

CORAL SPRINGS IMPROVEMENT DISTRICT
Water and Sewer Enterprise Fund

ADOPTED BUDGET
Fiscal Year 2019 - 2020

DESCRIPTION	ADOPTED BUDGET FY 2018-2019	ACTUAL THRU 4/30/2019	PROJECTED NEXT 5 Months	TOTAL PROJECTED THRU 9/30/2019	ADOPTED BUDGET FY 2019-2020
REVENUES					
Water Revenue	\$ 6,467,008	\$ 3,970,637	\$ 2,496,371	\$ 6,467,008	\$ 6,467,008
Sewer Revenue	5,852,977	3,524,859	2,328,118	5,852,977	5,852,977
Standby Revenue	3,120	1,780	1,271	3,051	3,120
Processing Fees	12,000	9,700	2,300	12,000	12,000
Lien Revenue Fees	9,000	9,725	-	9,725	9,000
Delinquent Fees	290,000	192,525	97,475	290,000	290,000
Contract Utility Billing Services	59,620	34,780	24,840	59,620	62,602
Contract HR & Payroll Services	12,902	7,527	5,375	12,902	13,289
Facility Connection Fees	-	22,720	-	22,720	-
Meter Fees	-	5,267	-	5,267	-
Line Connection Fees	-	21,400	-	21,400	-
Interest Income-Restricted	-	65,056	26,469	91,525	-
Interest Income-Operations	65,000	154,646	44,185	198,831	65,000
Rent Revenue	63,304	52,841	10,463	63,304	65,203
Technology Sharing Revenue	15,000	8,750	6,250	15,000	15,450
Miscellaneous Revenue	12,000	26,849	-	26,849	12,000
Renewal & Replacement	365,000	-	365,000	365,000	-
Carryforward Prior Yr Fund Balance	4,372,639	1,150,000	2,719,076	3,869,076	1,705,236
TOTAL REVENUES	17,599,570	9,259,062	8,127,193	17,386,255	14,572,885
EXPENDITURES					
Debt Service					
Principal 2016 Series	1,595,000	1,595,000	-	1,595,000	1,640,000
Interest 2016 Series	1,226,405	1,226,405	-	1,226,405	1,177,758
Sub-Total Debt Service	2,821,405	2,821,405	-	2,821,405	2,817,758

DESCRIPTION	ADOPTED BUDGET FY 2018-2019	ACTUAL THRU 4/30/2019	PROJECTED NEXT 5 Months	TOTAL PROJECTED THRU 9/30/2019	ADOPTED BUDGET FY 2019-2020
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ADMINISTRATIVE

Salaries and Wages	1,002,793	524,647	424,259	948,906	1,011,726
Special Pay	2,252	2,198	953	3,151	2,534
FICA Taxes	76,713	39,056	32,456	71,512	77,397
Pension Expense	120,335	62,294	50,911	113,205	121,408
Health Insurance	199,390	99,659	84,357	184,016	233,182
Workers Comp. Insurance	2,707	1,240	1,145	2,385	3,423
Unemployment Compensation	4,000	-	4,000	4,000	4,000
OPEB Expense	-	-	2,726	2,726	2,862
Engineering Fees	33,600	4,897	28,703	33,600	33,600
Trustee/Other Debt Expenses	10,740	9,159	1,581	10,740	10,720
Legal Fees	36,000	14,464	21,536	36,000	60,000
Special Consulting Services	90,570	58,350	50,000	108,350	86,000
Travel & Per Diem (Board)	4,500	-	4,500	4,500	4,500
Annual Audit	12,000	12,000	-	12,000	12,150
Actuarial Computation	2,700	-	2,700	2,700	2,700
Management Fees	85,973	50,187	35,786	85,973	88,552
Telephone Expense	12,810	7,710	5,100	12,810	13,835
Postage	36,200	17,876	18,324	36,200	36,600
Printing & Binding	21,970	8,675	13,295	21,970	21,970
Electric Expense	12,000	5,871	6,129	12,000	12,960
Rentals and Leases	3,075	1,545	1,530	3,075	3,075
Insurance	15,288	7,236	8,052	15,288	16,520
Repair and Maintenance	16,970	9,558	14,572	24,130	26,460
Legal Advertising	13,800	463	4,037	4,500	4,500
Other Current Charges	27,060	17,942	9,118	27,060	29,910
Merchant Fees	68,700	40,075	32,625	72,700	78,520
Computer/Technology Expenses	63,831	23,455	40,376	63,831	113,835
Employment Ads	18,840	1,380	12,170	13,550	13,550
Toilet Rebate [150 x \$99 = \$14,850]	14,850	4,356	10,494	14,850	14,850
Office Supplies	4,000	1,178	2,822	4,000	4,000
Dues, Licenses, Schools & Permits	12,000	1,615	10,385	12,000	12,000
Promotional Expenses	18,310	15,142	3,168	18,310	14,640
Capital Outlay	50,000	-	50,000	50,000	23,000
Sub-Total Administrative	2,093,977	1,042,228	987,809	2,030,037	2,194,979

PLANT OPERATIONS

DESCRIPTION	ADOPTED BUDGET FY 2018-2019	ACTUAL THRU 4/30/2019	PROJECTED NEXT 5 Months	TOTAL PROJECTED THRU 9/30/2019	ADOPTED BUDGET FY 2019-2020
Salaries and Wages	1,715,618	795,800	795,800	1,591,600	1,700,446
Special Pay	2,702	2,599	-	2,599	2,703
FICA Taxes	131,244	61,249	61,249	122,498	130,084
Pension Expense	203,124	90,114	90,114	180,228	201,000
Health Insurance	334,514	158,888	158,888	317,776	354,297
Workers Comp. Insurance	59,877	35,907	35,907	71,814	93,877
OPEB Expense	-	-	-	-	4,437
Water Quality Testing	72,066	33,326	38,740	72,066	68,475
Telephone	9,864	3,514	5,018	8,532	8,900
Electric	678,409	359,955	287,103	647,058	698,830
Rentals and Leases	13,900	859	13,041	13,900	15,500
Insurance	158,849	69,668	88,443	158,111	166,630
Repair & Maintenance	694,656	261,786	465,583	727,369	1,007,715
Filters for Water Plant	705,050	592,044	113,006	705,050	678,290
Sludge Management-Sewer	150,000	66,619	66,124	132,743	150,000
Chemicals	408,767	140,691	268,076	408,767	337,995
Operating Supplies	95,675	18,518	79,211	97,729	98,675
Office Supplies	2,765	1,916	1,719	3,635	3,635
Uniforms	9,255	3,667	5,974	9,641	9,775
Motor Fuels	81,756	7,711	74,045	81,756	99,411
Dues, Licenses & Permits	71,212	40,881	30,331	71,212	56,950
Capital Outlay	3,276,430	1,633,139	1,642,011	3,275,150	964,000
Renewal & Replacement	365,000	98,470	266,530	365,000	-
Sub-Total Plant Operations	9,240,733	4,477,321	4,586,913	9,064,234	6,851,625

DESCRIPTION	ADOPTED BUDGET FY 2018-2019	ACTUAL THRU 4/30/2019	PROJECTED NEXT 5 Months	TOTAL PROJECTED THRU 9/30/2019	ADOPTED BUDGET FY 2019-2020
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FIELD OPERATIONS

Salaries and Wages	748,175	374,332	374,332	748,665	786,613
Special Pay	1,459	1,245	-	1,246	1,405
FICA Taxes	57,235	28,428	28,428	56,856	60,176
Pension Expense	89,780	42,813	42,813	85,626	94,394
Health Insurance	206,450	101,584	101,584	203,168	247,480
Workers Comp. Insurance	34,864	24,645	24,645	49,291	49,556
OPEB	0	-	-	-	2,723
Water Quality Testing	1,000	-	1,000	1,000	1,000
Naturescape Irrigation Service	4,679	4,819	-	4,820	4,970
Telephone Expense	10,800	7,035	5,640	12,676	13,950
Electric Expense	114,735	52,665	53,329	105,994	114,480
Rent Expense	17,480	1,526	15,954	17,480	9,500
Rent Expense - SCADA	56,040	32,690	23,350	56,041	56,040
Insurance	22,206	9,131	13,075	22,206	24,000
Repairs and Maintenance	117,468	41,372	103,060	144,433	216,000
Lift Stations	168,850	59,533	109,317	168,850	168,850
Generators	26,083	11,682	14,401	26,083	33,080
Meters	49,340	14,470	34,870	49,341	60,680
Office Supplies	1,680	409	1,271	1,680	1,680
Operating Supplies	61,295	38,285	23,010	61,296	57,190
Uniforms	5,820	2,475	3,345	5,820	5,820
Motor Fuels	28,580	12,778	15,802	28,580	22,860
Dues, Licenses, Schools & Permits	13,296	6,408	6,888	13,296	13,300
Capital Outlay	1,324,000	650,911	673,089	1,324,000	381,000
Renewal & Replacement	-	-	-	-	-
Sub-Total Field Operations	3,161,315	1,519,236	1,669,203	3,188,451	2,426,747
TOTAL OPERATING EXPENDITURES	14,496,024	7,038,785	7,243,925	14,282,722	11,473,351
Required Reserve for R&R	-	-	-	-	-
TOTAL OPERATING EXPENDITURES & RESERVES	14,496,024	7,038,785	7,243,925	14,282,722	11,473,351
AVAILABLE FOR DEBT SERVICE	3,103,546	2,220,277	883,268	3,103,533	3,099,534
Debt Coverage Required	1.10	1.10		1.10	1.10
Debt Service Requirement	1.00	2,821,405		2,821,405	2,817,758
Projected Surplus	.10	282,141		282,141	281,776
TOTAL DEBT SERVICES + SURPLUS	3,103,546			3,103,546	3,099,534