$61,152.



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

EXPENDITURES - PLANT OPERATIONS (Continued)

OPEB Expense

Other post-employment benefits (OPEB) calculation budgeted amount is based on previous year calculation and estimated to be \$4,916.

Water Quality Testing

Water Quality Testing is provided by Florida Spectrum Environmental Services, Inc. This Fiscal Year the projected amount for water quality testing is \$75,693.

Telephone Expense

Telephone charges for this Fiscal Year include Bellsouth phone service for Water and Wastewater offices and Sprint phone services. The projected amount for this Fiscal Year is \$10,034.

Electric Expense

The electric requirements for the plant facility and wells are based upon the operating history. Based on prior year's expense the projected amount for this Fiscal Year is \$674,600.

Rentals and Leases

The District is budgeting \$13,738 for miscellaneous equipment rentals.

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expense should not exceed \$174,240.

Repairs & Maintenance

Repair and maintenance expenses anticipated to be spent in the Fiscal Year are as follows:



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

EXPENDITURES - PLANT OPERATIONS (Continued)

Water Department

R&M General	54,046
Generator Maintenance & Repairs	21,640
Vibration Analysis Program	31,800
R&M Well & Deep Well	141,770
Instrument and Control Repairs/Calibration	42,100
Facility Maintenance	<u>49,300</u>
Total Water	\$ 340,656

Wastewater Department

R&M General	67,010
Generator Maintenance & Repair	27,850
Deep Well Maintenance	46,000
Instruments & Controls/ Meter Calibration	79,200
Tank Cleaning - Plant E	61,000
Paint Interior Plant E	66,000
Facility Maintenance	41,000
Mechanical Injection Well	<u>245,000</u>
Total Wastewater	\$ 633,060



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

EXPENDITURES - PLANT OPERATIONS (Continued)

Maintenance

R&M General	10,800
Vehicle Maintenance	10,400
R&M Trash Pick Up	1,500
Lawn Maintenance Contract	84,400
Other Facility Maintenance	<u>15,000</u>
Total Maintenance	\$122,100

TOTAL REPAIRS & MAINTENANCE - PLANT \$1,095,816

Filters for Water Plant

Budgeted replacement costs for filters, membranes and interconnectors for the Water Plant are \$222,800.

Sludge Management - Sewer

Sludge removal costs are budgeted for \$256,600.

Chemicals

Products used in the process of Water & Wastewater treatments. The amount projected to be spent in this Fiscal Year is \$606,010.

Office Supplies

Paper, pens, folders, and other office supplies. The projected amount for this Fiscal Year is \$3,635.



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

EXPENDITURES - PLANT OPERATIONS (Continued)

Operating Supplies

General operating supplies include laboratory chemicals and miscellaneous tools and equipment. The projected amount is \$59,350.

Uniforms

Uniform purchases, rentals and safety boot allowances are budgeted at \$11,640.

Motor Fuels

Motor fuels include gasoline and diesel fuel needed for the operation of auxiliary generators. The projected amount is \$148,095.

Dues, Licenses, Schools & Permits

This expense represents costs for license renewals, subscriptions, books and schooling required to maintain licenses to operate for plant employees. The projected amount for this Fiscal Year is \$42,410.

Capital Outlay

The District is budgeting for projects such as the addition of VFD's to wells, valve replacement HSP building, membrane performance evaluation, blower 4 & 5 replacement including grant award of \$500,000, 600KW emergency generator emergency generator, rebuilt old blower #1 and a risk & resiliency letter assistance from the engineering company to name some. The total amount budgeted is \$2,508,899.

The budgeted capital outlay includes \$1,628,447 which was approved for ongoing projects in the 2021/2022 fiscal year. These projects will not be completed by the end of the Fiscal Year and it is estimated that the outstanding amount for these projects will be charged in the 2022/2023 Fiscal Year.



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

EXPENDITURES - FIELD OPERATIONS

Salaries and Wages

The total amount of budgeted wages for this Fiscal Year is \$903,637.

Special Pay

Special pay is a holiday bonus based on the employee's number of years of service. This year's expense is \$1,754.

FICA Taxes

FICA tax is established by law and currently is 7.65%. Based on salaries of \$903,637 the amount projected for FICA tax is \$69,128.

Pension Expense

The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of \$903,637, the amount projected for pension expense is \$108,437.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$256,412.

Worker's Compensation Insurance

Worker's compensation insurance is being budgeted for \$32,681.

Tuition Reimbursement

The projected amount is \$25,746.



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

EXPENDITURES - FIELD OPERATIONS (Continued)

OPEB Expense

Other post-employment benefits (OPEB) calculation budgeted amount is based on previous year calculation and estimated to be \$3,150.

Water Quality Testing

Water Quality Testing is provided by Florida Spectrum Environmental Services, Inc. This Fiscal Year the projected amount for water quality testing is \$1,000.

Naturescape Irrigation Service

Annual fee of \$3,400 is paid to Broward County for the operation of the Naturescape irrigation service.

Telephone Expense

Telephone and fax machine are budgeted annually. Based on prior year's experience the amount should not exceed \$18,600.

Electric Expense

The electric requirements (for Lift Stations) are based upon the operating history. Based on prior years' expense the projected amount for this Fiscal Year is \$118,000.

Rentals & Leases

Equipment rental, other than for SCADA, is budgeted for \$9,500.

Rent Expense-SCADA

The District will install and rent components for telemetry lift-station operation and monitoring for \$56,040.



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

EXPENDITURES - FIELD OPERATIONS (Continued)

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expected amount for this Fiscal Year should not exceed \$26,000.

Repairs and Maintenance

Following is a listing of the different repairs and maintenance needed for field operations maintenance.

GIS Services	\$ 37,500
Backhoe Maintenance	8,000
Jet Machine Service	4,000
R&M General	5,000
Air Conditioning	3,500
R&M Facilities	4,500
Backflow Certifications & Replacements	9,500
Valve Replacement & Maintenance	10,000
Streets & Landscape	57,250
Hydrants	19,000
Vehicles	<u>20,000</u>
Total Repairs & Maintenance	\$178,250



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

EXPENDITURES - FIELD OPERATIONS (Continued)

Lift Stations

This expense is to cover lift stations maintenance and repairs including new pumps and electrical supplies. The District operates 41 Lift Stations on the Field. The projected amount for this Fiscal Year is \$157,850.

Generators

Amount projected for expenses related to Portable Generators including services and repairs. The District owns 7 Portable Generators. Budget amount should not exceed \$34,600.

Meters

This program was setup to replace old meters. The projected amount for this fiscal year includes new connections and supplies costs. The amount being budgeted for new connections is \$31,440.

Office Supplies

Paper, pens, folders, and other office supplies. The projected amount for this Fiscal Year is \$1,680.

Operating Supplies

General operating supplies include laboratory chemicals and miscellaneous tools and equipment. The projected amount is \$57,190.

Uniforms

Uniform purchases and rentals and safety boot allowances are budgeted at \$5,730.

Motor Fuels

Motor fuels include gasoline and diesel fuel needed for the operation of portable generators. The projected amount is \$27,740.



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

EXPENDITURES - FIELD OPERATIONS (Continued)

Dues, Licenses, Schools & Permits

This expense represents the cost for license renewals, subscriptions, books and schooling required to maintain their license to operate. The projected amount is \$10,500.

Capital Outlay

The District is budgeting for projects such as the rehab of a lift station and sewer basin, purchase of one portable generator, sewer lining spot repairs, lift stations camera work and storage shed for generators. The expected amount for this Fiscal Year should not exceed \$1,710,000.



CORAL SPRINGS IMPROVEMENT DISTRICT

ADOPTED BUDGET FY 2022 | 2023

DEBT SERVICE

During FY 2015/2016, Coral Springs Improvement District refinanced Series 2007 Bonds with Refunded Revenue Bonds Series 2016 in the amount of \$42,830,000 with a rate of 3.05%.

\$38 million were used to the construction project of water plant and \$4 million has been set aside to take care of interest during the capitalized period, and to ensure those payments are available to the bondholders.

Debt service schedule represents the amount of money required to make payments on the principal and interest on the outstanding loan.

The schedule below reflects a total Debt Service requirement of \$2,817,817 for the new Fiscal Year. Budgeted \$1,795,000 for principal and \$1,022,817 for interest.

Coral Springs Improvement District
2016 Water and Sewer Refunding Revenue Bonds

Debt Service Schedule

Period Ending October 1	Principal Amount	Interest Amount	Total Debt Service
2017	1,075,000	928,935	2,003,935
2018	1,545,000	1,273,528	2,818,528
2019	1,595,000	1,226,405	2,821,405
2020	1,640,000	1,177,758	2,817,758
2021	1,695,000	1,127,738	2,822,738
2022	1,745,000	1,076,040	2,821,040
2023	1,795,000	1,022,817	2,817,817
2024	1,850,000	968,070	2,818,070
2025	1,910,000	911,645	2,821,645
2026	1,965,000	853,390	2,818,390
2027	2,025,000	793,457	2,818,457
2028	2,090,000	731,695	2,821,695
2029	2,150,000	667,950	2,817,950
2030	2,220,000	602,375	2,822,375
2031	17,530,000	534,665	18,064,665
	42,830,000	13,896,468	56,726,468