



# CORAL SPRINGS IMPROVEMENT DISTRICT



APPROVED TENTATIVE BUDGET  
FY 2021 | 2022

## WATER & SEWER



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## **BOARD OF SUPERVISORS**

- Dr. Martin Shank, President
- Len Okyn, Vice President
- Chuck Sierra, Secretary

## **MANAGEMENT**

- Kenneth Cassel, District Manager
- Terry Lewis, District Attorney
- Rick Olson, District Engineer
- David McIntosh, Director of Operations
- Jan Zilmer, Human Resources Director
- Joe Stephens, Director of Utilities
- Marta Rubio, Director of Finance & Accounting

**CORAL SPRINGS IMPROVEMENT DISTRICT**  
**Water and Sewer Enterprise Fund**

**PROPOSED BUDGET**  
**Fiscal Year 2021 / 2022**

DESCRIPTION	ADOPTED BUDGET FY 2020/2021	ACTUAL THRU 4/30/2021	PROJECTED NEXT 5 Months	TOTAL PROJECTED 9/30/2021	PROPOSED BUDGET FY 2021/2022
<b>REVENUES</b>					
Water Revenue	\$ 6,790,358	\$ 3,436,898	\$ 3,353,460	\$ 6,790,358	\$ 7,129,876
Sewer Revenue	6,145,626	3,090,548	3,055,078	6,145,626	6,452,907
Standby Revenue	3,120	1,820	1,300	3,120	3,120
Processing Fees	12,000	9,720	2,280	12,000	12,000
Lien Revenue Fees	9,000	9,125	-	9,125	9,000
Delinquent Fees	290,000	148,500	-	148,500	290,000
Contract Utility Billing Services	65,732	36,522	29,210	65,732	69,019
Contract HR & Payroll Services	13,688	7,527	6,161	13,688	14,098
Facility Connection Fees	-	14,400	4,175	18,575	-
Meter Fees	-	1,125	2,733	3,858	-
Line Connection Fees	-	300	6,275	6,575	-
Interest Income-Restricted	-	42,887	1,337	44,224	-
Interest Income-Operations	-	159,362	5,411	164,773	-
Rent Revenue	67,159	57,162	9,997	67,159	69,174
Technology Sharing Revenue	15,914	9,010	6,904	15,914	16,391
Miscellaneous Revenue	12,000	29,655	-	29,655	-
Carryforward Prior Yr Fund Balance	2,702,690	-	2,702,690	2,702,690	2,664,404
<b>TOTAL REVENUES</b>	<b>16,127,287</b>	<b>7,054,561</b>	<b>9,187,011</b>	<b>16,241,572</b>	<b>16,729,989</b>
<b>EXPENDITURES</b>					
<b>Debt Service</b>					
Principal 2016 Series	1,695,000	1,695,000	-	1,695,000	1,745,000
Interest 2016 Series	1,127,738	883,321	244,417	1,127,738	1,076,040
<b>Sub-Total Debt Service</b>	<b>2,822,738</b>	<b>2,578,321</b>	<b>244,417</b>	<b>2,822,738</b>	<b>2,821,040</b>



**ADMINISTRATIVE**

Salaries and Wages	1,161,765	686,695	475,070	1,161,765	1,344,445
Special Pay	2,783	2,783	0	2,783	2,702
FICA Taxes	88,875	57,027	31,848	88,875	102,850
Pension Expense	139,410	91,673	47,737	139,410	161,333
Health Insurance	296,392	126,634	169,758	296,392	295,191
Workers Comp. Insurance	3,833	1,468	2,365	3,833	4,437
Unemployment Compensation	4,000	-	-	-	-
Tuition Reimbursement	-	-	-	-	40,120
OPEB Expense	2,862	-	2,862	2,862	2,862
Engineering Fees	33,600	3,731	29,869	33,600	33,600
Trustee Fees/Other Debt Expenses	10,720	-	10,720	10,720	10,720
Legal Fees	60,000	16,210	43,790	60,000	60,000
Special Consulting Services	110,000	19,719	90,281	110,000	158,000
Information & Technology Services	-	-	-	-	150,000
Travel & Per Diem (Board)	4,500	-	4,500	4,500	8,000
Annual Audit	12,150	12,150	-	12,150	14,800
Actuarial Computation - OPEB	2,100	-	2,100	2,100	3,500
Management Fees	91,209	60,805	30,404	91,209	93,945
Telephone Expense	15,200	12,357	2,843	15,200	15,200
Postage	55,780	19,961	35,819	55,780	55,780
Printing & Binding	45,460	17,359	28,100	45,460	46,600
Electric Expense	13,885	6,784	7,101	13,885	14,600
Rentals and Leases	3,150	725	2,425	3,150	3,150
Insurance	17,850	6,934	10,916	17,850	17,850
Repair and Maintenance	27,700	8,141	19,559	27,700	30,000
Legal Advertising	4,500	-	4,500	4,500	4,500
Other Current Charges	33,395	9,821	23,574	33,395	36,150
Merchant Fees	84,800	57,912	26,888	84,800	87,400
Computer/Technology Expenses	68,245	44,547	23,698	68,245	74,095
Employment Ads	13,550	6,787	6,763	13,550	13,550
Toilet Rebate [150 x \$99 = \$14,850]	14,850	7,920	6,930	14,850	14,850
Office Supplies	4,000	3,310	690	4,000	4,000
Dues, Licenses, Schools & Permits	12,000	6,050	5,950	12,000	12,000
Promotional Expenses	16,890	9,810	7,080	16,890	16,890
Capital Outlay	19,000	4,805	14,195	19,000	21,100
<b>Sub-Total Administrative</b>	<b>2,474,454</b>	<b>1,302,120</b>	<b>1,168,334</b>	<b>2,470,454</b>	<b>2,954,220</b>

DESCRIPTION	ADOPTED BUDGET FY 2020/2021	ACTUAL THRU 4/30/2021	PROJECTED NEXT 5 Months	TOTAL PROJECTED 9/30/2021	PROPOSED BUDGET FY 2021/2022
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**PLANT OPERATIONS**

Salaries and Wages	1,814,207	1,071,358	802,639	1,873,997	1,943,009
Special Pay	2,757	2,869	52	2,921	3,082
FICA Taxes	138,787	83,140	55,647	138,787	148,640
Pension Expense	214,653	120,527	94,126	214,653	233,161
Health Insurance	471,634	247,910	223,724	471,634	479,543
Workers Comp. Insurance	99,325	38,458	60,867	99,325	105,777
Tuition Reimbursement	-	-	-	-	51,600
OPEB Expense	4,682	-	4,682	4,682	4,682
Water Quality Testing	67,295	36,837	30,458	67,295	63,163
Telephone Expense	9,260	3,829	5,431	9,260	9,440
Electric	686,760	377,890	308,542	686,432	721,200
Rentals and Leases	14,250	810	13,440	14,250	15,030
Insurance	174,850	69,630	97,060	166,690	170,370
Repair & Maintenance	859,740	259,729	600,011	859,740	825,256
Filters for Water Plant	695,920	16,616	679,304	695,920	201,800
Sludge Management-Sewer	150,000	102,085	150,000	252,085	142,000
Chemicals	357,745	186,080	171,665	357,745	379,220
Office Supplies	3,635	571	3,064	3,635	3,635
Operating Supplies	64,275	16,120	48,155	64,275	59,350
Uniforms	10,880	6,077	4,803	10,880	11,730
Motor Fuels	101,290	3,009	97,341	100,350	117,176
Dues, Licenses & Permits	43,515	8,751	34,764	43,515	66,990
Capital Outlay	1,786,963	392,598	1,394,365	1,786,963	1,900,000
<b>Sub-Total Plant Operations</b>	<b>7,772,423</b>	<b>3,044,895</b>	<b>4,880,139</b>	<b>7,925,034</b>	<b>7,655,854</b>

DESCRIPTION	ADOPTED BUDGET FY 2020/2021	ACTUAL THRU 4/30/2021	PROJECTED NEXT 5 Months	TOTAL PROJECTED 9/30/2021	PROPOSED BUDGET FY 2021/2022
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**FIELD OPERATIONS**

Salaries and Wages	745,590	396,297	349,293	745,590	773,086
Special Pay	1,351	1,812	-	1,812	1,569
FICA Taxes	57,038	30,628	26,410	57,038	59,141
Pension Expense	89,473	46,886	42,587	89,473	92,770
Health Insurance	224,338	121,025	103,313	224,338	227,462
Workers Comp. Insurance	46,972	19,658	27,314	46,972	48,704
Tuition Reimbursement	-	-	-	-	21,200
OPEB Expense	3,000	-	3,000	3,000	3,000
Water Quality Testing	1,000	-	1,000	1,000	1,000
Naturescape Irrigation Service	5,470	-	4,970	4,970	5,500
Telephone Expense	15,345	5,925	8,025	13,950	16,900
Electric Expense	106,890	52,376	54,514	106,890	112,300
Rentals & Leases	9,500	4,001	5,499	9,500	9,500
Rent Expense - SCADA	56,040	32,690	23,350	56,040	56,040
Insurance	25,930	9,031	16,899	25,930	26,000
Repairs and Maintenance	166,000	147,915	113,067	260,982	180,000
Lift Stations	168,850	72,433	96,417	168,850	198,850
Generators	33,080	6,850	26,230	33,080	34,600
Meters	60,680	4,395	56,285	60,680	31,440
Office Supplies	1,680	717	963	1,680	1,680
Operating Supplies	57,190	31,340	25,850	57,190	57,190
Uniforms	5,820	3,318	2,502	5,820	5,730
Motor Fuels	22,860	11,415	11,445	22,860	22,860
Dues, Licenses, Schools & Permits	13,300	856	12,444	13,300	10,250
Capital Outlay	858,000	356,340	501,660	858,000	1,020,000
<b>Sub-Total Field Operations</b>	<b>2,775,397</b>	<b>1,355,909</b>	<b>1,513,035</b>	<b>2,868,944</b>	<b>3,016,772</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>13,022,274</b>	<b>5,702,924</b>	<b>7,561,509</b>	<b>13,264,432</b>	<b>13,626,845</b>
Required Reserve for R&R	-	-	-	-	-
<b>TOTAL OPERATING EXPENDITURES &amp; RESERVES</b>	<b>13,022,274</b>	<b>5,702,924</b>	<b>7,561,509</b>	<b>13,264,432</b>	<b>13,626,845</b>
<b>AVAILABLE FOR DEBT SERVICE</b>	<b>3,105,013</b>	<b>1,351,637</b>	<b>1,625,502</b>	<b>2,977,139</b>	<b>3,103,144</b>
Debt Coverage Required 1.10	1.10			1.05	1.10
Debt Service Requirement 1.00	2,822,738			2,822,738	2,821,040
Projected Surplus .10	282,274			282,274	282,104
<b>TOTAL DEBT SERVICES + SURPLUS</b>	<b>3,105,012</b>			<b>3,105,012</b>	<b>3,103,144</b>



## **PROPOSED BUDGET**

The District will use reserve funds in the amount of \$2,664,404 to help offset infrastructure projects required by Plant & Field departments.

CSID is executing the Financial Management Plan rate increases of 5% to water (including irrigation) and sewer rates as a result of the Rate Study Analysis completed during FY 2019 by Stantec, an independent consulting firm.

## **REVENUES**

### Water Revenue

The estimated amount that will be billed to users of the water system of the District is determined by the utility rate agreement. Based on prior year revenues the water revenues are projected to be \$7,129,876.

### Sewer Revenue

The estimated amount that will be billed to users of the wastewater system of the District is determined by the utility rate agreement. Based on prior year revenues the sewer revenues are projected to be \$6,452,907.

### Standby Revenue

The standby charge is applied to each lot, parcel or tract, which has been reserved for water and sewer capacity. The standby charges for this Fiscal Year are based on 13 units per month @ \$20 per unit. The amount projected for this Fiscal Year is \$3,120.

### Processing Fees

A processing fee of \$20 is charged to each new utility account. Based on the District’s history of new accounts, the projected amount for this fiscal year is \$12,000.

### Lien Revenue Fees

The Board adopted a \$25 charge for an estoppel letter. Based on the prior years’ history of estoppel letters, the estimated amount for this fiscal year is \$9,000.





## REVENUES (Continued)

### Delinquent Fees

The District levies a \$25 charge for each month the account is delinquent until the account is current. The projected amount for this fiscal year is \$290,000.

### Contract Utility Billing Services

The District contracts out utility billing services for the benefit of cost sharing. This fiscal year the District expects to receive \$69,019.

### Contract HR & Payroll Services

The District provides human resource and payroll services to other Districts based on fees established under interlocal agreements. Budgeted fees are \$14,098.

### Rent Revenue

This line item represents the lease of office space to perform work on other Districts. The total revenue from this source is \$69,174.

### Technology Sharing Revenue

The District owns an IBM AS-400 computer system as well as a suite of proprietary software programs. Technology sharing is the revenue associated with the performance of duties on the Districts system, phone, fax, ISP and other technology hardware, used for the benefit of the District. The amount being reimbursed by other funds is \$16,391.

### Miscellaneous Revenues

Represents miscellaneous fees charged to customers for NSF, meter boxes, repairs and other services provided to customer by the District. Based on prior years' experience, this amount is projected to be \$0.



## **ADMINISTRATION EXPENDITURES**

### Salaries and Wages

The total amount of budgeted wages for this Fiscal Year is \$1,344,445.

### Special Pay

Special pay is a holiday bonus based on the employee’s number of years of service. This year’s expense is \$2,702.

### FICA Taxes

FICA tax is established by law and the current rate is 7.65%. Based on salaries of is \$1,344,445 the amount projected for FICA tax is \$102,850.

### Pension Expense

The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of 1,344,445 the amount projected for pension expense is \$161,333

### Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$295,191.

### Worker’s Compensation Insurance

The District Worker’s Compensation policy is currently with Florida Insurance Alliance. The projected amount for this Fiscal Year is \$4,437.

### Unemployment Compensation

Unemployment compensation is expected to be \$0.

### Tuition Reimbursement

The budgeted amount is estimated to be \$40,120.



## ADMINISTRATION EXPENDITURES (Continued)

### OPEB Expense

Other post-employment benefits (OPEB) are the benefits that an employee will begin to receive at the start of retirement. This does not include pension benefits paid to the retired employee (GASB Statements 74 and 75). The budgeted amount is estimated to be \$2,862.

### Engineering Fees

The District currently has a contract with Globaltech, to provide general engineering services not related to or associated with any specific capital improvement project. The contract includes preparation for monthly meetings, monthly reporting, and responses to requests from the Board. Based on anticipated general engineering work the fees are not expected to exceed \$33,600.

### Trustee Fees/Other Debt Expense

This expense includes charges associated with the currently existing outstanding bond issues. Pending bond fees & arbitrage costs are not included in this listing.

Trustee Fees (2016 Series)	\$10,120
AMTEC Report	<u>600</u>
Total Expenses	\$10,720

### Legal Fees

The District currently has a contract with Lewis, Longman and Walker, PA as legal counsel for the District. This contract includes preparation for monthly board meetings, contract review, etc. In addition, the District expects to have additional expenses with changes to District codification. This year's budget is not expected to exceed \$60,000.



## **ADMINISTRATION EXPENDITURES (Continued)**

### Special Consulting Services

The District may need to engage a consultant that specializes in legislative codification matters that would amend the current charter. Included in those matters are bidding threshold requirements, efficiencies, gains, and benefits inherent in contract administration. Other consulting services may be incurred for special projects as needed. The anticipated cost for all of these services is \$158,000.

### Information & Technology Services

The District will hire a Consulting firm specialized in technology and cybersecurity to manage the Districts’ Network and computer. The projected amount for this service is estimated at \$150,000.

### Travel & Per Diem (Board)

This expense represents travel expenses for the Board of Supervisor ‘s and directors. The budgeted amount for this fiscal year is \$8,000.

### Annual Audit

The District’s auditing firm is Keefe, McCullough & Co., LLP. Based on the current activity level this amount should not exceed \$14,800.

### Actuarial Computation - OPEB

Florida state statutes require the employer to make health coverage available to retirees at the employer’s group rate. GASB 75 requires a periodic actuarial assessment of the cost and liability associated with these benefits. The budgeted amount for this fiscal year is \$3,500.

### Management Fees

This service includes management and financial advisory services provided to the District under the Management Contract with Inframark, LLC. This fiscal year the expense is \$93,445.



## ADMINISTRATION EXPENDITURES (Continued)

### Telephone Expense

Telephone Service, fax machine and long-distance calls are included under this expense. Based on the prior years’ experience, the amount should not exceed \$15,200.

### Postage

Overnight deliveries, correspondence, utility bills, etc.

Utility Billing	48,000
Administrative	5,380
Special Mailings	<u>2,400</u>
Total	\$55,780

### Printing and Binding

Stationary, utility billing forms, personnel forms, envelopes, photocopies, etc.

Utility Billing	39,600
Accounting	2,000
Personnel Department	3,000
Marketing Materials	<u>2,000</u>
Total	\$46,600

### Electric Expense

This expense includes the electric service for the Administrative Building. Based on prior years’ expense the projected amount for this Fiscal Year is \$14,600.



## ADMINISTRATION EXPENDITURES (Continued)

### Rentals and Leases

The following charges are being budgeted in the fiscal year:

Copier Lease	\$ 2,075
Mail Machine	<u>1,075</u>
Total	\$ 3,150

### Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expected amount for this Fiscal Year should not exceed \$17,850.

### Repair and Maintenance

The following expenses are anticipated for the budget year.

A/C Maintenance & Repairs	\$13,900
Pest Control	2,100
Carpet, windows, floors & general cleaning	8,200
Building small supplies/materials	1,800
Roof Repairs	3,000
Contingencies	<u>1,000</u>
Total	\$ 30,000



## ADMINISTRATION EXPENDITURES (Continued)

### Legal Advertising

The District does most of its legal advertising in the Sun-Sentinel. Expenses include monthly meetings, special meetings, public hearings, request for bids, etc. The estimated amount should not exceed \$4,500.

### Other Current Charges

Bank charges and any other miscellaneous expenses that occur during the year as follows:

Commercial Bank Charges	7,200
Phone System Computer Boards	5,000
Monitoring Fees	600
Employment & Drug Screening	2,600
Cleaners/Supplies/etc.	6,700
Miscellaneous Charges	<u>14,050</u>
TOTAL	\$ 36,150

### Merchant Fees

The District is charged monthly administrative fees as well as individual transaction fees on all credit card payments we receive. Based on last years' experience the projected amount should not exceed \$87,400.



## **ADMINISTRATION EXPENDITURES (Continued)**

### Computer/Technology Expenses

This represents software, anti-virus, web hosting, tech services & additional computer project systems and support for this fiscal year which amount should not exceed \$74,095.

### Employment Ads

Recruiting Expenses for qualified candidates for Plant Operators, Field and Administration Personnel. Based on prior years' experience the amount should not exceed \$13,550.

### Toilet Rebates

Utility bills are credited \$99 for those customers who install a qualifying toilet under the rebate program established by the District. Budgeted rebates reflect a total of 150 toilets for \$14,850.

### Office Supplies

Accounting, Utility Billing and Administrative Supplies such as printer cartridges, file cabinets, computer supplies, file folders, pens, pencils, cleaning supplies, paper products, etc. Based on historical experience the amount should not exceed \$4,000.

### Dues, Licenses, Schools & Permits

This item includes professional publications such as GAAP Guide and Florida Statutes. This expense also covers the cost for continuing education requirements and license renewal, management training, and training related to human resources. The amount should not exceed \$12,000.

### Promotional Expenses

The District is budgeting \$16,890 for the budget year.

### Capital Outlay

The budgeted amount of \$21,100 is being provided for the purchase of a new truck.





## **EXPENDITURES - PLANT OPERATIONS**

### Salaries and Wages

The total amount of budgeted wages for this Fiscal Year is \$1,943,009.

### Special Pay

Special pay is a holiday bonus based on the employee’s number of years of service. This year’s expense is \$3,082.

### FICA Taxes

FICA tax is established by law and the current rate is 7.65%. Based on salaries of \$1,943,009 the amount projected for FICA tax is \$148,640.

### Pension Expense

The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of \$1,943,009 the amount projected for pension expense is \$233,161.

### Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$479,543.

### Worker’s Compensation Insurance

Worker’s compensation insurance is being budgeted for \$105,777.

### Tuition Reimbursement

The amount budgeted is \$51,600.



## **EXPENDITURES - PLANT OPERATIONS (Continued)**

### OPEB Expense

Other post-employment benefits (OPEB) calculation budgeted amount is based on previous year calculation and estimated to be \$4,682.

### Water Quality Testing

Water Quality Testing is provided by Florida Spectrum Environmental Services, Inc. This Fiscal Year the projected amount for water quality testing is \$63,163.

### Telephone Expense

Telephone charges for this Fiscal Year include Bellsouth phone service for Water and Wastewater offices and Sprint phone services. The projected amount for this fiscal year is \$9,440.

### Electric Expense

The electric requirements for the plant facility and wells are based upon the operating history. Based on prior year's expense the projected amount for this Fiscal Year is \$721,200.

### Rentals and Leases

The District is budgeting \$15,030 for miscellaneous equipment rentals.

### Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expense should not exceed \$170,370.

### Repairs & Maintenance

Repair and maintenance expenses anticipated to be spent in the fiscal year are as follows:



**EXPENDITURES - PLANT OPERATIONS (Continued)**

Water Department

R&M general	95,160
Generator maintenance & repairs	20,736
Vibration Analysis Program	31,800
R&M Well & Deep Well	142,770
Instrument and Control Repairs/Calibration	43,000
Facility Maintenance	<u>49,300</u>
Total Water	\$ 382,766

Wastewater Department

R&M General	95,690
Generator Maintenance & Repair	23,710
Deep Well Maintenance	62,000
Instruments & Controls/ Meter Calibration	40,520
Tank Cleaning - Plant E	55,000
Paint interior Plant E	60,000
Facility Maintenance	31,000
Mechanical injection well	<u>1,000</u>
Total Wastewater	\$ 368,920



**EXPENDITURES - PLANT OPERATIONS (Continued)**

Maintenance

R&M general	\$10,800
Vehicle Maintenance	10,400
R&M trash pick up	8,370
Lawn Maintenance Contract	69,000
Other Facility Maintenance	<u>15,000</u>
Total Maintenance	\$113,570

TOTAL REPAIRS & MAINTENANCE - PLANT \$825,256

Filters for Water Plant

Budgeted replacement costs for filters, membranes and interconnectors for the Water Plant are \$201,800.

Sludge Management - Sewer

Sludge removal costs are budgeted for \$142,000.

Chemicals

Products used in the process of Water & Wastewater treatments. The amount projected to be spent in this fiscal year is \$379,220.

Office Supplies

Paper, pens, folders, and other office supplies. The projected amount for this fiscal year is \$3,635.



## **EXPENDITURES - PLANT OPERATIONS (Continued)**

### Operating Supplies

General operating supplies include laboratory chemicals and miscellaneous tools and equipment. The projected amount is \$59,350.

### Uniforms

Uniform purchases, rentals and safety boot allowances are budgeted at \$11,730.

### Motor Fuels

Motor fuels include gasoline and diesel fuel needed for the operation of auxiliary generators. The projected amount is \$117,176.

### Dues, Licenses, Schools & Permits

This expense represents costs for license renewals, subscriptions, books and schooling required to maintain licenses to operate for plant employees. The projected amount for this fiscal year is \$66,990.

### Capital Outlay

The District is budgeting for projects such as the addition of VFD's to wells, valve replacement HSP building, membrane performance evaluation, blower 4 & 5 replacement as part of a grant requirement, 600KW emergency generator emergency generator, rebuilt old blower #1 and a risk & resiliency letter assistance from the engineering company to name some. The total amount budgeted is \$1,900,000.

The budgeted capital outlay includes \$989,000 that was approved for ongoing projects in the 2020/2021 fiscal year. These projects will not be completed by the end of the fiscal year and it is estimated that the outstanding amount for these projects will be charged in the 2021/2022 Fiscal year.



## **EXPENDITURES - FIELD OPERATIONS**

### Salaries and Wages

The total amount of budgeted wages for this fiscal year is \$733,086.

### Special Pay

Special pay is a holiday bonus based on the employee’s number of years of service. This year’s expense is \$1,569.

### FICA Taxes

FICA tax is established by law and currently is 7.65%. Based on salaries of \$733,086 the amount projected for FICA tax is \$59,141.

### Pension Expense

The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of \$733,086 the amount projected for pension expense is \$92,770.

### Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$227,462.

### Worker’s Compensation Insurance

The District Worker’s Compensation policy is currently with Florida Insurance Alliance. The projected amount is \$48,704.

### Tuition Reimbursement

The projected amount is \$21,200.



## **EXPENDITURES - FIELD OPERATIONS (Continued)**

### OPEB Expense

Other post-employment benefits (OPEB) calculation budgeted amount is based on previous year calculation and estimated to be \$3,000.

### Water Quality Testing

Water Quality Testing is provided by Florida Spectrum Environmental Services, Inc. This Fiscal Year the projected amount for water quality testing is \$1,000.

### Naturescape Irrigation Service

Annual fee of \$5,500 is paid to Broward County for the operation of the Naturescape irrigation service.

### Telephone Expense

Telephone and fax machine are budgeted annually. Based on prior year’s experience the amount should not exceed \$16,900.

### Electric Expense

The electric requirements (for Lift Stations) are based upon the operating history. Based on prior years’ expense the projected amount for this fiscal year is \$112,300.

### Rentals & Leases

Equipment rental, other than for SCADA, is budgeted for \$9,500.

### Rent Expense-SCADA

The District will install and rent components for telemetry lift-station operation and monitoring for \$56,040.



EXPENDITURES - FIELD OPERATIONS (Continued)

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expected amount for this Fiscal year should not exceed \$26,000.

Repairs and Maintenance

Following is a listing of the different repairs and maintenance needed for field operations maintenance.

GIS Services	\$ 37,500
Backhoe maintenance	8,000
Jet machine service	4,000
R&M general	5,000
Air Conditioning	3,500
R&M Facilities	4,500
Backflow certifications & replacements	9,500
Valve replacement & maintenance	10,000
Streets & landscape	60,000
Hydrants	18,000
Vehicles	<u>20,000</u>
Total Repairs & Maintenance	\$180,000





## **EXPENDITURES - FIELD OPERATIONS (Continued)**

### Lift Stations

This expense is to cover lift stations maintenance and repairs including new pumps and electrical supplies. The District operates 41 Lift Stations on the Field. The projected amount for this fiscal year is \$198,850.

### Generators

Amount projected for expenses related to Portable Generators including services and repairs. The District owns 7 Portable Generators. Budget amount should not exceed \$34,600.

### Meters

This program was setup to replace old meters. The projected amount for this fiscal year includes new connections and supplies costs. The amount being budgeted for new connections is \$31,440.

### Office Supplies

Paper, pens, folders, and other office supplies. The projected amount for this fiscal year is \$1,680.

### Operating Supplies

General operating supplies include laboratory chemicals and miscellaneous tools and equipment. The projected amount is \$57,190.

### Uniforms

Uniform purchases and rentals and safety boot allowances are budgeted at \$5,730.

### Motor Fuels

Motor fuels include gasoline and diesel fuel needed for the operation of portable generators. The projected amount is \$22,860.



## **EXPENDITURES - FIELD OPERATIONS (Continued)**

### Dues, Licenses, Schools & Permits

This expense represents the cost for license renewals, subscriptions, books and schooling required to maintain their license to operate. The projected amount is \$10,250.

### Capital Outlay

The District is budgeting for projects such as the rehab of a lift station, purchase of one portable generator, sewer lining spot repairs, lift stations camera work and storage shed for generators. The expected amount for this Fiscal year should not exceed \$1,020,000.



**DEBT SERVICE**

During FY 2015/2016, Coral Springs Improvement District refinanced Series 2007 Bonds with Refunded Revenue Bonds Series 2016 in the amount of \$42,830,000 with a rate of 3.05%.

\$38 million were used to the construction project of water plant and \$4 million has been set aside to take care of interest during the capitalized period, and to ensure those payments are available to the bondholders.

Debt service schedule represents the amount of money required to make payments on the principal and interest on the outstanding loan.

The schedule below reflects principal and interest obligations for the new fiscal year. Budgeted \$1,745,000 for principal and \$1,076,040 for interest.

**Coral Springs Improvement District**  
2016 Water and Sewer Refunding Revenue Bonds

**Debt Service Schedule**

Period Ending October 1	Principal Amount	Interest Amount	Total Debt Service
2017	1,075,000	928,935	2,003,935
2018	1,545,000	1,273,528	2,818,528
2019	1,595,000	1,226,405	2,821,405
2020	1,640,000	1,177,758	2,817,758
2021	1,695,000	1,127,738	2,822,738
<b>2022</b>	<b>1,745,000</b>	<b>1,076,040</b>	<b>2,821,040</b>
2023	1,795,000	1,022,817	2,817,817
2024	1,850,000	968,070	2,818,070
2025	1,910,000	911,645	2,821,645
2026	1,965,000	853,390	2,818,390
2027	2,025,000	793,457	2,818,457
2028	2,090,000	731,695	2,821,695
2029	2,150,000	667,950	2,817,950
2030	2,220,000	602,375	2,822,375
2031	17,530,000	534,665	18,064,665

**42,830,000**

**13,896,468**

**56,726,468**

**Exhibit A**