

**Coral Springs
Improvement District**

Agenda

January 27, 2020



Coral Springs Improvement District

January 20, 2020

Board of Supervisors
Coral Springs Improvement District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Coral Springs Improvement District will be held on January 27, 2020 at 4:00 p.m. at the District Offices, 10300 NW 11th Manor, Coral Springs, Florida. Following is the advance agenda for the meeting.

1. Roll Call
2. Approval of the Minutes of the December 16, 2019 Meeting
3. Audience Comments
4. Acceptance of Financial Audit for Fiscal Year Ending September 30, 2019
5. Election of Officers, Resolution 2020-6
6. Approval of Financial Statements for December 2019
7. Consideration of Contract Renewal with Florida Technical Consultants for GIS Services, Piggybacking Off the Cooper City Contract
8. Trio Development Corporation Change Order #1 for Lift Station #4, Reducing the Original Project Cost of \$159,326.52 by \$8,735.30 for a Net Project Cost of \$150,591.22
9. Consideration of Amendment #1 to Work Authorization #165 for Site 13 Canal Bank Restoration for a Decrease of \$6,977.55
10. Staff Reports
 - A. Manager – Ken Cassel
 - B. Engineer – Rick Olson
 - C. Department Reports
 - Operations – Dan Daly
 - Utility Billing Work Orders
 - Utilities Update - David McIntosh
 - Water – Joe Stephens
 - Wastewater – Tom Kedrierski
 - Stormwater – Shawn Frankenhauser
 - Field – Curt Dwiggin
 - Maintenance Report – Pedro Vasquez
 - Human Resources – Jan Zilmer
 - Motion to Accept Department Reports
 - D. Attorney
11. Supervisors' Requests
12. Adjournment



Coral Springs Improvement District

Any supporting documents not included in the agenda package will be distributed at the meeting. If you have any questions prior to the meeting, please contact me.

Sincerely,

A handwritten signature in black ink that reads "Kenneth Cassel".

Kenneth Cassel/sd
District Manager

cc: District Staff
Terry Lewis
Seth Behn
Rick Olson
Beverley Servé
Stephen Bloom

Second Order of Business

**MINUTES OF MEETING
CORAL SPRINGS
IMPROVEMENT DISTRICT**

The regular meeting of the Coral Springs Improvement District was held Monday, December 16, 2019 at 4:00 p.m. at the District Office, located at 10300 NW 11th Manor, Coral Springs, Florida.

Present and constituting a quorum were:

Martin Shank	President
Len Okyn	Secretary
Chuck Sierra	Supervisor

Also present were:

Ken Cassel	District Manager
Marta Rubio	District Accountant
Rick Olson	District Engineer
Curt Dwiggin	Field Department
Joe Stephens	Water Department
Tom Kedrierski	Wastewater Department
Shawn Frankenhauser	Stormwater Department
Glen Hanks	Hanks & Associates
Sandra Demarco	Inframark, LLC
Andrew Savage	Bohler Engineering

The following is a summary of the discussions and actions taken at the December 16, 2019 Coral Springs Improvement District's Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Cassel called the meeting to order and called the roll.

Dr. Shank requested a motion to amend the agenda.

On MOTION by Mr. Okyn, seconded by Dr. Shank, with all in favor, the agenda was amended to add the nomination of a Board member to fill the vacant seat.

Dr. Shank nominated Mr. Chuck Sierra for the vacant seat on the Board.

On MOTION by Dr. Shank, seconded by Mr. Okyn, with all in favor, Mr. Chuck Sierra’s nomination to fill the empty seat on the Board was approved.

Dr. Shank stated that Mr. Sierra should arrive in approximately 15 minutes.

Let the record reflect Dr. Shank left the meeting. The meeting was briefly recessed and then reconvened.

Mr. Cassel being a Notary Public of the State of Florida, administered the Oath of Office to Mr. Sierra, a signed copy of which is attached hereto and made a part of the public record.

SECOND ORDER OF BUSINESS

Approval of the Minutes of the November 18, 2019 Meeting

On MOTION by Mr. Sierra, seconded by Mr. Okyn, with all in favor, the Minutes of the November 18, 2019 meeting were approved.

THIRD ORDER OF BUSINESS

Audience Comments

There being none, the next item followed.

FOURTH ORDER OF BUSINESS

Approval of Financial Statements for November 2019

On MOTION by Mr. Sierra, seconded by Mr. Okyn, with all in favor, the November 2019 Financial Statements were approved.

FIFTH ORDER OF BUSINESS

Consideration of Permits and Variances

A. Permit #2019-6, 600 N. University Drive

Mr. Hanks reviewed the iterations on the stormwater management design since the last meeting. A recommendation letter was provided listing special conditions, a copy of which is attached hereto and made a part of the public record.

Let the record reflect Mr. Cassel left the meeting.

On MOTION by Mr. Okyn, seconded by Mr. Sierra, with all in favor, the Variance was approved with the special conditions listed in the recommendation letter dated December 16, 2019.

On MOTION by Mr. Okyn, seconded by Mr. Sierra, with all in favor, Permit #2019-6, 600 N. University Drive, was approved.

SEVENTH ORDER OF BUSINESS

Consideration of Hold Harmless and Indemnification Agreement for Waiver from District Canal Bank Standards

Mr. Hanks commented the Hold Harmless Agreement is with the landowner, in which the owner indemnifies the District from personal injury and property damage in return for the Board issuing variances and permits.

On MOTION by Mr. Okyn, seconded by Mr. Sierra, with all in favor, the Hold Harmless and Indemnification Agreement for Waiver from District Canal Bank Standards with CLP Harbor Inn Owner, LLC, was approved.

FIFTH ORDER OF BUSINESS

Consideration of Permits and Variances (Continued)

B. Permit #2020-1, MCI Metro for Canal L-102 and Sawgrass

Mr. Frankenhauser noted the only caveat is bore logs be provided.

On MOTION by Mr. Okyn, seconded by Mr. Sierra, with all in favor, Permit #2020-1, MCI Metro for Canal L-102 and Sawgrass, was approved subject to the special condition that bore logs be provided.

SIXTH ORDER OF BUSINESS

Public Hearing to Consider Modification to Water and Sewer Utility Rates for Broward County School Facilities, Resolution 2020-5

On MOTION by Mr. Okyn, seconded by Mr. Sierra, with all in favor, the Public Hearing was opened.

There being no comments from the public,

On MOTION by Mr. Sierra, seconded by Mr. Okyn, with all in favor, the Public Hearing was closed.

Mr. Lewis noted a meeting with the Broward County School District led to this Resolution, which includes the new methodology in which the number of fixtures including toilets, sinks and water fountains are accurately identified in the five schools located within the District.

On MOTION by Mr. Okyn, seconded by Mr. Sierra, with all in favor, Resolution 2020-5, modifying the water and sewer utility rates for Broward County School Facilities, was adopted.

EIGHTH ORDER OF BUSINESS

Consideration of Work Authorizations

A. Work Authorization #170 for Sulfuric Acid Bulk Tank Cleaning and Inspection for a Total of \$56,023, including a \$10,000 Allowance

Mr. Stephens provided an overview of the work associated with Work Authorization #170.

The total cost is less than the amount budgeted for this project.

On MOTION by Mr. Okyn, seconded by Mr. Sierra, with all in favor, Work Authorization #170 for Sulfuric Acid Bulk Tank Cleaning and Inspection for a total cost of \$56,023, including a \$10,000 allowance, was approved.

B. Amendment #1 to Work Authorization #137 for Improvements to HSP #1 and #2 for a Decrease of \$5,000

This amendment is returning the unused allowance to HSP #1 and #2, as this project was completed four months ahead of schedule and \$5,000 under budget.

On MOTION by Mr. Okyn, seconded by Mr. Sierra, with all in favor, Amendment #1 to Work Authorization #137 for Improvements to HSP #1 and #2 for a decrease of \$5,000, was approved.

NINTH ORDER OF BUSINESS

Staff Reports

A. Manager – Ken Cassel

Ms. Demarco noted Mr. Cassel did not have anything to report.

B. Engineer – Rick Olson

Mr. Olson reviewed his report, a copy of which is attached hereto and made part of the public record.

C. Department Reports

- **Operations – Dan Daly**
 - **Utility Billing Work Orders**

This item is for information only. Mr. Daly also reported the following:

- He calculated all the credits and charges for the School Board.
- He recommended Mr. Sierra create an email account for District related matters.
- The ADA compliant website is almost ready to go live.

FOURTH ORDER OF BUSINESS

Approval of Financial Statements for November 2019 (continued)

Mr. Okyn asked if Ms. Rubio had anything to discuss regarding the November 2019 financial statements.

Ms. Rubio noted 85% of assessments were collected through December.

NINTH ORDER OF BUSINESS

Staff Reports (Continued)

C. Department Reports (Continued)

- **Utilities Update – David McIntosh**

Mr. McIntosh reported the following:

- He continues to work with FEMA.
- He is scheduled to meet with Margate the week of December 30, 2019 to discuss tying in all wastewater systems.
- He received documents from the Department of Emergency Management regarding funding to be given toward mitigation projects. He sent to stakeholders for review to see if the District qualifies for funding.

- **Water – Joe Stephens**

Mr. Stephens reviewed his report, a copy of which is attached hereto and made part of the public record.

- **Wastewater – Tom Kedrierski**

A copy of the Wastewater report is attached hereto and made part of the public record.

- **Stormwater – Shawn Frankenhauser**

Mr. Frankenhauser reviewed his report, a copy of which is attached hereto and made part of the public record. He noted canal levels are normally 6.5'; however, due to all the rain, each basin is up approximately one foot.

- **Field – Curt Dwiggin**

Mr. Dwiggin reviewed his report, a copy of which is attached hereto and made part of the public record.

- **Maintenance Report – Pedro Vasquez**

A copy of the Maintenance Report is attached hereto and made part of the public record.

- **Human Resources – Jan Zilmer**

There being no report, the next item followed.

- **Motion to Accept Department Reports**

On MOTION by Mr. Sierra, seconded by Mr. Okyn, with all in favor, the Department Reports were accepted.

D. Attorney

Mr. Lewis gave a legislative update on Representative Daley’s proposed bill. To date the key Chairs of the committees that would hear the proposed bill have refused to agenda it. The legislative season starts January 14, 2020.

TENTH ORDER OF BUSINESS

There being none, the next item followed

Supervisors’ Requests

ELEVENTH ORDER OF BUSINESS

There being no further business,

Adjournment

On MOTION by Mr. Okyn, seconded by Dr. Shank, with all in favor, the meeting was adjourned.

Kenneth Cassel
Assistant Secretary

Dr. Martin Shank
President

Fourth Order of Business

Coral Springs Improvement District

Basic Financial Statements
For the Year Ended September 30, 2019

Coral Springs Improvement District**Table of Contents**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Coral Springs Improvement District

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of Coral Springs Improvement District (the "District") as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standard applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Coral Springs Improvement District

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the District, as of September 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and budgetary comparison of the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 8 and schedules of changes in the net OPEB liability and related ratios and district contributions on pages 32 and 33 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The schedule of operating expenses by department - proprietary fund on page 34 as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of operating expenses by department - proprietary fund is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Coral Springs Improvement District

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 9, 2020, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
January 9, 2020

MANAGEMENT'S DISCUSSION AND ANALYSIS

**Coral Springs Improvement District
Management's Discussion and Analysis
September 30, 2019**

Our discussion and analysis of Coral Springs Improvement District's (the "District") financial performance provides an objective and easily readable analysis of the District's financial activities. The analysis provides summary financial information for the District and should be read in conjunction with the District's financial statements.

Financial Highlights

The following are the highlights of financial activity for the year ended September 30, 2019:

- The District's total assets and deferred outflows of resources exceeded total liabilities by \$ 55,206,557 (net position), of which \$ 25,726,922 was unrestricted.
- Governmental activities revenues totaled \$ 3,634,635, including assessments of \$ 3,386,483 and interest income of \$ 141,468, while governmental activities expenses totaled \$ 1,684,346. Business-type revenues totaled \$ 13,507,247, including charges for services of \$ 13,019,104 and interest income of \$ 462,883. Business-type expenses totaled \$ 13,432,290.
- At September 30, 2019, the General Fund reported a fund balance of \$ 6,737,084, of which \$ 4,066,976 was unassigned.

Overview of the Financial Statements

The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to basic financial statements. The government-wide financial statements present an overall picture of the District's financial position and results of operations. The fund financial statements present financial information for the District's major fund. The notes to basic financial statements provide additional information concerning the District's finances that are not disclosed in the government-wide or fund financial statements.

Government-Wide Financial Statements: The Government-wide financial statements are the statement of net position and the statement of activities. These statements use accounting methods similar to those used by private-sector companies. Emphasis is placed on the net position of governmental activities and business-type activities and the change in net position. Governmental activities are primarily supported by property tax assessments. Business-type activities are supported by charges to the users of those activities, such as water and sewer services.

The statement of net position presents information on all assets and liabilities of the District, with the difference between assets, deferred inflow/outflows of resources and liabilities reported as net position. Net position is reported in three categories: 1) net investment in capital assets; 2) restricted and; 3) unrestricted. Assets, liabilities, and net position are reported for all governmental activities separate from the assets, liabilities, and net position of business-type activities.

**Coral Springs Improvement District
Management's Discussion and Analysis
September 30, 2019**

The statement of activities presents information on all revenues and expenses of the District and the change in net position. Expenses are reported by major function and program. Revenues relating to those functions are reported, providing the net cost of all functions provided by the District. To assist in understanding the District's operations, expenses have been reported as governmental activities or business-type activities. Governmental activities financed by the District include physical environment and general government. Business-type activities financed by user charges include water and sewer services.

Fund Financial Statements: Fund financial statements present financial information for governmental funds and proprietary funds. These statements provide financial information for the major funds of the District. Governmental fund financial statements provide information on the current assets and liabilities of the fund, changes in current financial resources (revenues and expenditures), and current available resources. The enterprise fund financial statements provide information on all assets and liabilities of the fund, changes in the economic resources (revenues and expenses), and total economic resources.

Fund financial statements include a balance sheet and a statement of revenues, expenditures and change in fund balance for the governmental fund. A statement of revenues, expenditures, and change in fund balance - budget and actual, is provided for the District's General Fund. For enterprise funds, a statement of net position, a statement of revenues, expenses and change in net position, and a statement of cash flows are presented. Fund financial statements provide more detailed information about the District's activities. Individual funds are established by the District to track revenues that are restricted to certain uses and to comply with legal requirements.

The government-wide financial statements and the fund financial statements provide different pictures of the District. The government-wide financial statements provide an overall picture of the District's financial standing, split between governmental activities and business-type activities. These statements are comparable to private-sector companies and give a good understanding of the District's overall financial health and how the District paid for the various activities, or functions, provided by the District. All assets of the District, including buildings, land, machinery and equipment, construction-in-progress and infrastructure are reported in the statement of net position. All liabilities, including principal outstanding on bonds, and future employee benefits, obligated but not paid by the District, are included. The statement of activities includes a provision for depreciation of all long-lived assets of the District, but transactions between the different functions of the District have been eliminated in order to avoid "doubling up" the revenues and expenses. The fund financial statements provide a picture of the major funds of the District. In the case of governmental activities, outlays for long-lived assets are reported as expenditures and long-term liabilities, such as general obligations bonds, are not included in the fund financial statements. To provide a link from the fund financial statements to the government-wide financial statements, reconciliations are provided from the fund financial statements to the government-wide financial statements.

Notes to the Basic Financial Statements: The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statement can be on pages 20 through 31 of this report.

**Coral Springs Improvement District
Management's Discussion and Analysis
September 30, 2019**

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of financial position. The following table reflects the condensed government-wide statements of net position as of September 30, 2019 and 2018:

**Coral Springs Improvement District
Statements of Net Position**

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2019	2018	2019	2018	2019	2018
Current and other assets	\$ 6,927,799	\$ 5,018,055	\$ 19,955,886	\$ 21,471,719	\$ 26,883,685	\$ 26,489,774
Restricted assets	-	-	4,593,522	4,925,970	4,593,522	4,925,970
Capital assets (net)	<u>7,116,128</u>	<u>7,054,020</u>	<u>56,384,985</u>	<u>56,045,252</u>	<u>63,501,113</u>	<u>63,099,272</u>
Total assets	<u>14,043,927</u>	<u>12,072,075</u>	<u>80,934,393</u>	<u>82,442,941</u>	<u>94,978,320</u>	<u>94,515,016</u>
Total deferred outflows of resources	-	-	<u>1,470,254</u>	<u>1,592,775</u>	<u>1,470,254</u>	<u>1,592,775</u>
Other liabilities	225,219	227,850	3,637,568	3,822,821	3,862,787	4,050,671
Noncurrent liabilities	<u>69,540</u>	<u>45,346</u>	<u>37,309,690</u>	<u>38,830,463</u>	<u>37,379,230</u>	<u>38,875,809</u>
Total liabilities	<u>294,759</u>	<u>273,196</u>	<u>40,947,258</u>	<u>42,653,284</u>	<u>41,242,017</u>	<u>42,926,480</u>
Net position:						
Net investments in capital assets	7,116,128	7,054,020	17,769,985	15,835,252	24,886,113	22,889,272
Restricted	-	-	4,593,522	4,925,970	4,593,522	4,925,970
Unrestricted	<u>6,633,040</u>	<u>4,744,859</u>	<u>19,093,882</u>	<u>20,621,210</u>	<u>25,726,922</u>	<u>25,366,069</u>
Total net position	<u>\$ 13,749,168</u>	<u>\$ 11,798,879</u>	<u>\$ 41,457,389</u>	<u>\$ 41,382,432</u>	<u>\$ 55,206,557</u>	<u>\$ 53,181,311</u>

Governmental and Business-Type Activities: Governmental activities increased the District's net position by \$ 1,950,289, while business-type activities increased the District's net position by \$ 74,957, as reflected in the table below:

**Coral Springs Improvement District
Statements of Activities**

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2019	2018	2019	2018	2019	2018
Revenues:						
Charges for services	\$ 5,000	\$ 3,800	\$ 13,019,104	\$ 12,990,483	\$ 13,024,104	\$ 12,994,283
Taxes:						
Assessments	3,386,483	1,814,295	-	-	3,386,483	1,814,295
Other	<u>34,167</u>	<u>32,909</u>	<u>25,260</u>	<u>54,876</u>	<u>59,427</u>	<u>87,785</u>
Total revenues	<u>3,425,650</u>	<u>1,851,004</u>	<u>13,044,364</u>	<u>13,045,359</u>	<u>16,470,014</u>	<u>14,896,363</u>
Expenses:						
General government	574,762	596,377	-	-	574,762	596,377
Physical environment	764,918	1,806,542	-	-	764,918	1,806,542
Water and sewer	-	-	7,650,013	7,309,249	7,650,013	7,309,249
Interest expense	-	-	1,332,704	1,380,347	1,332,704	1,380,347
Provision for depreciation	<u>344,666</u>	<u>333,229</u>	<u>4,449,573</u>	<u>4,382,763</u>	<u>4,794,239</u>	<u>4,715,992</u>
Total expenses	<u>1,684,346</u>	<u>2,736,148</u>	<u>13,432,290</u>	<u>13,072,359</u>	<u>15,116,636</u>	<u>15,808,507</u>
Change in net position before other income (expense)	<u>1,741,304</u>	<u>(885,144)</u>	<u>(387,926)</u>	<u>(27,000)</u>	<u>1,353,378</u>	<u>(912,144)</u>

**Coral Springs Improvement District
Management's Discussion and Analysis
September 30, 2019**

**Coral Springs Improvement District
Statements of Activities
(continued)**

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2019	2018	2019	2018	2019	2018
Other income (expense):						
Gain(loss) disposal of property and equipment	-	-	-	(2,948)	-	(2,948)
Grant revenue	67,517	-	-	205,000	67,517	205,000
Interest income	141,468	63,375	462,883	297,746	604,351	361,121
Total other income (expense)	208,985	63,375	462,883	499,798	671,868	563,173
Change in net position	1,950,289	(821,769)	74,957	472,798	2,025,246	(348,971)
Net position, beginning of the year	11,798,879	12,620,648	41,382,432	40,909,634	53,181,311	53,530,282
Net position, end of the year	\$ 13,749,168	\$ 11,798,879	\$ 41,457,389	\$ 41,382,432	\$ 55,206,557	\$ 53,181,311

Analysis of the Governmental Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the District's governmental fund is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a District's net resources available for spending at the end of the fiscal year. The General Fund is the only governmental fund.

As of the end of the current fiscal year, the District's governmental fund reported an ending fund balance of \$ 6,737,084.

Capital Assets and Debt Administration

The District's capital assets less accumulated depreciation for its governmental activities and business-type activities as of September 30, 2019 amounts to \$ 7,116,128 and \$ 56,384,985, respectively, and consists of land, buildings, infrastructure, machinery and equipment, easements and construction-in-progress.

At the end of the year, the District's business activities had general obligation bond debt outstanding of \$ 38,615,000.

Additional information on the District's debt can be found in Note 6 beginning on page 26 of this report.

General Fund Budgetary Highlights: An operating budget for the General Fund was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The General Fund budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The budget to actual comparisons for the General Fund, including the original and final adopted budget, is shown on page 15.

**Coral Springs Improvement District
Management's Discussion and Analysis
September 30, 2019**

The District experienced a favorable variance in revenues compared to the General Fund budget in the amount of \$ 193,256. The District also experienced a favorable variance in expenditures compared to the General Fund budget in the amount of \$ 134,000.

Economic Factors and Next Year's Budgets

The fiscal year 2020 General Fund budget was amended to reflect recalculations on taxable ERU's adopted in fiscal year 2019. Based on those adjustments, the Non-Ad-Valorem Maintenance and Special Assessment Revenues had a budget reduction in the amount of approximately \$ 420,000.

During fiscal year 2019, as part of a plan, the District collected the first million dollars of Reserves for Storm Damages. The District also completed several projects: a canal bank stabilization, design and construction at an additional site plus a canal bank restoration at three FEMA sites.

As a result of Hurricane Irma, the District received FEMA reimbursement from the State in the amount of approximately \$ 68,000. The FEMA process of recouping the outstanding reimbursable amount is ongoing.

The fiscal year 2020 Water and Sewer Fund's budgeted expenses decreased by approximately \$ 1 million. The decrease is due mainly to the budgeting of capital projects.

During fiscal year 2019 the District completed approximately \$ 6 million in capital projects including approximately \$ 2 million on dual zone monitoring well #4 construction, \$ 2 million on rehabilitations to lift stations and repairs to water and sewer lines, \$ 1 million on machinery and equipment and \$ 1 million on other facility on campus projects.

The District approved utility rate modifications for Water & Sewer beginning in fiscal year 2020. The utility rate modification will allow for an annual rate increase in the amount of 5% or the annual percentage increase of the Consumer Price Index Water & Sewerage Maintenance Series, whichever is greater.

The District adopted and executed the Statewide Mutual AID agreement to facilitate mutual assistance in the event of an emergency or disaster in accordance with the Emergency Management Act, Chapter 252.

During fiscal year 2019 the Landowner's election took place and the new Board Members were elected for an additional 4-year term.

Requests for Information

This financial report is designed to provide a general overview of Coral Springs Improvement District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Coral Springs Improvement District, 10300 N.W. 11th Manor, Coral Springs, Florida 33071.

BASIC FINANCIAL STATEMENTS

Coral Springs Improvement District
Statement of Net Position
September 30, 2019

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Assets:			
Current assets:			
Cash and cash equivalents	\$ 731,314	\$ 1,963,514	\$ 2,694,828
Investments	6,135,668	16,165,924	22,301,592
Accounts receivable	-	1,346,479	1,346,479
Due from other governments	-	68,020	68,020
Accrued interest receivable	20,709	101,431	122,140
Prepaid items	40,108	310,518	350,626
Restricted cash and cash equivalents	-	4,593,522	4,593,522
Noncurrent assets:			
Capital assets:			
Depreciable (net)	6,534,748	54,143,293	60,678,041
Nondepreciable	581,380	2,241,692	2,823,072
	<u>14,043,927</u>	<u>80,934,393</u>	<u>94,978,320</u>
Deferred Outflows of Resources:			
Deferred charge on refunding	-	1,470,254	1,470,254
Liabilities:			
Current liabilities:			
Accounts payable	29,020	191,081	220,101
Contracts payable	15,104	525,391	540,495
Accrued expenses	20,362	131,972	152,334
Compensated absences payable	34,504	233,540	268,044
Deposits	92,357	556,870	649,227
Internal balances	33,872	(33,872)	-
Payable from restricted assets:			
Accrued interest payable	-	392,586	392,586
Current portion of bonds payable	-	1,640,000	1,640,000
Noncurrent liabilities:			
Net OPEB obligation	18,783	109,239	128,022
Compensated absences payable	50,757	225,451	276,208
Bonds payable	-	36,975,000	36,975,000
	<u>294,759</u>	<u>40,947,258</u>	<u>41,242,017</u>
Net Position:			
Net investment in capital assets	7,116,128	17,769,985	24,886,113
Restricted for renewal and replacement	-	3,333,268	3,333,268
Restricted for debt service	-	1,260,254	1,260,254
Unrestricted	6,633,040	19,093,882	25,726,922
	<u>\$ 13,749,168</u>	<u>\$ 41,457,389</u>	<u>\$ 55,206,557</u>

The accompanying notes to basic financial statements are an integral part of these statements.

**Coral Springs Improvement District
Statement of Activities
For the Year Ended September 30, 2019**

	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Functions/Programs:							
Governmental activities:							
General government	\$ 574,762	\$ -	\$ -	\$ -	\$ (574,762)	\$ -	\$ (574,762)
Physical environment	764,918	5,000	67,517	-	(692,401)	-	(692,401)
Provision for depreciation	344,666	-	-	-	(344,666)	-	(344,666)
Total governmental activities	<u>1,684,346</u>	<u>5,000</u>	<u>67,517</u>	<u>-</u>	<u>(1,611,829)</u>	<u>-</u>	<u>(1,611,829)</u>
Business-type activities:							
Personal services	4,661,032	72,522	-	-	-	(4,588,510)	(4,588,510)
Materials, supplies and services	2,988,981	12,946,582	-	-	-	9,957,601	9,957,601
Provision for depreciation	4,449,573	-	-	-	-	(4,449,573)	(4,449,573)
Interest expense	1,332,704	-	-	-	-	(1,332,704)	(1,332,704)
Total business-type activities	<u>13,432,290</u>	<u>13,019,104</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(413,186)</u>	<u>(413,186)</u>
Total primary government	<u>\$ 15,116,636</u>	<u>\$ 13,024,104</u>	<u>\$ 67,517</u>	<u>\$ -</u>	<u>(1,611,829)</u>	<u>(413,186)</u>	<u>(2,025,015)</u>
General revenues:							
Assessments					3,386,483	-	3,386,483
Interest income					141,468	462,883	604,351
Miscellaneous income					34,167	25,260	59,427
Total general revenues					<u>3,562,118</u>	<u>488,143</u>	<u>4,050,261</u>
Change in net position					1,950,289	74,957	2,025,246
Net position, October 1, 2018					<u>11,798,879</u>	<u>41,382,432</u>	<u>53,181,311</u>
Net position, September 30, 2019					<u>\$ 13,749,168</u>	<u>\$ 41,457,389</u>	<u>\$ 55,206,557</u>

The accompanying notes to basic financial statements are an integral part of these statements.

**Coral Springs Improvement District
Balance Sheet - Governmental Fund
September 30, 2019**

	General Fund
Assets:	
Cash and cash equivalents	\$ 731,314
Investments	6,135,668
Accrued interest receivable	20,709
Prepaid items	<u>40,108</u>
Total assets	<u>\$ 6,927,799</u>
Liabilities:	
Accounts payable	\$ 29,020
Contracts payable	15,104
Accrued expenditures	20,362
Due to proprietary fund	33,872
Deposits	<u>92,357</u>
Total liabilities	<u>190,715</u>
Fund Balance:	
Nonspendable:	
Prepaid items	40,108
Assigned to:	
Capital projects	1,019,000
First quarter operating reserves	361,000
Emergency	250,000
Storm damage reserves	1,000,000
Unassigned	<u>4,066,976</u>
Total fund balance	<u>6,737,084</u>
Total liabilities and fund balance	<u>\$ 6,927,799</u>

The accompanying notes to basic financial statements are an integral part of these statements.

**Coral Springs Improvement District
 Reconciliation of the Balance Sheet of the Governmental Fund
 to the Statement of Net Position
 September 30, 2019**

Total Fund Balance - Governmental Fund \$ 6,737,084

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund.

Cost of capital assets	\$ 14,807,231	
Less accumulated depreciation	<u>(7,691,103)</u>	7,116,128

Certain liabilities are not due and payable in the current period and, therefore, are not reported in the governmental fund.

Net OPEB obligation	\$ (18,783)	
Compensated absences payable	<u>(85,261)</u>	<u>(104,044)</u>

Net Position of Governmental Activities \$ 13,749,168

The accompanying notes to basic financial statements are an integral part of these statements.

**Coral Springs Improvement District
Statement of Revenues, Expenditures and Change in Fund Balance - Governmental Fund
For the Year Ended September 30, 2019**

	General Fund
Revenues:	
Assessments	\$ 3,386,483
Intergovernmental	67,517
Interest income	141,468
Miscellaneous income	34,167
Permit fees	5,000
	<hr/>
Total revenues	<u>3,634,635</u>
Expenditures:	
Current:	
General government:	
Personal services	218,455
Operating	317,232
	<hr/>
Total general government	<u>535,687</u>
Flood control:	
Personal services	431,022
Operating	333,896
	<hr/>
Total flood control	<u>764,918</u>
Capital outlay	<u>406,774</u>
	<hr/>
Total expenditures	<u>1,707,379</u>
	<hr/>
Net change in fund balance	1,927,256
Fund Balance, October 1, 2018	<u>4,809,828</u>
Fund Balance, September 30, 2019	\$ <u><u>6,737,084</u></u>

The accompanying notes to basic financial statements are an integral part of these statements.

**Coral Springs Improvement District
 Reconciliation of the Statement of Revenues, Expenditures and Changes
 in Fund Balance of the Governmental Fund to the Statement of Activities
 For the Year Ended September 30, 2019**

Net Change in Fund Balance - Governmental Fund \$ 1,927,256

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	\$ 406,774	
Current year provision for depreciation	<u>(344,666)</u>	62,108

Some expenses reported in the statement of activities are not reported in the governmental funds because they have no effect on current financial resources.

Change in net OPEB obligation	\$ (2,303)	
Change in compensated absences	<u>(36,772)</u>	<u>(39,075)</u>

Change in Net Position of Governmental Activities \$ 1,950,289

The accompanying notes to basic financial statements are an integral part of these statements.

Coral Springs Improvement District
Statement of Revenues, Expenditures and Change in Fund Balance -
Budget and Actual - General Fund
For the Year Ended September 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Assessments	\$ 3,849,956	\$ 3,386,483	\$ 3,386,483	\$ -
Intergovernmental	-	-	67,517	67,517
Interest income	20,000	20,000	141,468	121,468
Miscellaneous income	33,896	33,896	34,167	271
Permit fees	<u>1,000</u>	<u>1,000</u>	<u>5,000</u>	<u>4,000</u>
Total revenues	<u>3,904,852</u>	<u>3,441,379</u>	<u>3,634,635</u>	<u>193,256</u>
Expenditures:				
Current:				
General government:				
Personal services	223,201	226,201	218,455	7,746
Operating	<u>348,251</u>	<u>348,851</u>	<u>317,232</u>	<u>31,619</u>
Total general government	<u>571,452</u>	<u>575,052</u>	<u>535,687</u>	<u>39,365</u>
Flood control:				
Personal services	438,383	444,483	431,022	13,461
Operating	<u>360,402</u>	<u>406,002</u>	<u>333,896</u>	<u>72,106</u>
Total flood control	<u>798,785</u>	<u>850,485</u>	<u>764,918</u>	<u>85,567</u>
Capital outlay	<u>1,027,500</u>	<u>415,842</u>	<u>406,774</u>	<u>9,068</u>
Total expenditures	<u>2,397,737</u>	<u>1,841,379</u>	<u>1,707,379</u>	<u>134,000</u>
Excess (deficiency) of revenues over expenditures	<u>1,507,115</u>	<u>1,600,000</u>	<u>1,927,256</u>	<u>327,256</u>
Other Financing Sources (Uses):				
Appropriation of prior years' fund balance	92,885	-	-	-
Assigned for first quarter operating reserves	(350,000)	(350,000)	-	350,000
Assigned for capital projects and emergency	(250,000)	(250,000)	-	250,000
Assigned for storm damage reserves	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>	<u>1,000,000</u>
Total other financing sources (uses)	<u>(1,507,115)</u>	<u>(1,600,000)</u>	<u>-</u>	<u>1,600,000</u>
Net change in fund balance \$	<u>-</u>	<u>-</u>	1,927,256	<u>\$ 1,927,256</u>
Fund Balance, October 1, 2018			<u>4,809,828</u>	
Fund Balance, September 30, 2019			<u>\$ 6,737,084</u>	

The accompanying notes to basic financial statements are an integral part of these statements.

**Coral Springs Improvement District
Statement of Net Position - Proprietary Fund
September 30, 2019**

	<u>Water and Sewer Fund</u>
Assets:	
Current assets:	
Cash and cash equivalents	\$ 1,963,514
Investments	16,165,924
Accounts receivable	1,346,479
Due from other governments	68,020
Due from general fund	33,872
Accrued interest receivable	101,431
Prepaid items	310,518
Restricted cash and cash equivalents	4,593,522
Noncurrent assets:	
Depreciable (net)	54,143,293
Nondepreciable	<u>2,241,692</u>
Total assets	<u>80,968,265</u>
Deferred Outflows of Resources:	
Deferred charge on refunding	<u>1,470,254</u>
Liabilities:	
Current liabilities:	
Accounts payable	191,081
Contracts payable	525,391
Accrued expenses	131,972
Compensated absences payable	233,540
Deposits	556,870
Payable from restricted assets:	
Accrued interest payable	392,586
Current portion of bonds payable	1,640,000
Noncurrent liabilities:	
Net OPEB obligation	109,239
Compensated absences payable	225,451
Bonds payable	<u>36,975,000</u>
Total liabilities	<u>40,981,130</u>
Net Position:	
Net investment in capital assets	17,769,985
Restricted for renewal and replacement	3,333,268
Restricted for debt service	1,260,254
Unrestricted	<u>19,093,882</u>
Total net position	<u>\$ 41,457,389</u>

The accompanying notes to basic financial statements are an integral part of these statements.

Coral Springs Improvement District
Statement of Revenues, Expenses and Change in Net Position - Proprietary Fund
For the Year Ended September 30, 2019

	<u>Water and Sewer Fund</u>
Operating Revenues:	
Charges for services:	
Water	\$ 6,568,978
Sewer	5,851,760
Contract personnel fees	72,522
Miscellaneous utility fees	417,774
Technology sharing fees	15,000
Rentals	<u>93,070</u>
Total operating revenues	<u>13,019,104</u>
Operating Expenses:	
Personal services	4,661,032
Materials, supplies and services	2,988,981
Provision for depreciation	<u>4,449,573</u>
Total operating expenses	<u>12,099,586</u>
Operating income	<u>919,518</u>
Nonoperating Revenues (Expenses):	
Interest income	462,883
Miscellaneous revenue	25,260
Interest expense	<u>(1,332,704)</u>
Total nonoperating revenues (expenses)	<u>(844,561)</u>
Change in net position	74,957
Net Position, October 1, 2018	<u>41,382,432</u>
Net Position, September 30, 2019	<u>\$ 41,457,389</u>

The accompanying notes to basic financial statements are an integral part of these statements.

**Coral Springs Improvement District
Statement of Cash Flows - Proprietary Fund
For the Year Ended September 30, 2019**

	<u>Water and Sewer Fund</u>
Cash Flows from Operating Activities:	
Cash received from customers and users	\$ 13,024,791
Cash paid to employees for services	(4,459,533)
Cash paid to suppliers for goods and services	<u>(3,606,119)</u>
Net cash provided by (used in) operating activities	<u>4,959,139</u>
Cash Flows from Noncapital Financing Activities:	
Cash received for miscellaneous activities	<u>25,260</u>
Net cash provided by (used in) noncapital financing activities	<u>25,260</u>
Cash Flows from Capital and Related Financing Activities:	
Interest paid and other fiscal charges	(1,226,405)
Bond principal payments	(1,595,000)
Purchase of capital assets	(4,789,306)
Purchase of investments	<u>(5,281,013)</u>
Net cash provided by (used in) capital and related financing activities	<u>(12,891,724)</u>
Cash Flows from Investing Activities:	
Interest received	<u>370,892</u>
Net cash provided by (used in) investing activities	<u>370,892</u>
Net increase (decrease) in cash and cash equivalents	(7,536,433)
Cash and Cash Equivalents, October 1, 2018	<u>14,093,469</u>
Cash and Cash Equivalents, September 30, 2019	\$ <u><u>6,557,036</u></u>
Cash and Cash Equivalents per Statement of Net Position:	
Unrestricted	\$ 1,963,514
Restricted	<u>4,593,522</u>
	\$ <u><u>6,557,036</u></u>

The accompanying notes to basic financial statements are an integral part of these statements.

Coral Springs Improvement District
Statement of Cash Flows - Proprietary Fund (continued)
For the Year Ended September 30, 2019

	<u>Water and Sewer Fund</u>
Reconciliation of operating income to net cash provided by (used in) operating activities:	
Operating income	\$ <u>919,518</u>
Adjustments to reconcile operating income to net cash provided by operating activities:	
Provision for depreciation	4,449,573
Changes in assets and liabilities:	
(Increase) decrease in assets:	
Accounts receivable	2,447
Due from other governments	(14,077)
Prepaid items	(303,518)
Due from general fund	(35,850)
Increase (decrease) in liabilities:	
Accounts payable	(70,689)
Contracts payable	(193,004)
Accrued expenses	(30,987)
Compensated absences payable	222,595
Deposits	3,240
Net OPEB obligation	<u>9,891</u>
Total adjustments	<u>4,039,621</u>
Net cash provided by (used in) operating activities	\$ <u><u>4,959,139</u></u>

The accompanying notes to basic financial statements are an integral part of these statements.

**Coral Springs Improvement District
Notes to Basic Financial Statements
September 30, 2019**

Note 1 - Organization and Operations

The Coral Springs Improvement District (the "District") was incorporated under the provisions of Chapter 70-617, Laws of Florida, for the purpose of constructing and maintaining systems of drainage, flood control and water and sewer utilities within the boundaries of the District. Its utilities currently service approximately 9,500 customers.

Note 2 - Summary of Significant Accounting Policies

The basic financial statements of the District have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The District's more significant accounting policies are described below.

Reporting entity: The criteria used for including component units consists of identification of legally separate organizations for which the Board of Supervisors of the District are financially accountable. This criteria also includes identification of organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's basic financial statements to be misleading or incomplete. Based upon this review, there were no potential component units of the District.

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District has both governmental and business-type activities.

In the government-wide statement of net position, the governmental activities column is presented on a consolidated basis, if applicable, and is reported on a full-accrual, economic resource basis, which recognizes all noncurrent assets and receivables as well as all noncurrent debt and obligations. The effect of inter-fund activity has been eliminated from the government-wide financial statements.

The government-wide statement of activities reports both the gross and net cost of each of the District's functions. The net costs, by function, are also supported by general revenues, other revenue, etc. The statement of activities reduces gross expenses by related program revenues, operating and capital grants. Program revenues must be directly associated with the function. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflect capital-specific grants.

This government-wide focus is more on the ability to sustain the District as an entity and the change in the District's net position resulting from the current year's activities.

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/net position, revenues and expenditures (expenses). The various funds are summarized by type in the basic financial statements. The following fund types are used by the District:

General Fund - The General Fund is established to account for all financial transactions not properly accounted for in another fund.

Water and Sewer Fund - The Water and Sewer Fund is a proprietary fund established to account for operations that are to be financed and operated in a manner similar to private business enterprises. The costs of providing services to customers are to be recovered primarily through user charges.

Note 2 - Summary of Significant Accounting Policies (continued)

Measurement focus, basis of accounting, and presentation: Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the basic financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied. Governmental funds use the current financial resources measurement focus and the government-wide statements use the economic resources measurement focus.

Governmental activity in the government-wide financial statements is presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

The governmental fund is accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available for use. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers revenues available if they are collected within sixty days after year end. Expenditures are generally recognized when the liability is incurred, except that interest payable on debt is recognized only when due.

The Proprietary Fund uses the accrual basis of accounting. Revenue is recognized when earned and expenses are recognized when incurred.

Budgets and budgetary accounting: The District's annual budgets are adopted for the General Fund and Water and Sewer Fund and approved by the Board of Supervisors. The budget amounts presented in the accompanying basic financial statements are as originally adopted by the District's Board of Supervisors. Any amendments to the budget are reflected in the amended budget.

The General Fund budget is prepared on a basis consistent with generally accepted accounting principles (GAAP). This budget is a financial plan approved in the manner authorized by law, but not subject to appropriation.

Encumbrances: The District does not utilize encumbrance accounting.

Cash equivalents: For purposes of the statement of cash flows, the Water and Sewer Fund considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Investments: Investments are stated at their fair value, which is based on quoted market prices. Unrealized gains and losses in fair value are recognized. Certain investments are stated at amortized cost if they have a remaining maturity of one year or less when purchased.

Accounts receivable: Accounts receivable reflected in the Water and Sewer Fund consist of charges to customers for service including sewer revenues on services which have been rendered whether billed or not. No allowance for doubtful accounts is considered necessary.

Prepaid items: Certain payments reflect costs applicable to a future accounting period and are recorded as prepaid items in both the government-wide and fund financial statements.

Note 2 - Summary of Significant Accounting Policies (continued)

Capital assets: Capital assets, which include land, buildings, infrastructure, machinery and equipment and construction-in-progress, are reported in the governmental or business-type activities columns in the government-wide financial statements. All capital assets are valued at historical cost or estimated cost when actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. The District defines capital assets as assets with an initial individual cost of more than \$ 5,000 and an estimated useful life in excess of one year. Depreciation on all capital assets is charged to operations using the straight-line method over the assets' estimated service lives, ranging from 5 to 40 years.

The costs of normal maintenance and repairs that do not add to the value of the capital asset or materially extend its life are not capitalized.

Due to/from other funds: Short-term inter-fund advances, when applicable, are recorded by the advancing fund as a receivable with a corresponding payable recorded by the receiving fund. Repayments reduce the corresponding receivable and payable. Inter-fund balances are eliminated in the government-wide financial statements.

Deferred outflows/inflows of resources: In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has one item that qualifies for reporting in this category. It is a deferred charge on refunding reporting in the proprietary fund and government wide statement of net position. A deferred charge on refunding results from the difference in carrying value of refunded debt and its reacquisition price. The amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District does not have any items that qualify for reporting in this category.

Net position: Net position is classified in three categories. The general meaning of each is as follows:

- a. Net investment in capital assets - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- b. Restricted - consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted - all other net position that do not meet the definition of "restricted" or "net investment in capital assets."

Fund balance: The District previously adopted GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement requires that governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

**Coral Springs Improvement District
Notes to Basic Financial Statements
September 30, 2019**

Note 2 - Summary of Significant Accounting Policies (continued)

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants.

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the District Board of Supervisors (the "Board"). These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned: This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board or through the Board delegating this responsibility to the District manager through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.

Unassigned: This classification includes the residual fund balance for the General Fund.

When the District has expenditures for which committed, assigned or unassigned fund balance is available, the District would consider committed funds to be spent first, then assigned funds and lastly unassigned funds.

Property tax calendar (assessments): Property tax assessments are validated with the Broward County Property Appraiser and collected by the Broward County Tax Collector. The key dates in the property tax cycle are as follows:

Preceding Fiscal Year:

Enforceable lien date	January 1
Tax roll validated	July 1
Taxes levied	July 15

Current Fiscal Year:

Beginning of fiscal year for which taxes have been levied	October 1
Tax bills rendered	November 1
Tax due date	March 31
Delinquent tax lien	April 30
Tax certificates sold	June 1

**Coral Springs Improvement District
Notes to Basic Financial Statements
September 30, 2019**

Note 2 - Summary of Significant Accounting Policies (continued)

Use of estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Date of management review: Subsequent events were evaluated by management through January 9, 2020, which is the date the financial statements were available for issuance.

Note 3 - Deposits and Investments

Deposits: The District's deposits must be placed with banks and savings and loans which are qualified as public depositories prior to receipt of public monies under Chapter 280, Florida Statutes. These deposits are insured by the FDIC up to \$ 250,000. Monies deposited in amounts greater than the insurance coverage are secured by the banks pledging securities with the State Treasurer in the collateral pool. At year end, the carrying amount of the District's bank deposits was \$ 2,629,583 and the bank balance was \$ 3,111,970. In addition, the District had \$ 10,500 in petty cash.

Investments: The investment of funds is authorized by Florida Statutes, which allows the District to invest in the Local Government Surplus Funds Trust or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act, SEC registered money market funds with the highest credit quality rating, interest-bearing time deposits or savings accounts in qualified public depositories and direct obligations of the United States Treasury. Certain investments of the proprietary fund are governed by Bond Indentures.

Investments as of September 30, 2019 were as follows:

	Investments Measured at Amortized Cost	Maturity
	<u>Cost</u>	<u>Maturity</u>
Money Market mutual funds	\$ 4,648,267	N/A
State Board of Administration:		
Florida Prime	1,714,671	37 days
Florida Class	1,707,167	54 days
Florida Fit	7,479,754	1 day
Certificates of Deposit	9,400,000	11/8/2019
Certificate of Deposit Account Registry Service	<u>2,000,000</u>	1/30/2020
	<u>\$ 26,949,859</u>	

These deposits and investments are reflected in the accompanying statement of net position as cash and cash equivalents of \$ 7,288,350 and investments of \$ 22,301,592.

Credit risk: Florida Statutes require the money market mutual funds held by the District to have the highest credit quality rating from a nationally recognized rating agency. The State Board of Administration funds held by the District are rated AAAM by Standard and Poor's.

**Coral Springs Improvement District
Notes to Basic Financial Statements
September 30, 2019**

Note 3 - Deposits and Investments (continued)

Interest rate risk: Florida Statutes state that the investment portfolio be structured in such a manner as to provide sufficient liquidity to pay obligations as they come due. The District's investments are not subject to interest rate risk.

Custodial credit risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. None of the District's investments are subject to custodial credit risk.

Restricted cash and cash equivalents: The proprietary fund maintains cash and cash equivalents restricted for the following purposes:

Future debt service	\$ 1,260,254
Renewal and replacement of capital assets	<u>3,333,268</u>
Total restricted cash and cash equivalents	<u>\$ 4,593,522</u>

Note 4 - Capital Assets

The following is a schedule of changes in capital assets during the year ended September 30, 2019:

	Balance, October 1, 2018	Additions	Deletions	Transfers	Balance, September 30, 2019
Governmental Activities:					
Capital assets, not being depreciated:					
Construction in progress	\$ 32,364	\$ 326,980	\$ -	\$ (331,164)	\$ 28,180
Land	<u>553,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>553,200</u>
Total capital assets, not being depreciated	<u>585,564</u>	<u>326,980</u>	<u>-</u>	<u>(331,164)</u>	<u>581,380</u>
Capital assets, being depreciated:					
Infrastructure	12,969,180	79,794	-	331,164	13,380,138
Machinery and equipment	<u>845,713</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>845,713</u>
Total capital assets, being depreciated	<u>13,814,893</u>	<u>79,794</u>	<u>-</u>	<u>331,164</u>	<u>14,225,851</u>
Less accumulated depreciation for:					
Infrastructure	6,655,966	313,976	-	-	6,969,942
Machinery and equipment	<u>690,471</u>	<u>30,690</u>	<u>-</u>	<u>-</u>	<u>721,161</u>
Total accumulated depreciation	<u>7,346,437</u>	<u>344,666</u>	<u>-</u>	<u>-</u>	<u>7,691,103</u>
Total capital assets, being depreciated, net	<u>6,468,456</u>	<u>(264,872)</u>	<u>-</u>	<u>331,164</u>	<u>6,534,748</u>
Governmental activities capital assets, net	<u>\$ 7,054,020</u>	<u>\$ 62,108</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,116,128</u>

**Coral Springs Improvement District
Notes to Basic Financial Statements
September 30, 2019**

Note 4 - Capital Assets (continued)

	Balance, October 1, 2018	Additions	Deletions	Transfers	Balance, September 30, 2019
Business-Type Activities:					
Capital assets, not being depreciated:					
Construction in progress	\$ 2,534,442	\$ 3,351,327	\$ -	\$ (4,400,814)	\$ 1,484,955
Easement	394,998	-	-	-	394,998
Land	361,739	-	-	-	361,739
Total capital assets, not being depreciated	3,291,179	3,351,327	-	(4,400,814)	2,241,692
Capital assets, being depreciated:					
Infrastructure	130,309,980	660,432	-	4,285,789	135,256,201
Buildings	1,615,917	16,975	-	-	1,632,892
Machinery and equipment	3,995,594	760,572	-	115,025	4,871,191
Total capital assets, being depreciated	135,921,491	1,437,979	-	4,400,814	141,760,284
Less accumulated depreciation for:					
Infrastructure	79,118,004	4,083,558	-	-	83,201,562
Buildings	1,468,924	17,800	-	-	1,486,724
Machinery and equipment	2,580,490	348,215	-	-	2,928,705
Total accumulated depreciation	83,167,418	4,449,573	-	-	87,616,991
Total capital assets, being depreciated, net	52,754,073	(3,011,594)	-	4,400,814	54,143,293
Business-type activities capital assets, net	\$ 56,045,252	\$ 339,733	\$ -	\$ -	\$ 56,384,985

Provision for depreciation was charged to functions as follows:

Total provision for depreciation - governmental activities	\$ <u>344,666</u>
Total provision for depreciation - business-type activities	\$ <u>4,449,573</u>

Note 5 - Commitments

The District has various ongoing construction contracts. As of September 30, 2019, commitments on uncompleted construction contracts totaled approximately \$ 408,000 and \$ 143,000 related to debris removal.

Note 6 - Debt

a. Summary of debt of business-type activities:

Debt at September 30, 2019 included the following:

\$ 42,830,000 Series 2016 Water and Sewer Refunding Revenue Bonds, due in annual installments through June 2031, at which time a balloon payment of \$ 17,530,000 plus interest will be due; interest is payable semi-annually at a fixed rate of 3.05%. \$ 38,615,000

**Coral Springs Improvement District
Notes to Basic Financial Statements
September 30, 2019**

Note 6 - Debt (continued)

The following is a summary of the changes that occurred in the Water and Sewer Fund debt during the year ended September 30, 2019:

	Balance, October 1, 2018	Additions	Deletions	Balance, September 30, 2019	Due Within One Year	Provision for Amortization
Series 2016 Bond	\$ 40,210,000	\$ -	\$ 1,595,000	\$ 38,615,000	\$ 1,640,000	\$ 122,521
	<u>\$ 40,210,000</u>	<u>\$ -</u>	<u>\$ 1,595,000</u>	<u>\$ 38,615,000</u>	<u>\$ 1,640,000</u>	<u>\$ 122,521</u>

b. Summary of significant bond terms of business-type activities:

The Bonds are payable from the net revenues of the water and sewer system of the District. The District covenants to maintain utility rates which will be sufficient to pay its operating expenses and 110% of the annual required principal and interest on the Bonds. The Bondholder requires the District to maintain deposits with a minimum required balance of \$ 3,000,000. The Series 2016 Bonds maturing after June 1, 2026 are subject to redemption prior to maturity at the option of the District. The Series 2016 Bonds maturing through June 1, 2031 are subject to mandatory sinking fund redemption as outlined in the Bond Indenture. In addition, the Bonds established a Renewal and Replacement Fund as discussed in Note 7.

c. The annual debt service requirements are as follows:

Year Ending September 30,	Principal	Interest	Total
2020	\$ 1,640,000	\$ 1,177,756	\$ 2,817,756
2021	1,695,000	1,127,736	2,822,736
2022	1,745,000	1,076,040	2,821,040
2023	1,795,000	1,022,818	2,817,818
2024	1,850,000	968,070	2,818,070
2025-2029	10,140,000	3,958,138	14,098,138
2030-2031	<u>19,750,000</u>	<u>1,137,038</u>	<u>20,887,038</u>
	<u>\$ 38,615,000</u>	<u>\$ 10,467,596</u>	<u>\$ 49,082,596</u>

Note 7 - Restricted Net Position

Proprietary Fund: The 2016 Series Bonds established a Renewal and Replacement Account to be used for the purpose of paying the costs of nonrecurring maintenance expenditures, extensions, improvements or additions to, or the replacement of the water and sewer system. The minimum required balance for the Renewal and Replacement Account is \$ 1,000,000. The balance in the Renewal and Replacement Account at September 30, 2019 was \$ 3,333,268 which is reflected as restricted net position in the accompanying statement of net position for the proprietary fund.

**Coral Springs Improvement District
Notes to Basic Financial Statements
September 30, 2019**

Note 8 - Compensated Absences Payable

Employees of the District accumulate unused sick and vacation time up to a specified number of hours depending on the employee's length of employment. Accumulated sick and vacation time can be redeemed in cash at retirement. The accumulated liability for the unused compensated absences at September 30, 2019 of the General Fund is considered to be payable from future resources and, accordingly, is only recorded in the governmental activities column of the statement of net position.

The following is a schedule of the changes in compensated absences of the governmental activities:

Balance, October 1, 2018	Net Increase (Decrease)	Balance, September 30, 2019	Due Within One Year
\$ <u>48,489</u>	\$ <u>36,772</u>	\$ <u>85,261</u>	\$ <u>34,504</u>

The following is a schedule of the changes in compensated absences of the Proprietary Fund:

Balance, October 1, 2018	Net Increase (Decrease)	Balance, September 30, 2019	Due Within One Year
\$ <u>236,396</u>	\$ <u>222,595</u>	\$ <u>458,991</u>	\$ <u>233,540</u>

Note 9 - Retirement Plan

The District has a defined contribution pension plan qualified under Sections 401(a), 403(a), and 501(a) of the Internal Revenue Code. The Plan is administered by independent trustees. All employees who meet the three consecutive months of employment are qualified to participate. All contributions to the plan are fully funded through employer contributions. Total salaries for the year were \$ 3,700,966. Total salaries of qualified participants were \$ 3,312,472. Each participant's non-forfeitable percentage of his employer's contribution account relating to contributions up to 6% of compensation increases (vests) at 20% for each year of plan participation. The remainder of the employer's contribution account for contributions in excess of 6% of compensation, increases (vests) immediately.

The District has a deferred compensation plan qualified under Section 457(b) of the Internal Revenue code. The Plan is administered by an independent trustee. All full-time employees who meet the three consecutive months of employment and are of 18 years of age are qualified to participate. All contributions to the plan are fully funded through employee payroll deduction. Total salaries for the year were \$ 3,700,966. Total salaries of qualified participants were \$ 3,312,472.

Employer contributions for the year, less forfeitures from terminated employees, totaled \$ 420,866 and are included in personal services of the General and Water and Sewer Funds.

**Coral Springs Improvement District
Notes to Basic Financial Statements
September 30, 2019**

Note 10 - Post-Employment Benefits

Plan Description

The District provides post-employment health insurance benefits, also known as other postemployment benefits ("OPEB") to its retired employees through a single-employer plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the District or its major component unit and eligible dependents may continue to participate in the District's fully-insured benefit plan for medical insurance coverage. The District subsidizes the premium rates paid by retirees by allowing them to participate in the plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the plan on average than those of active employees. The benefits provided under this defined benefit plan are provided until the retiree's attainment of age 65 (or until such time at which retiree discontinues coverage under the District sponsored plans, if earlier). There are no plan assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statements No. 75 and as a result, there is no separate financial report issued.

As of the September 30, 2017 actuarial valuation, there were 59 active plan members and no inactive members currently receiving benefits or entitled to but not yet receiving benefits.

Funding Policy

Currently, the District's Other Post-Employment Benefits are unfunded. That is, the District has not determined if a separate Trust Fund or equivalent arrangement will be established into which the District would make contributions to advance-fund the obligation. Current and future retirees will be required to pay 100% of the blended premium to continue coverage under the District's group health insurance program.

Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each Alternative Measurement Method ("AMM") calculation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. As authorized by GASB Statement No. 75, the AMM allows the employer to use simplifications of certain assumptions in measuring the costs and liabilities.

The following simplifying assumptions were made:

Actuarial cost method - Entry Age Normal

Inflation rate - 2.75%

Discount rate - 3.83%

Salary increases - 5.00%

**Coral Springs Improvement District
Notes to Basic Financial Statements
September 30, 2019**

Note 10 - Post-Employment Benefits (continued)

Retirement age for active employees - Earlier of age 62 with at least 6 years of service, or at least 30 years of service at any age; participants who have attained such age as of the valuation date are assumed to retire one year after the valuation date.

Active Member Marital Status - Assumption of marital status for active employees has been incorporated in the acceptance probability for spousal coverage. Using this approach, the percentage of future retired plan members taking spousal coverage was assumed at 0%. For active employees, spouses' genders were assumed to be opposite to the members' genders and females were assumed 3 years younger than their spouses. Covered spouse data were collected for current retired plan members as of the valuation date and were assumed to remain unchanged until the assumed death of the spouses.

Mortality - Life expectancies were based on the RP-2000 Generational Combined Healthy Participant mortality tables, projected from the year 2000 using Projection Scale AA.

Healthcare Cost Trend Rates - 7.00% for the fiscal year beginning 2018, 6.75% for fiscal year beginning 2019 and then gradually decreasing to an ultimate trend rate of 4.25%.

Turnover - Non-group-specific age-based turnover rates derived from the withdrawal assumption used in the July 1, 2017 actuarial valuation of the Florida Retirement System for Regular Class members were used as the basis for assigning active members a probability of remaining employed until the assumed retirement age and for developing an expected future working lifetime assumption for purposes of allocating to periods the present value of total benefits to be paid.

Health insurance premiums - Health insurance premiums for retirees in effect at October 1, 2017 were used as the basis for calculation of the present value of total benefits to be paid.

Roll Forward Disclosure - The total OPEB liability was rolled forward twelve months from the valuation date to the measurement date using standard actuarial techniques.

Assumption Changes - The discount rate was changed from 3.50% as of the previous measurement period to 3.83% as of September 30, 2018. This change decreased the Total OPEB Liability.

Sensitivity of Net OPEB Liability to Changes in the Discount Rate: The following presents the plan's total OPEB liability, calculated using a discount rate of 3.83%, as well as what the plan's total OPEB liability would be if it were calculated using a discount rate that is one percent lower or one percent higher:

	1% Decrease 2.83%	Current Discount Rate Assumption 3.83%	1% Increase 4.83%
Net OPEB Liability	\$ <u>138,486</u>	\$ <u>128,022</u>	\$ <u>117,676</u>

**Coral Springs Improvement District
Notes to Basic Financial Statements
September 30, 2019**

Note 10 - Post-Employment Benefits (continued)

Sensitivity of Net OPEB Liability to Changes in the Healthcare Cost Trends Rate: The following presents the plan's total OPEB liability, calculated using the assumed trend rates as well as what the plan's total OPEB liability would be if it were calculated using a trend rate that is one percent lower or one percent higher:

	<u>1% Decrease</u>	Current Healthcare Cost Trend Rate <u>Assumption</u>	<u>1% Increase</u>
Net OPEB Liability	\$ <u>111,703</u>	\$ <u>128,022</u>	\$ <u>147,634</u>

Note 11 - Risk Management

The District is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The District carries commercial insurance to handle these various risks of losses.

Claims, expenditures, and liabilities would have been reported if it were probable that a loss in excess of policy limits had occurred and the amount of that loss could be reasonably estimated.

**REQUIRED
SUPPLEMENTAL INFORMATION**

**Coral Springs Improvement District
 Required Supplementary Information
 Schedule of Changes in the Net OPEB Liability and Related Ratios
 Other Post-Employment Benefits (OPEB) Plan
 (Unaudited)**

	<u>2018</u>	<u>2017</u>
Total OPEB liability		
Service cost	\$ 11,287	\$ 11,663
Interest on the total OPEB liability	4,449	3,592
Changes in assumption and other inputs	<u>(3,542)</u>	<u>(3,641)</u>
Net change in total OPEB liability	12,194	11,614
Total OPEB liability - beginning	<u>115,828</u>	<u>104,214</u>
Total OPEB liability - ending	\$ <u>128,022</u>	\$ <u>115,828</u>
Covered-employee payroll *	\$ 3,395,535	\$ 3,438,220
District's net OPEB liability as percentage of covered-employee payroll	3.77%	3.37%

Note: This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the OPEB plan will present information for those years for which the information is available.

* Covered payroll is for the calendar year period used for the actuarial valuation.

**Coral Springs Improvement District
Required Supplementary Information
Schedule of District Contributions
Other Post-Employment Benefits (OPEB) Plan
(Unaudited)**

The District does not currently contribute to the OPEB Plan and therefore there is no funding schedule.

OTHER FINANCIAL INFORMATION

**Coral Springs Improvement District
 Schedule of Operating Expenses by Department - Proprietary Fund
 For the Year Ended September 30, 2019**

	<u>Water and Sewer Fund</u>
Administrative Operations:	
Personal services	\$ 1,464,366
Materials, supplies and services	515,108
Provision for depreciation	<u>21,602</u>
Total administrative operations	<u>2,001,076</u>
Plant Operations:	
Personal services	2,120,596
Materials, supplies and services	2,014,289
Provision for depreciation	<u>3,555,206</u>
Total plant operations	<u>7,690,091</u>
Field Operations:	
Personal services	1,076,070
Materials, supplies and services	459,584
Provision for depreciation	<u>872,765</u>
Total field operations	<u>2,408,419</u>
Total operating expenses	<u>\$ 12,099,586</u>

OTHER REPORTS OF INDEPENDENT AUDITORS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Board of Supervisors
Coral Springs Improvement District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, and each major fund of Coral Springs Improvement District (the "District"), as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 9, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
January 9, 2020

INDEPENDENT AUDITOR'S REPORT TO DISTRICT MANAGEMENT

The Board of Supervisors
Coral Springs Improvement District

Report on the Financial Statements

We have audited the financial statements of Coral Springs Improvement District (the "District"), as of and for the fiscal year ended September 30, 2019, and have issued our report thereon dated January 9, 2020.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and Chapter 10.550, Rules of Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated January 9, 2020, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. Coral Springs Improvement District was established under the laws of the State of Florida in Chapter 70-617, as amended. The District does not have any component units.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Monthly Financial Statements

Section 10.554(1)(i)6.a and 10.556(9), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the District provided monthly financial statement(s) to its governing board and made such monthly statement(s) available for public access on its Web site. In connection with our audit, we determined that the District provided monthly financial statement(s) to its governing board and made such monthly statement(s) available for public access on its Web site.

Transparency

Section 10.554(1)(i)6.b. and 10.556(9), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the District provided a link on its Web site to the Florida Department of Financial Service's Web site to view the District's annual financial report submitted to the Department. In connection with our audit, we determined that the District provided a link on its Web site to the Florida Department of Financial Service's Web site.

Section 10.554(1)(i)6.c. and 10.556(9), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the District posted its tentative and final budgets on its Web site. In connection with our audit, we determined that the District posted its tentative and final budgets on its Web site.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Coral Springs Improvement District

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
January 9, 2020



INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE
WITH SECTION 218.415, FLORIDA STATUTES

To the Board of Supervisors,
Coral Springs Improvement District

We have examined Coral Springs Improvement District (the "District") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2019. Management is responsible for the District's compliance with the specific requirements. Our responsibility is to express an opinion on the District's compliance with the specific requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the District's compliance with the specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2019.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
January 9, 2020

CPA's + Trusted Advisors

Fifth Order of Business

RESOLUTION 2020-6

**A RESOLUTION DESIGNATING OFFICERS OF
CORAL SPRINGS IMPROVEMENT DISTRICT**

WHEREAS, the Board of Supervisors of Coral Springs Improvement District at a regular business meeting held on Monday, January 27, 2020 desires to appoint the below recited persons to the offices specified.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF CORAL SPRINGS IMPROVEMENT
DISTRICT:**

1. The following persons were appointed to the offices shown, to wit:

_____	President
_____	Vice President
_____	Secretary
_____ Stephen Bloom	Treasurer
_____ Alan Baldwin	Assistant Treasurer
_____ Kenneth Cassel	Assistant Treasurer
_____ Kenneth Cassel	Assistant Secretary
_____ Dan Daly	Assistant Secretary

PASSED AND ADOPTED THIS, 27TH DAY OF JANUARY, 2020.

President

Kenneth Cassel
Assistant Secretary

Sixth Order of Business



CORAL SPRINGS IMPROVEMENT DISTRICT

FINANCIAL REPORTING – MEETING JANUARY 27, 2020

CORAL SPRINGS IMPROVEMENT DISTRICT

FINANCIAL REPORTING FOR DECEMBER 2019

JANUARY 27, 2020

Board of Supervisors Meeting

**CORAL SPRINGS IMPROVEMENT DISTRICT
BALANCE SHEET
All Fund Types and Account Groups**

DECEMBER 31, 2019

DESCRIPTION	GENERAL FUND	WATER & SEWER FUND	GENERAL FIXED ASSETS	TOTALS
ASSETS				
Cash & Cash Equivalents				
Checking Accounts	\$ 572,205	974,510	\$ -	\$ 1,546,715
CDAR'S	3,600,000	5,000,000	-	8,600,000
CD'S & Money Market Accounts	4,713,339	11,309,098	-	16,022,437
Investments	748,546	728,852	-	1,477,398
Restricted Investments	-	4,681,186	-	4,681,186
Accounts Receivable	-	732,560	-	732,560
Accrued Interest Receivable	20,575	108,831	-	129,406
Unbilled Utility Revenues Receivable	-	880,516	-	880,516
Due from Other Funds	-	10,134	-	10,134
Prepaid Expenses	21,427	222,742	-	244,169
Deferred Outflow-2007 Series	-	1,470,254	-	1,470,254
Land	-	361,739	553,200	914,939
Easements	-	394,998	-	394,998
Meters in Field (Net)	-	863,036	-	863,036
Machinery & Equipment (Net)	-	1,079,450	155,242	1,234,692
Imp. Other than Bldgs. (Net)	-	52,054,637	6,242,174	58,296,811
Buildings (Net)	-	146,168	-	146,168
Construction in Progress	-	1,411,153	-	1,411,153
TOTAL ASSETS	\$ 9,676,092	\$ 82,429,864	\$ 6,950,616	\$ 99,056,572

**CORAL SPRINGS IMPROVEMENT DISTRICT
BALANCE SHEET
All Fund Types and Account Groups**

DECEMBER 31, 2019

DESCRIPTION	GENERAL FUND	WATER & SEWER FUND	GENERAL FIXED ASSETS	TOTALS
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LIABILITIES

Accounts Payable	\$ 5,199	\$ 60,000	\$ -	\$ 65,199
Contracts Payable	-	-	-	-
Retainage Payable	-	-	-	-
Accrued Int Payable-2016 Series	-	2,780	-	2,780
Accrued Wages Payable	-	-	-	-
Accrued Vac/Sick Time Payable	-	458,991	-	458,991
Pension Payable	-	-	-	-
Utility Tax Payable	-	52,585	-	52,585
Payroll Taxes Payable	-	-	-	-
Deposits	77,669	559,643	-	637,312
Deferred Revenues	-	-	-	-
Due to Other Funds	10,134	848	-	10,982
Net OPEB Obligation	-	109,239	-	109,239
Bonds Payable-2016 Series	-	38,615,000	-	38,615,000

TOTAL LIABILITIES	\$ 93,002	\$ 39,859,086	\$ -	\$ 39,952,088
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FUND BALANCE / NET POSITION

Fund Balance:	-	-	-	-
Unspendable	21,427	-	-	21,427
Assigned	5,511,423	-	-	5,511,423
Unassigned	4,050,240	-	-	4,050,240
Net Position	-	42,570,778	-	42,570,778
Investment in GF	-	-	6,950,616	6,950,616

TOTAL FUND BALANCE/ NET ASSETS	\$ 9,583,090	\$ 42,570,778	\$ 6,950,616	\$ 59,104,484
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TOTAL LIABILITIES & FUND BALANCE	\$ 9,676,092	\$ 82,429,864	\$ 6,950,616	\$ 99,056,572
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**CORAL SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND**

Statement of Revenues, Expenditures and Change in Fund Balance

For the Period Ending December 31, 2019

ADOPTED BUDGET FY 2019-2020	PRORATED BUDGET THRU 12/31/2019	ACTUAL 3 MONTHS ENDING 12/31/2019	VARIANCE FAVORABLE (UNFAVORABLE)
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REVENUES

Assessments (Net) (*)	\$ 3,429,399	857,350	\$ 3,105,435	\$ 2,248,085
Permit Review Fees	1,000	250	1,200	950
Interest Income	20,000	5,000	14,824	9,824
Shared Personnel Revenue	34,912	8,732	8,732	-
Miscellaneous Revenue	-	-	-	-
FEMA Reimbursement	-	-	-	-
Carry Forward Assigned Funds (*)	420,557	-	-	-
TOTAL REVENUES	\$ 3,905,868	\$ 871,332	\$ 3,130,191	\$ 2,258,859

EXPENDITURES

ADMINISTRATIVE

Supervisor Fees	\$ 7,200	\$ 1,800	\$ 1,400	\$ 400
Salaries/Wages	162,726	43,811	32,994	10,817
Special Pay	281	281	260	21
FICA Taxes	13,000	3,500	2,650	850
Pension Expense	19,527	5,257	3,990	1,267
Health Insurance	63,655	15,914	16,043	(129)
Workers Comp. Ins.	620	155	117	38
Engineering Fees (*)	42,000	7,000	4,419	2,581
Legal Fees (*)	84,000	14,000	9,807	4,193
Special Consulting Services (*)	94,600	15,767	26,023	(10,256)
Annual Audit (*)	10,600	7,067	6,200	867
Actuarial Computation-OPEB	2,772	693	-	693
Management Fees	59,032	14,761	14,761	-
Telephone Expense	3,434	860	860	-
Postage	688	175	175	-
Printing & Binding	1,298	326	326	-
Administrative Building Cost	12,360	3,090	3,090	-
Insurance	1,238	310	197	113
Legal Advertising	2,000	500	1,021	(521)
Contingencies/Other Current Charges	1,000	250	120	130
Paver Incentive Program	12,500	3,125	-	3,125
Computer Expense/Technology	29,400	7,350	3,858	3,492
Digital Record Management	1,000	250	-	250
Office Supplies	7,337	1,831	1,831	-
Dues, Licenses, Schools & Permits	7,875	2,675	2,675	-
Promotional Expenses	4,800	1,200	-	1,200
Capital Purchases	-	-	-	-
TOTAL ADMINISTRATIVE	\$ 644,943	\$ 151,948	\$ 132,817	\$ 19,131

**CORAL SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND**
Statement of Revenues, Expenditures and Change in Fund Balance
For the Period Ending December 31, 2019

ADOPTED BUDGET FY 2019-2020	PRORATED BUDGET THRU 12/31/2019	ACTUAL 3 MONTHS ENDING 12/31/2019	VARIANCE FAVORABLE (UNFAVORABLE)
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FIELD OPERATIONS

Salaries and Wages	\$ 286,361	\$ 77,097	\$ 68,164	\$ 8,933
Special Pay	921	920	920	-
FICA Taxes	21,907	5,898	5,213	685
Pension Expense	34,363	9,252	7,864	1,388
Health Insurance	107,813	26,953	23,335	3,618
Worker's Comp. Insurance	15,864	3,966	3,725	241
Water Quality Testing	3,000	750	-	750
Communications-Radios/Cellphones	2,022	506	301	205
Electric	1,458	365	201	164
Rentals & Leases	500	125	54	71
Insurance	15,290	3,823	2,275	1,548
Hurricane Irma Processing Fees	-	-	-	-
R & M - General	74,250	12,375	3,479	8,896
R & M - Facility	3,000	500	287	213
R & M - Culvert Inspection & Cleaning	119,500	19,917	-	19,917
R & M - Canal Dredging & Maintenance	25,000	4,167	-	4,167
R & M - Vegetation Management	60,000	10,000	2,200	7,800
Operating Supplies - General	17,025	4,256	40	4,216
Operating Supplies - Chemicals	120,540	30,135	31,706	(1,571)
Operating Supplies - Uniform	2,414	604	352	252
Operating Supplies - Motor Fuels	51,705	12,926	881	12,045
Dues, Licenses, Schools & Permits	3,842	375	375	-
Capital Outlay-Equipment	27,500	6,875	-	6,875
Capital Improvements	655,650	163,913	-	163,913

TOTAL FIELD	\$ 1,649,925	\$ 395,698	\$ 151,372	\$ 244,326
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TOTAL EXPENDITURES	\$ 2,294,868	\$ 547,646	\$ 284,189	\$ 263,457
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RESERVES

Reserved for 1st Qtr. Operating	361,000	90,250	-	90,250
Reserved for Projects & Emergencies	250,000	62,500	-	62,500
Storm Damages Reserves	1,000,000	250,000	-	250,000

TOTAL RESERVES	\$ 1,611,000	\$ 402,750	\$ -	\$ 402,750
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TOTAL EXPENDITURES & RESERVES	\$ 3,905,868	\$ 950,396	\$ 284,189	\$ 666,207
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EXCESS REVENUES OVER (UNDER) EXPENDITURES & RESERVES	\$ -		\$ 2,846,002	
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FUND BALANCE BEGINNING			\$ 6,737,088	
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FUND BALANCE ENDING			\$ 9,583,090	
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(*) Not prorated figures

CORAL SPRINGS IMPROVEMENT DISTRICT
WATER & SEWER FUND
Statement of Revenues, Expenses and Change in Net Assets
For the Period Ending December 31, 2019

	ADOPTED BUDGET FY 2019-2020	PRORATED BUDGET THRU 12/31/2019	ACTUAL 3 MONTHS ENDING 12/31/2019	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES				
Water Revenue	\$ 6,467,008	1,616,752	\$ 1,624,435	\$ 7,683
Sewer Revenue	5,852,977	1,463,244	1,455,712	(7,532)
Standby Revenue	3,120	780	780	-
Processing Fees	12,000	3,000	4,740	1,740
Lien Information Fees	9,000	2,250	3,800	1,550
Delinquent Fees	290,000	72,500	71,825	(675)
Contract Utility Billing Services	62,602	15,658	15,658	-
Contract HR & Payroll Services	13,289	3,326	3,326	-
Facility Connection Fees	-	-	6,960	6,960
Meter Fees	-	-	425	425
Line Connection Fees	-	-	300	300
Interest Income-Restricted	-	-	20,736	20,736
Interest Income-Operations	65,000	16,250	32,259	16,009
Rent Revenue	65,203	16,301	24,502	8,201
Technology Sharing Revenue	15,450	3,858	3,858	-
Misc. Revenues	12,000	3,000	51,408	48,408
Renewal & Replacement (*)	-	-	-	-
Carryforward Prior Yr. Fund Balance (*)	1,705,236	-	-	-
TOTAL REVENUES	\$ 14,572,885	\$ 3,216,919	\$ 3,320,724	\$ 103,805

CORAL SPRINGS IMPROVEMENT DISTRICT
WATER & SEWER FUND
Statement of Revenues, Expenses and Change in Net Assets
For the Period Ending December 31, 2019

	ADOPTED BUDGET FY 2019-2020	PRORATED BUDGET THRU 12/31/2019	ACTUAL 3 MONTHS ENDING 12/31/2019	VARIANCE FAVORABLE (UNFAVORABLE)
EXPENSES				
ADMINISTRATIVE				
Salaries and Wages	\$ 1,011,726	\$ 272,388	\$ 237,673	\$ 34,715
Special Pay (*)	2,534	2,534	2,447	87
FICA Taxes	77,397	20,838	15,472	5,366
Pension Expense	121,408	32,687	26,826	5,861
Health Insurance	233,182	58,296	48,898	9,398
Workers Comp. Insurance	3,423	856	475	381
Unemployment Compensation	4,000	1,000	-	1,000
Engineering Fees (*)	33,600	5,600	131	5,469
OPEB Expense	2,863	716	-	716
Trustee/Other Debt Expenses (*)	10,720	10,720	9,159	1,561
Legal Fees (*)	60,000	10,000	5,112	4,888
Special Consulting Services	86,000	21,500	-	21,500
Travel & Per Diem (Board)	4,500	1,125	-	1,125
Annual Audit (*)	12,150	10,125	9,300	825
Actuarial Computation - OPEB	2,700	675	-	675
Management Fees	88,552	22,141	22,141	-
Telephone Expense	13,835	3,459	3,071	388
Postage	36,600	9,150	6,684	2,466
Printing & Binding	21,970	5,492	2,268	3,224
Electric Expense	12,960	3,240	2,746	494
Rentals and Leases	3,075	769	532	237
Insurance	16,520	4,130	2,463	1,667
Repair and Maintenance	26,460	6,615	3,266	3,349
Legal Advertising	4,500	1,125	-	1,125
Other Current Charges	29,910	7,478	6,412	1,066
Merchant Fees	78,520	19,630	18,145	1,485
Computer/Technology Expenses	113,835	28,459	17,019	11,440
Employment Ads	13,550	3,388	2,369	1,019
Toilet Rebate	14,850	3,713	2,574	1,139
Office Supplies	4,000	1,000	234	766
Dues, Licenses, Schools & Permits (*)	12,000	650	650	-
Promotional Expenses (*)	14,640	3,660	2,555	1,105
Capital Outlay (*)	23,000	3,129	3,129	-
Total Administrative	\$ 2,194,979	\$ 576,288	\$ 451,751	\$ 124,537

**CORAL SPRINGS IMPROVEMENT DISTRICT
WATER & SEWER FUND
Statement of Revenues, Expenses and Change in Net Assets
For the Period Ending December 31, 2019**

	ADOPTED BUDGET FY 2019-2020	PRORATED BUDGET THRU 12/31/2019	ACTUAL 3 MONTHS ENDING 12/31/2019	VARIANCE FAVORABLE (UNFAVORABLE)
<u>PLANT OPERATIONS</u>				
Salaries and Wages	\$ 1,700,446	\$ 457,812	\$ 382,299	\$ 75,513
Special Pay (*)	2,703	2,703	2,546	157
FICA Taxes	130,084	35,023	29,315	5,708
Pension Expense	201,000	54,115	41,390	12,725
Health Insurance	354,297	88,574	77,998	10,576
Workers Comp. Insurance	93,877	23,469	15,253	8,216
OPEB Expense	4,437	1,109	-	1,109
Water Quality Testing	68,475	11,413	12,206	(793)
Telephone Expense	8,900	2,225	1,837	388
Electric Expense (*)	698,830	174,708	150,285	24,423
Rentals and Leases	15,500	3,875	1,778	2,097
Insurance	166,630	41,658	28,138	13,520
Repair & Maintenance-General	1,007,715	251,929	71,615	180,314
Repair & Maint-Filters for Water Plant (*)	678,290	169,573	3,524	166,049
Sludge Management - Sewer	150,000	37,500	15,909	21,591
Office Supplies	3,635	909	514	395
Operating Supplies - General	98,675	24,669	4,341	20,328
Operating Supplies - Chemicals (*)	337,995	84,499	48,889	35,610
Uniforms	9,775	2,444	2,173	271
Motor Fuels	99,411	24,853	714	24,139
Dues, Licenses, Schools & Permits (*)	56,950	2,953	2,953	-
Capital Outlay (*)	964,000	25,864	25,864	-
Renewal & Replacement (*)	-	-	-	-
TOTAL PLANT OPERATIONS	\$ 6,851,625	\$ 1,521,877	\$ 919,541	\$ 602,336

**CORAL SPRINGS IMPROVEMENT DISTRICT
WATER & SEWER FUND
Statement of Revenues, Expenses and Change in Net Assets
For the Period Ending December 31, 2019**

	ADOPTED BUDGET FY 2019-2020	PRORATED BUDGET THRU 12/31/2019	ACTUAL 3 MONTHS ENDING 12/31/2019	VARIANCE FAVORABLE (UNFAVORABLE)
<u>FIELD OPERATIONS</u>				
Salaries and Wages	\$ 786,613	\$ 211,780	\$ 166,199	\$ 45,581
Special Pay	1,405	1,405	1,299	106
FICA Taxes	60,176	16,201	12,678	3,523
Pension Expense	94,394	25,414	18,960	6,454
Health Insurance	247,480	61,870	51,613	10,257
Workers Comp. Insurance	49,556	12,389	8,660	3,729
OPEB Expense	2,723	681	-	681
Water Quality Testing	1,000	250	60	190
Naturescape Irrigation Service (*)	4,970	1,243	-	1,243
Telephone Expense	13,950	3,488	2,867	621
Electric Expense (*)	114,480	28,620	26,186	2,434
Rent Expense	9,500	2,375	2,900	(525)
Rent Expense - SCADA	56,040	14,010	14,010	-
Insurance	24,000	6,000	3,661	2,339
Repairs and Maintenance	216,000	54,000	40,306	13,694
R&M Lift Stations	168,850	42,213	22,715	19,498
R&M Generators	33,080	8,270	10,941	(2,671)
Meters	60,680	15,170	2,372	12,798
Office Supplies	1,680	420	109	311
Operating Supplies - General	57,190	14,298	12,273	2,025
Uniforms	5,820	1,455	1,378	77
Motor Fuels	22,860	5,715	4,520	1,195
Dues, Licenses, Schools & Permits (*)	13,300	962	962	-
Capital Outlay (*)	381,000	232,243	232,243	-
Renewal & Replacement (*)	-	-	-	-
TOTAL FIELD OPERATIONS	\$ 2,426,747	\$ 760,472	\$ 636,912	\$ 123,560
TOTAL OPERATING EXPENSES	\$ 11,473,351	\$ 2,858,637	\$ 2,008,204	\$ 850,433

**CORAL SPRINGS IMPROVEMENT DISTRICT
WATER & SEWER FUND
Statement of Revenues, Expenses and Change in Net Assets
For the Period Ending December 31, 2019**

	ADOPTED BUDGET FY 2019-2020	PRORATED BUDGET THRU 12/31/2019	ACTUAL 3 MONTHS ENDING 12/31/2019	VARIANCE FAVORABLE (UNFAVORABLE)
RESERVES				
Required Reserve for R & R	-	-	-	-
TOTAL OPERATING EXP & RESERVE	\$ 11,473,351	\$ 2,858,637	\$ 2,008,204	\$ 850,433
AVAILABLE FOR DEBT SERVICE	\$ 3,099,534		\$ 1,312,520	
DEBT SERVICE				
Principal				
2016 Series	1,640,000	410,001	410,001	-
Interest				
2016 Series	1,177,758	294,441	294,441	-
Total Debt Service	\$ 2,817,758	\$ 704,442	\$ 704,442	\$ -
Excess Revenues (Expenses)	281,776		608,078	
TOTAL DEBT SERV & RESERVES	3,099,534		1,312,520	
Net Assets Beginning			\$ 41,962,700	
Net Assets Ending			\$ 42,570,778	

(*) Not prorated figures

SUMMARY OF OPERATIONS & DEBT SERVICE COVERAGE		AMOUNT
REVENUES		\$ 3,320,724
OPERATING EXPENDITURES		
Operating Expenditures-Admin		451,751
Operating Expenditures-Plant		919,541
Operating Expenditures-Field		636,912
TOTAL OPERATING EXPENDITURES		\$ 2,008,204
Reserve Required for Future Debt Service		-
TOTAL OPERATING EXPENDITURES & RESERVES		\$ 2,008,204
AVAILABLE FOR DEBT SERVICE		\$ 1,312,520
LESS: DEBT SERVICE		704,442
EXCESS REVENUES (EXP)		\$ 608,078
		Debt Service Coverage
		1.86

**CORAL SPRINGS IMPROVEMENT DISTRICT
ASSESSMENT COLLECTIONS FOR FY 2019 - 2020**

DECEMBER, 2019

DATE	ASSESSMENTS COLLECTED (Net of all Commissions & Fees)
10/31/2019	-
11/30/2019	\$261,883
12/31/2019	2,843,552
TOTALS	\$3,105,435

CORAL SPRINGS IMPROVEMENT DISTRICT

CHECK REGISTERS

DECEMBER 2019

FUND	CHECK DATE	CHECK No.	AMOUNT
General Fund	12/01/2019 thru 12/31/2019	#5099 - #5131	\$121,967.27
Total			\$121,967.27

CHECK DATE	VEND#	INVOICE DATE	NUMBER	EXPENSED TO YRMO FND DPT ACCT# SUB	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/03/19	01169				REFUND COST RECOVERY FUND				
					REFUND TRASH BONDS	OUR LADY OF HEALTH	12,188.00	005099	
12/03/19	01160				REFUND TRASH BONDS	ATLANTIC ENGINEERING SERVICES	2,500.00	005100	
12/09/19	00043				RENEW FASD MEMBER.FY19/20	FLORIDA ASSOC. OF SPECIAL DISTRICTS	3,000.00	005101	
12/09/19	00023				12000 SW 1ST ST PS 2				
					121 NW 93RD TER PS 1	FLORIDA POWER & LIGHT CO.	64.60	005102	
12/09/19	00257				600 UNIVERSITY 10/2019	GLEN HANKS CONSULTING ENGINEERS	5,468.75	005103	
12/09/19	00257				ESDC OUTACK 10/2019	GLEN HANKS CONSULTING ENGINEERS	831.25	005104	
12/09/19	00257				HARBOR INN 10/2019	GLEN HANKS CONSULTING ENGINEERS	568.75	005105	
12/09/19	00257				LOGAR VILLAGE 10/2019	GLEN HANKS CONSULTING ENGINEERS	393.75	005106	
12/09/19	00257				CITY LIAISON 10/2019	GLEN HANKS CONSULTING ENGINEERS	131.25	005107	
12/09/19	00257				MISC. SERVICES 10/2019	GLEN HANKS CONSULTING ENGINEERS	350.00	005108	
12/09/19	00257				RECERTIFICATIONS 10/2019	GLEN HANKS CONSULTING ENGINEERS	87.50	005109	
12/09/19	00257				600 UNIVERSITY 10/2019	GLEN HANKS CONSULTING ENGINEERS	87.50	005110	
12/09/19	00006				BAR OIL CAP	GREEN THUMB LAWN & GARDEN LLC	40.49	005111	
12/09/19	01159				MANAGEMENT FEES 10/2019	INFRAMARK, LLC	4,923.00	005112	
12/09/19	01159				MANAGEMENT FEES 11/2019	INFRAMARK, LLC	4,919.00	005113	
12/09/19	00099				AUDIT FY 2019	KEEFE, MCCULLOUGH & CO., LLP	4,800.00	005114	
12/09/19	00157				UNIT=004 & 015 SUPPLIES	PEP BOYS	108.46	005115	
12/09/19	01165				COPIER LEASE #7232 12/19				
					COPIER READS #7232 12/19	XEROX	18.06	005116	
12/12/19	01151				PARK PROPERTY 11/2019	BECKER & POLIAKOFF, P.A.	20,819.88	005117	
12/12/19	00248				LEGAL SERVICES 11/2019	LEWIS, LONGMAN & WALKER, P.A.	2,438.36	005118	
12/12/19	00284				SUNSHINE 50%				
					PINETREE 25%				
					CSID-GF 25%	WASTE PRO-POMPANO	2,170.68	005119	
12/17/19	00278				UNIT=004 TIRES 4	AUTO NATION SHARED SERV.CENTER	764.30	005120	
12/17/19	00257				CORAL RIDGE DRIVE 10/19	GLEN HANKS CONSULTING ENGINEERS	1,137.50	005121	
12/17/19	00257				MOBIL-1351 UNIV 10/2019	GLEN HANKS CONSULTING ENGINEERS	1,137.50	005122	
12/17/19	00257				HARBOR INN 11/2019	GLEN HANKS CONSULTING ENGINEERS	218.75	005123	

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CHECK DATE	VEND#	INVOICE DATE	EXPENSED TO NUMBER YRMO FND DPT ACCT# SUB	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/17/19	00257		OUTBACK 11/2019	GLEN HANKS CONSULTING ENGINEERS			218.75	005124
12/17/19	00257		LOGAR VILLAGE 11/2019	GLEN HANKS CONSULTING ENGINEERS			612.50	005125
12/17/19	00257		600 UNIVERSITY 11/2019	GLEN HANKS CONSULTING ENGINEERS			2,056.25	005126
12/17/19	00257		CYPRESS RUN SHOPS 11/2019	GLEN HANKS CONSULTING ENGINEERS			481.25	005127
12/17/19	00257		CORAL RIDGE DRIVE 11/2019	GLEN HANKS CONSULTING ENGINEERS			1,093.75	005128
12/26/19	99999		VOID CHECK	*****INVALID VENDOR NUMBER*****			.00	005129
12/26/19	00051		UNIFORM RENTAL 11/19 GASOLINE-GAS 11/19 GASOLINE-DIESEL 11/2019 SPRINT SAM'S CLUB-FIELD SUP HOME DEPOT-AC=010 PUMP SUNSENT-BID AQUATIC CHEM SUNSENTINEL-WORKSHOP TIM HOUSE-CLEAN CARPET VALENTINE CPR-CPR TRAINING TELEPHONE 12/19 POSTAGE 12/19 PRINT & BINDING 12/19 RENT 12/19 TECHNOLOGY SHARING 12/19 OFFICE SUPPLIES 12/19 HEALTH INS...ADMIN 12/19 HEALTH INS...FIELD 12/19					
12/26/19	00080			CORAL SPRINGS IMPROVEMENT DIST WS			17,653.27	005130
			AMT DUE WS 12/19/2019	CORAL SPRINGS IMPROVEMENT DIST WS			30,684.17	005131
				TOTAL FOR BANK G			121,967.27	
				TOTAL FOR REGISTER			121,967.27	

CORAL SPRINGS IMPROVEMENT DISTRICT
 CHECK REGISTERS
 DECEMBER 2019

FUND	CHECK DATE	CHECK No.	AMOUNT
Water and Sewer	12/01/2019 thru 12/31/2019	#28447 - #28595	\$844,416.04
Total			\$844,416.04

CHECK DATE	VEND#	INVOICE DATE	NUMBER	EXPENSED TO YRMO FND DPT ACCT# SUB	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/02/19	01131				POST MTR11/20/19-02/19/20			198.30	028447
12/02/19	01360				WA 141 WWTP PLANT D			25,864.09	028448
12/02/19	01360				WA 163 PROD WELL 5			3,150.00	028449
12/02/19	01150				OFFICE SUPPLIES-MISC CALENDAR-DAVID CALENDARS-GF CALENDARS-WATER CALENDARS-WW CALENDARS-MAINT CALENDARS-FIELD CALENDAR-SUNSHINE			128.65	028450
12/02/19	01561				PRINCIPAL 2016 SER 12/19	US BANK		136,666.67	028451
12/02/19	01562				INTEREST 2016 SER 12/19	US BANK		98,146.46	028452
12/02/19	01564				LEVY LOANS PER 11-28-2019	US DEPARTMENT OF EDUCATION AWG		258.06	028453
12/02/19	01609				JOURNEYMAN ELECTRIC EXAM APPLICATION/REVIEW FEE LICENSE	VAZQUEZ, PEDRO		185.85	028454
12/04/19	99999				VOID CHECK	*****INVALID VENDOR NUMBER*****		.00	028455
12/04/19	99999				VOID CHECK	*****INVALID VENDOR NUMBER*****		.00	028456
12/04/19	99999				VOID CHECK	*****INVALID VENDOR NUMBER*****		.00	028457
12/04/19	99999				VOID CHECK	*****INVALID VENDOR NUMBER*****		.00	028458
12/04/19	99999				VOID CHECK	*****INVALID VENDOR NUMBER*****		.00	028459
12/04/19	99999				VOID CHECK	*****INVALID VENDOR NUMBER*****		.00	028460
12/04/19	99999				VOID CHECK	*****INVALID VENDOR NUMBER*****		.00	028461
12/04/19	99999				VOID CHECK	*****INVALID VENDOR NUMBER*****		.00	028462
12/04/19	01130				CBOD & TSS 9090091 CBOD & TSS 9090190 CBOD & TSS 9090191 CBOD & TSS 9090192 CBOD & TSS 9090193 DISINFECT TEST 9090299 MONITORING WELLS 9090327 CBOD & TSS 9090404 TOTAL P & N 9090405 CBOD & TSS 9090406 CBOD & TSS 9090502 CBOD & TSS 9090503				
						CSID -----CSID----- MARTHAR			

CHECK DATE	VEND#	INVOICE DATE	NUMBER	EXPENSED TO YRMO FND DPT ACCT# SUB	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
					MONTHLY BACTIS 9090504				
					CBOD & TSS 9090505				
					CBOD & TSS 9090558				
					CBOD & TSS 9090559				
					RO CONCEN 9090560				
					PLATE COUNT 9090562				
					CBOD & TSS 9090563				
					MONTHLY BACTIS 9090753				
					HSP 10 9090754				
					CBOD & TSS 9090755				
					HSP 10 9090756				
					CBOD & TSS 9090795				
					CBOD & TSS 9090927				
					CBOD & TSS 9090948				
					CBOD & TSS 9090949				
					FLUORIDE 9090561				
					CBOD & TSS 9100019				
					CBOD & TSS 9100020				
					CBOD & TSS 9100021				
					CBOD & TSS 9100022				
					CBOD & TSS 9100131				
					HSP 2 9100171				
					MONTHLY BACTIS 9100182				
					DISINFECT TEST 9100390				
					12" MAIN BREAK-9100391				
					RO CONCEN 9100392				
					12" MAIN BREAK 9100393				
					CBOD & TSS 9100394				
					CBOD & TSS 9100395				
					CBOD & TSS 9100539				
					FLUORIDE 9100540				
					HSP 2 9100541				
					CBOD & TSS 9100629				
					12"MAIN BREAK 9100630				
					HSP 2 9100631				
					CBOD & TSS 9100632				
					MONTHLY BACTIS 9100633				
					CBOD & TSS 9100634				
					CBOD & TSS 9100635				
					CBOD & TSS 9100636				
					SOUR 1 9100718				
					CBOD & TSS 9100719				
					SOUR 2 9100720				
					PUBLIX-T.G.GIFTCARDS-ADM				
					PUBLIX-T.G.GIFTCARDS-WTR				
					PUBLIX-T.G.GIFTCARDS-WW				
					PUBLIX-T.G.GIFTCARD-MAINT				
					PUBLIX-T.G.GIFTCARD-FIELD				
					PUBLIX-T.G.GIFTCARDS-GF				
					PUBLIX-T.G.GIFTCARD-BOARD				
					PUBLIX-T.G.GIFTCARD-MAIL				
					INDEED-EMPLOY-FIELD				
					DOLLAR TREE-MISC HOLIDAY				
					INDEED-EMPLOY-FIELD				

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CHECK DATE	VEND#	INVOICE DATE	EXPENSED TO YRMO FND DPT ACCT# SUB	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
				RUNYON'S-EE LUNCH				
				RUNYON'S-INSURANCE LUNCH				
				FRANCOTYP-POSTAGE-REFILL				
				FLEETIO-MONTHLY FEE				
				ATLAS-JOURNAL BOOKS-2				
				HOME DEPOT-KITCHEN				
				PETES PLACE-LUNCH SBBC				
				WALMART.COM-COMPUTERS 4				
				PUBLIX-T.G.GIFTCARD-PT				
				CBOD & TSS 9100750				
				TOTAL P & N 9100751				
				MONTHLY BACTIS 9100752				
				MONITORING WELLS 9100753				
				PLATE COUNT 9100754				
				CBOD & TSS 9100758				
				CBOD & TSS 9100812				
				SOUR 3 9100813				
				CBOD & TSS 9100886				
				CBOD & TSS 9100887				
				PAYPAL ITEM RETURNED				
				CBOD & TSS 9100946				
				CBOD & TSS 9100947				
				CBOD & TSS 9100948				
				CBOD & TSS 9100949				
				CBOD & TSS 9100950				
				WOLFERMANS-BASKET				
				SOUR 5 9101018				
				SOUR 4 9101019				
				1800 FLOWERS-HOLLAND				
				ANTHONY'S-LUNCH WWTP				
				PAYPAL-IPHONE CHARGER				
				TAX REFUND				
				PIZZA HUT-LUNCH WWTP				
				WOLFERMANS-BASKET				
				PAYPAL-BATTERY CHARGER				
				PRYOR-PRYOR MEMBERSHIP				
				TRI..UNDERGROUND TANK-PAR				
				AMAZON-2020 LOG BOOKS				
				RING..HIGHLIFT REPAIRS				
				AMAZON-SPILL PADS-GEN				
				AMAZON-2020 LOG BOOK				
				AMAZON-2020 LOG BOOKS				
				ANTHONY'S-MANAGERS MEETING				
				HILLCREST-CABLE FOR GEN				
				SHIPPING	AMERICAN EXPRESS		19,107.69	028463
12/06/19	01354			GAP INS-PTREE 11/14/2019				
				GAP INS-W/H 11/14/2019				
				GAP INS-PTREE 11/28/2019				
				GAP INS-W/H 11/28/2019				
				GAP INS-BOARD 11/30/2019	AMERICAN PUBLIC LIFE INSURANCE		804.78	028464
12/06/19	01403			UNIT#046 DIAGNOSE	AUTO NATION FORD MARGATE		90.00	028465
12/06/19	01428			TOOLS	BLUE TARP FINANCIAL, INC.(NORTHERN		263.39	028466
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CHECK DATE	VEND#	INVOICE DATE	NUMBER	EXPENSED TO YRMO FND DPT ACCT# SUB	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/06/19	00352			UTILITY TAXES 11/2019	CITY OF CORAL SPRINGS		53,870.22	028467	
12/06/19	01383			DIESEL SUPPLY LINE-REPAIR	CYPRESS CONSTRUCTION GROUP, LLC		5,320.00	028468	
12/06/19	01452			SAND STRAINER-REPAIR PLC	DELTA CONTROLS		970.00	028469	
12/06/19	00017			OVERNIGHT SERVICE	FEDEX		37.04	028470	
12/06/19	00018			INVENTORY STOCK	FEL-POMPANO BEACH, FL WW # 125		570.80	028471	
12/06/19	00063			HSP MCC ROOM-TUBE & PIPE FACILITY SIGN FACILITY SIGNS	GRAINGER, INC.		465.13	028472	
12/06/19	00031			PORT GEN 15 & 16-PART PORTABLE GEN-15 & 16-PART	GRAYBAR ELECTRIC CO.		506.16	028473	
12/06/19	01535			AMMONIA SODIUM HYDRO-MEMBRANE	HAWKINS, INC.		2,275.00	028474	
12/06/19	01556			BAR SCREEN BAG PARTS	HUBER TECHNOLOGY INC.		350.10	028475	
12/06/19	01605			MANAGEMENT FEE 10/19 COPIES 10/19 MANAGEMENT FEE 11/19 COPIES 11/19 POSTAGE 11/19	INFRAMARK, LLC		14,891.45	028476	
12/06/19	00766			AUDIT FY 2019	KEEFE, MCCULLOUGH & CO., LLP		7,200.00	028477	
12/06/19	01486			DIESEL UNLEADED	LANK OIL COMPANY		5,015.19	028478	
12/06/19	01355			SERVICES - 12/2019 OFFICE 365 BUS PREM 1 YR	OFFICESTREAM, INC.		5,364.00	028479	
12/06/19	01550			DUAL TRANSMITTER	ROSEMOUNT INC.		1,383.00	028480	
12/06/19	99999			VOID CHECK	*****INVALID VENDOR NUMBER*****		.00	028481	
12/06/19	00425			ADMIN-COFFEE SUPP ADMIN-INSURANCE MEETING ADMIN-BOARD MEETING WATER-COFFEE/GATORADE WATER-CLEANING SUPP WW-COFFEE/GATORADE WW-CLEANING SUPP MAINT-COFFEE/GATORADE MAINT-CLEANING SUPP FIELD-COFFEE/GATORADE FIELD-CLEANING SUPP FIELD-GF-CLEANING SUPP FIELD-GF-COFFEE/GATORADE					

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CHECK DATE	VEND#	INVOICE DATE	NUMBER	YRMO	FND	DPT	ACCT#	SUB	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/06/19	01632								FIELD-PT-COFFEE SUPP FIELD-PT-CLEANING SUPP FIELD-SS-COFFEE SUPP FIELD-SS-CLEANING SUPP		463.67	028482	
12/06/19	01664								SAM'S CLUB/SYNCHRONY BANK "CLASS C" DISTRIBUTION		355.00	028483	
12/06/19	01264								SMITH, KARL DISTILLED WATER		47.00	028484	
12/06/19	01264								WATER BOY ADMIN PHONE 12/19 FIELD PHONE 12/19		181.38	028485	
12/09/19	88888								WINDSTREAM COMMUNICATIONS, LLC ADMIN PHONE 12/19 WASTE PHONE 12/19 FIELD PHONE 12/19		240.52	028486	
12/09/19	88888								WINDSTREAM COMMUNICATIONS, LLC 500243106 LAGUNA JAVIER		260.02	028487	
12/09/19	88888								JAVIER LAGUNA 200407017 *SYMONETTE JOHN		8.06	028488	
12/09/19	88888								*JOHN SYMONETTE 900471905 SPIVACK BARBARA		8.00	028489	
12/09/19	88888								BARBARA/KENNETH SPIVACK 710041507 *PIPER JOSHUA/S		57.24	028490	
12/09/19	88888								*JOSHUA/SHARON PIPER 910476106 BIG CHOICE LLC		60.02	028491	
12/09/19	88888								BIG CHOICE LLC 510707005 KUMAR/RANI		60.02	028492	
12/09/19	88888								NAVEEN KUMAR/RUBI RANI 720022116 *MATHER TODD		60.02	028493	
12/09/19	88888								*TODD MATHER 220325208 HUMPHREY LATASH		60.02	028494	
12/09/19	88888								LATASHA HUMPHREY 120387208 *SHIVELY KAREN		60.02	028495	
12/09/19	88888								*KAREN SHIVELY 220443305 *DULAY RAJ		60.02	028496	
12/09/19	88888								*RAJ DULAY 520936414 *HENRY CECILIA		20.04	028497	
12/09/19	88888								*CECILIA HENRY 520942009 *CLASEN ELVA		45.78	028498	
12/09/19	88888								*ELVA CLASEN 030499407 SCHAEFFNER RAY		100.00	028499	
12/09/19	88888								RAY SCHAEFFNER 130782005 BHATTY TARIQ		666.55	028500	
12/09/19	88888								TARIQ BHATTY 640205207 *DEGA BRIGETT		39.62	028501	
12/09/19	88888								*BRIGETT DEGA 940547205 RINCON/HERNANDE		155.29	028502	
12/09/19	88888								CESAR RINCON/SONIA HERNANDEZ 040564319 OLIVER BERT		161.58	028503	
12/09/19	88888								BERT OLIVER 040617110 WATER MARK REAL		174.95	028504	
12/09/19	88888								WATER MARK REALTY 850089117 KELLER TONYA		10.40	028505	
12/09/19	88888								TONYA KELLER 350219804 *STRANG KATHRYN		40.00	028506	
									*KATHRYN STRANG				

CHECK DATE	VEND#	INVOICE DATE	NUMBER	EXPENSED TO YRMO	FND DPT ACCT# SUB	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/09/19	88888		650241812			ARANZAZU GUSTAV GUSTAVO ARANZAZU		50.54	028507	
12/09/19	88888		950529309			GHIDALESON GARY GARY/TAMMY GHIDALESON		165.90	028508	
12/09/19	88888		160762106			*ISTVANEK GREG *GREG ISTVANEK		14.41	028509	
12/09/19	88888		370025207			RICHARDSON MART MARTINE RICHARDSON		20.04	028510	
12/09/19	88888		970671111			*BORDEN BARBARA *BARBARA BORDEN		100.00	028511	
12/09/19	88888		390024512			MONSANTO JOSE/M JOSE/MARIA MONSANTO		48.02	028512	
12/09/19	88888		790784107			*COMBS CRYSTAL *CRYSTAL COMBS		49.52	028513	
12/09/19	88888		990889402			INGLIS JIM JIM INGLIS		6.80	028514	
12/12/19	00822					AFLAC-W/H 12/19 AFLAC-PTREE 12/19				
12/12/19	00005					AFLAC		2,862.00	028515	
12/12/19	01373					COT SOD HYPO 58¢ COT SOD HYPO 42¢				
12/12/19	01373					ALLIED UNIVERSAL CORP.		2,590.60	028516	
12/12/19	01374					ADMIN DENTAL 01/20 WATER DENTAL 01/20 WW DENTAL 01/20 MAINT DENTAL 01/20 FIELD DENTAL 01/20 DENTAL..GF ADMIN (BOARD) DENTAL..GF DRAINAGE DENTAL..PINETREE				
12/12/19	01374					AMERITAS LIFE INSURANCE CORP-DENTAL		4,983.68	028517	
12/12/19	01578					ADMIN VISION 01/20 WATER VISION 01/20 WW VISION 01/20 MAINT VISION 01/20 FIELD VISION 01/20 VISION..GF ADMIN (BOARD) VISION..GF DRAINAGE VISION..PINETREE				
12/12/19	01578					AMERITAS LIFE INSURANCE CORP-VISION		1,012.96	028518	
12/12/19	01657					INTERNET CONNECTION 12/19				
12/12/19	01657					BLUE STREAM		156.79	028519	
12/12/19	00018					PORTABLE GEN #1-QTY 1 FREIGHT PORTABLE GEN #2-QTY 1 FREIGHT CREDIT-PORT GEN				
12/12/19	00018					DOOSAN PORTABLE POWER		81,652.00	028520	
12/12/19	00023					PART-115 20TH DR INVENTORY STOCK-CREDIT INVENTORY STOCK				
12/12/19	00023					FEL-POMPANO BEACH,FL WW # 125		1,547.00	028521	
						ADMIN ELECTRIC 11/19 PLT-WATER ELECTRIC 11/19				

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12/12/19	01610				PLT-WASTE ELECTRIC 11/19 FIELD ELECTRIC 11/19	FLORIDA POWER & LIGHT CO.		58,006.66	028522	
12/12/19	00063				MISC SERVICES 10/2019	GLEN HANKS CONSULTING ENGINEERS		131.25	028523	
12/12/19	00514				TRAFFIC SIGN	GRAINGER, INC.		41.26	028524	
12/12/19	01535				SLUDGE MGMT SEWER 11/19	H & H LIQUID SLUDGE DISPOSAL, INC.		5,965.80	028525	
12/12/19	01660				SULFURIC ACID CORRISION INHIBITOR	HAWKINS, INC.		6,064.51	028526	
12/12/19	00346				ADMIN-HEALTHIEST YOU12/19 WATER-HEALTHIEST YOU12/19 WW-HEALTHIEST YOU 12/19 MAINT-HEALTHIEST YOU12/19 FIELD-HEALTHIEST YOU12/19 GF ADMIN-HEALTHIEST YOU GF DRAINAGE-HEALTHIEST PINETREE-HEALTHIEST YOU	HEALTHIEST YOU		495.00	028527	
12/12/19	01093				WWTP-PLANT HOSES	INDUSTRIAL HOSE & HYDRAULICS, INC.		396.21	028528	
12/12/19	01302				MONTHLY MAINT-DEC 19	JLS LANDSCAPE SERVICES, INC.		3,901.41	028529	
12/12/19	01459				LEGAL SERVICES 11/2019	LEWIS, LONGMAN & WALKER, P.A.		3,599.56	028530	
12/12/19	00576				DRUG SCREEN-NEW EE/MAINT	MEDEXPRESS URGENT CARE OF BOYNTON		86.00	028531	
12/12/19	01231				32 FEED BEARING-CLEANER	MOTION INDUSTRIES, INC.		148.86	028532	
12/12/19	00044				ADMIN LIFE INS 12/19 WATER LIFE INS 12/19 WW LIFE INS 12/19 MAINT LIFE INS 12/19 FIELD LIFE INS 12/19 LIFE INS W/H..WS 12/19 LIFE INS W/H..GF 12/19 LIFE INS PINETREE-EE12/19 LIFE INS .CSID-GF ER12/19 LIFE INS PINETREE-ER12/19	MUTUAL OF OMAHA		5,469.20	028533	
12/12/19	01150				MONTHLY PLANNER-HR GIFT CARD	OFFICE DEPOT BUSINESS CREDIT		122.99	028534	
12/12/19	01419				COPY PAPER-3 CASES-LETTER MONYHLY CALENDAR-ROBIN CORRECTION TAPE	OFFICE DEPOT		117.07	028535	
12/12/19	01416				REIMB TO \$7,000 11/30/19	POSTMASTER GENERAL		2,465.66	028536	
12/12/19	01571				UTIL STMTS 11/2019 ADD'L METERED POSTAGE	PRIDE ENTERPRISES		1,133.57	028537	

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CHECK DATE	VEND#	INVOICE DATE	NUMBER	EXPENSED TO YRMO FND DPT ACCT# SUB	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/12/19	00191				PEST CONTROL-MAINT 10/19 PEST CONTROL-ADMIN 11/19 PEST CONTROL-MAINT 11/19	SAMCO PEST SOLUTIONS		500.00	028538
12/12/19	01175				C/D RAS PUMP-PARTS	SANDERS COMPANY, INC.		675.00	028539
12/12/19	01564				UNIFORMS-WATER UNIFORMS-WW UNIFORMS-MAINT UNIFORMS-FIELD 11/27/19 UNIFORMS-GF 11/27/19 UNIFORMS-WATER UNIFORMS-WW UNIFORMS-MAINT UNIFORMS-FIELD UNIFORMS-GF 12/04/19	UNIFIRST CORPORATION		415.33	028540
12/12/19	00441				LEVY LOANS PER 12-12-2019	US DEPARTMENT OF EDUCATION AWG		258.06	028541
12/12/19	01529				LAB CHEMICALS LAB CHEMICALS LAB EQUIPMENT FREIGHT	USA BLUEBOOK		1,005.62	028542
12/12/19	01264				TRASH SERVICES-11/2019	WASTE PRO-POMPANO		519.60	028543
12/12/19	01264				FRONT GATE PHONE 12/19	WINDSTREAM COMMUNICATIONS, LLC		83.80	028544
12/12/19	01011				ADMIN PHONE 12/19 FIELD PHONE 12/19	WINDSTREAM COMMUNICATIONS, LLC		735.63	028545
12/16/19	99999				COPIER READS #7835P 11/19 COPIER LEASE #7835PT11/19 COPIER READS #7835PT11/19 COPIER READS #7535P 11/19	XEROX CORPORATION		199.22	028546
12/16/19	99999				VOID CHECK	*****INVALID VENDOR NUMBER*****		.00	028547
12/16/19	00033				VOID CHECK	*****INVALID VENDOR NUMBER*****		.00	028548
					PLANT D - PARTS DIESEL TANK-CONCRETE METAL BUCKET GRID SUPPLIES LS #4-CONDUITS VALVE BOX MOUNTING-CONCRE DISCOUNT HSP BLDG-PARTS MAINT SHOP-SUPPLIES TOOLS TOOLS ADMIN BLDG-TILE PLANT D-PARTS SUPPLIES				

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CHECK DATE	VEND#	INVOICE DATE	NUMBER	EXPENSED TO YRMO FND DPT ACCT# SUB	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	#
					MANHOLE REPAIR-SUPPLIES ADMIN BLDG-KITCHEN SUPPLY PLC #4-WWTP ADMIN BLDG-KITCHEN SUPPLY NEW EMPLOY-SUPPLIES PLC #4-WWTP ADMIN BLDG-KITCHEN SUPPLY EMERGENCY LIGHTS ADMIN BLDG-KITCHEN SUPPLY ADMIN BLDG-KITCHEN SUPPLY SHOP SUPPLIES EMERGENCY LIGHTS STREET POLES-CONCRETE STREET POLES-PAINT MISC PARTS STREET POLES-SUPPLIES SUPPLIES				
12/17/19	00005				HOME DEPOT CREDIT SERVICES		2,765.55	028549	
					COT-SOD HYPO 58% COT-SOD HYPO 58%				
12/17/19	01403				ALLIED UNIVERSAL CORP.		2,514.40	028550	
12/17/19	01492				UNIT=045 REPAIRS AUTO NATION FORD MARGATE		1,283.32	028551	
12/17/19	01256				BARRICADES BOB'S BARRICADES, INC.		407.50	028552	
					SOD SOD				
12/17/19	01452				CORAL SPRINGS NURSERY, INC.		791.00	028553	
12/17/19	01515				NEW TRANSMITTER DELTA CONTROLS		2,247.00	028554	
12/17/19	01535				ASPHALT HARDRIVES ASPHALT COMPANY		138.25	028555	
					AMMONIA FLUORIDE				
12/17/19	00346				HAWKINS, INC.		1,500.00	028556	
12/17/19	01093				CAM LOCKS INDUSTRIAL HOSE & HYDRAULICS, INC.		31.09	028557	
12/17/19	01345				MAINTAIN CANAL BANK JLS LANDSCAPE SERVICES, INC.		700.00	028558	
12/17/19	00683				PVC ADAPTER LEHMAN PIPE & SUPPLY, INC.		71.23	028559	
					SVC AGREEMENT GEN-QTY 2 SVC AGREEMENT GEN-QTY 3 SVC AGREEMENT GEN-QTY 8				
12/17/19	00551				OK GENERATORS		1,835.00	028560	
12/17/19	00351				PLANT E -SUMP PUMP RICE PUMP & MOTOR INC		412.15	028561	
					CREDIT-RAINSUIT FIRST AID REFILLS				
12/17/19	00155				RITZ SAFETY EQUIPMENT, LLC		30.20	028562	
					ADMIN SPRINT 12/19 PLANT-WATER SPRINT 12/19 PLANT-WASTE SPRINT 12/19 PLANT-MAINT SPRINT 12/19				

CSID -----CSID----- MARTHAR

CHECK DATE	VEND#	INVOICE DATE	NUMBER	EXPENSED TO YRMO FND DPT ACCT# SUB	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/17/19	01510			FIELD SPRINT 12/19 SPRINT 12/19 DUE SUNSHINE SPRINT 12/19 DUE CSID GF	SPRINT		1,483.00	028563	
12/17/19	00782			UNIT=047 REPAIRS	STROBES-R-US INC		534.35	028564	
12/17/19	01290			LOCATE TICKETS-11/19	SUNSHINE STATE ONE CALL OF FLA.		234.16	028565	
12/17/19	01175			TRIO LS #4	TRIO DEVELOPMENT CORPORATION		150,591.22	028566	
12/18/19	00944			UNIFORMS-WATER UNIFORMS-WW UNIFORMS-MAINT UNIFORMS-FIELD UNIFORMS-GF 12/11/19	UNIFIRST CORPORATION		210.25	028567	
12/20/19	01429			CCR POSTAGE-CSID CYCLE 2	US POSTMASTER		712.77	028568	
12/20/19	01429			4FVGMBCB8LU496600	BROWARD TAG AGENCY		138.40	028569	
12/20/19	01231			4FVGMBCB5LU496599	BROWARD TAG AGENCY		138.40	028570	
12/20/19	01175			ADMIN LIFE INS 01/20 WATER LIFE INS 01/20 WW LIFE INS 01/20 MAINT LIFE INS 01/20 FIELD LIFE INS 01/20 LIFE INS W/H..WS 01/20 LIFE INS W/H..GF 01/20 LIFE INS PINETREE-EE01/20 LIFE INS .CSID-GF ER01/20 LIFE INS.PINETREE-ER01/20	MUTUAL OF OMAHA		5,617.97	028571	
12/23/19	00944			UNIFORMS-WATER UNIFORMS-WW UNIFORMS-MAINT UNIFORMS-FIELD UNIFORMS-GF 12/18/19	UNIFIRST CORPORATION		238.08	028572	
12/23/19	00944			POSTAGE-STONEYBROOK 12/19	US POSTMASTER		190.84	028573	
12/26/19	01135			POSTAGE-CSID CYCLE3 12/19	US POSTMASTER		845.72	028574	
12/26/19	01089			SCADA CORRECTIONS	ADS ENGINEERING, PLLC		550.00	028575	
12/26/19	01403			PLANT PHONE WATER 12/2019	AT & T		69.39	028576	
12/26/19	00571			UNIT=045 REPAIRS	AUTO NATION FORD MARGATE		1,755.14	028577	
12/26/19	01256			BLOWER OIL	BARNEY'S PUMP, INC.		840.00	028578	
12/26/19	01479			SOD	CORAL SPRINGS NURSERY, INC.		195.00	028579	
				LOCATES	CRAIG A.SMITH & ASSOCIATES		525.00	028580	

CSID -----CSID---- MARTHAR

CHECK DATE	VEND#	INVOICE DATE	EXPENSED TO... NUMBER YRMO FND DPT ACCT# SUB	VENDOR NAME	STATUS	AMOUNT	CHECK... AMOUNT #
12/26/19	01327			CENTRAL SITE LIFT STATION			
				DATA FLOW SYSTEMS, INC		4,670.00	028581
12/26/19	01452			PLANT C RAS-SHIPING NEW PLC GEN FUEL PANEL AMMONIA PUMPS-REPAIRS			
				DELTA CONTROLS		2,280.00	028582
12/26/19	01599			JAN-DEC 2020 TOP HEALTH			
				EBIX, INC.		461.40	028583
12/26/19	00018			MANHOLE-PARTS VALVES			
				FEL-POMPANO BEACH, FL WW # 125		664.40	028584
12/26/19	00583			FDEP PERMIT-WA # 168			
				FLORIDA DEPT. OF ENVIRONMENTAL		900.00	028585
12/26/19	01423			ADMIN-HEALTH INS 01/2020 WATER-HEALTH INS 01/2020 WW-HEALTH INS 01/2020 MAINT-HEALTH INS 01/2020 FIELD-HEALTH INS 01/2020 HEALTH INS...GF 01/2020 HEALTH INS...GF FIELD DUE FROM DR SHANK 01/2020 HEALTH INS-PINETREE 01/20			
				FLORIDA BLUE		65,453.19	028586
12/26/19	00179			SERVICE AGREEMENTS			
				HACH COMPANY		4,179.26	028587
12/26/19	01535			ANTI-SCALANT AMMONIA SODIUM HYDROXIDE			
				HAWKINS, INC.		6,277.68	028588
12/26/19	01623			AUSTRALIAN TREE REMOVAL			
				JLS TREE SERVICE		1,200.00	028589
12/26/19	01093			WHITE FLY APPLICATION			
				JLS LANDSCAPE SERVICES, INC.		1,900.00	028590
12/26/19	01150			TIME CARD RIBBON-4			
				OFFICE DEPOT		69.40	028591
12/26/19	00683			GENERATOR 4-OIL CHANGE GEN #6-REPAIRS			
				OK GENERATORS		1,876.24	028592
12/26/19	01650			PLUMBER REPAIR			
				SHAWN & SONS		145.00	028593
12/26/19	01175			UNIFORMS-WATER UNIFORMS-WW UNIFORMS-MAINT UNIFORMS-FIELD UNIFORMS-GF 12/25/19			
				UNIFIRST CORPORATION		210.25	028594
12/26/19	01564			LEVY LOANS PER 12-26-2019			
				US DEPARTMENT OF EDUCATION AWG		258.06	028595
TOTAL FOR BANK H						844,416.04	
TOTAL FOR REGISTER						844,416.04	

CSID -----CSID---- MARTHAR

Seventh Order of Business



SENT VIA E-MAIL: David McIntosh [mailto:davidm@fladistricts.com]

January 13, 2020

David McIntosh
Director of Utilities
Coral Springs Improvement District
10300 NW 11th Manor
Coral Springs, Florida 33071

**Subject: GIS Data Management Training and Support Services
FTC Proposal No. P20.001**

Dear Mr. McIntosh:

Florida Technical Consultants (FTC) is pleased for the opportunity to submit this Proposal for Professional Services to assist you in growing a utilities-based asset management system to assist managing your water operations. The work will encompass both inside and outside the plant facilities. The services will be performed in accordance with the attached contract between FTC and The City of Cooper City.

Project Description

Since the initial setup the software has been updated and improved. This CSID data and Online Interface need to be updated to take advantage of software improvements. The licenses can be adjusted to give access to more users for system.

FTC will:

Update GIS Data Sets into New Standard Model

- Compile all data
- Migrate to standard geodatabase
- Maintain the data for the current year
- Post updates on a scheduled basis

Configure Online Interface

- Update the Online interface
- Adjust licenses to maximize the number of users
- Modify field point tracker to accommodate additional facilities
- Modify other layers as requested for use in Desktop
- Create management dashboards

Applications:

- Hydrant maintenance application
- Valve turning and tracking application
- Other applications as directed by staff

Plant

- Collect and catalog existing record drawing and CAD files
- Create base GIS layer of facilities inside plant
- Provide a technical memo comprised of a needs assessment for competing the plant facilities

Training

- Train staff in Online, Desktop and User Interface

Deliverables

FTC will provide CSID and monthly project status report outlining the activities completed and objectives for future activities. All data and applications will be stored at CSID. A technical memo of the plant needs assessment.

Assumptions

- The CSID will provide IT to support ArcGIS Licenses and Installation.
- The CSID will provide access to all relevant utility drawings, plans and background information.
- The CSID will provide access to staff necessary to review the atlas and provide feedback.

Fees and Schedule

The following is a schedule of positions, rates and estimated level of involvement.

Task	Project Manager	Project Engineer	Project GIS Analyst	Fees
	\$140 / hr	\$120 / hr	\$115 / hr	
Annual GIS Data Maintenance	16	64	108	\$22,340
Create Plant Base Layer	16	16	94	\$14,970
Total Hours	32	80	202	\$37,310

The total for services will not exceed \$37,310 without additional authorizations from CSID. All services will be on an hourly basis. The training schedule will be defined by the CSID. The CSID will be billed monthly according to the services and deliverables provided.

If approved, please sign this proposal in the area provided below. Should you have any questions, please do not hesitate to contact me at my office at (954) 954-8488 or send me an electronic message at jbarton@fltechinc.com.

Respectfully submitted,

Florida Technical Consultants
James Barton, P.E.
President

Total: _____

Approved by Coral Springs Improvement District:

(Print Name)

(Date)

(Signature)

Eighth Order of Business



**DEVELOPMENT
CORPORATION**

1701 N.W. 22nd Court
Pompano Beach, Florida 33069
(954) 971-2288
Fax (954) 971-0030

December 10, 2019

Coral Springs Improvement District
Attn: Curt Dwiggin
10300 NW 11th Manor
Coral Springs, FL 33071

Re: CSID LS 4

Dear Mr. Dwiggin,

All elements of the repair work on lift station 4 have been completed. No additional invoices will be submitted for this project. Can you please close out the purchase order?

Please find the following cost summary:

Signed Agreement 10/21/19	\$ 159,326.52
Invoice #IN003333 dated 12/10/19	<u>\$ 150,591.22</u>
Under Budget	\$ 8,735.30

Thank you for the opportunity to work for you and if we can provide you with anything further please do not hesitate to call.

Thank you,

A handwritten signature in blue ink, appearing to read "Scott Christie". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Scott Christie
Trio Development Corp.

Ninth Order of Business

AMENDMENT 1 TO
WORK AUTHORIZATION 165

Globaltech No. 151203

Pursuant to the provisions contained in the "Contract for Professional Engineering Consulting and Design-Build Services on a Continuing Contract Basis " between the CORAL SPRINGS IMPROVEMENT DISTRICT, hereinafter referred to as "OWNER", and Globaltech, Inc., hereinafter referred to as "FIRM", dated July 1, 2012 (hereinafter referred to as "AGREEMENT"), this Work Authorization authorizes the FIRM to provide services under the terms and conditions set forth herein and in the AGREEMENT, which is incorporated herein by reference as though set forth in full.

The OWNER desires design-build services related to the Site 13 – Canal Bank Restoration, hereinafter referred to as the "Specific Project".

Section 1 – Terms

NO CHANGE.

Section 2 – Scope of Work

Amendment 1 is reimbursing funds for unspent allowance of \$6,977.55.

Section 3 – Location

NO CHANGE.

Section 4 – Deliverables

NO CHANGE.

Section 5 – Time of Performance

NO CHANGE.

Section 6 – Method and Amount of Compensation

This Amendment No. 1 to Work Authorization 165 decreases the \$45,457.00 contract value by \$-6,977.55, to a new final contract amount of \$38,479.45.

Allowance	
Task 3 - Culvert Repair	\$1,227.55
Task 4 - Tree Removal	\$5,750.00
Total	\$6,977.55

Section 7 – Application for Progress Payment

NO CHANGE.

Section 8 – Responsibilities

NO CHANGE.

Section 9 – Insurance

NO CHANGE.

Section 10 – Level of Service

NO CHANGE.

Section 11 – Indemnification

NO CHANGE.

IN WITNESS WHEREOF, this Amendment to a Work Authorization, consisting of three (3) pages has been caused fully executed on behalf of the FIRM by its duly authorized officer, and the OWNER has the same to be duly name and in its behalf, effective as of the date herein above written.

CORAL SPRINGS IMPROVEMENT DISTRICT

Signature of Witness

Signature of President

Printed name of Witness

Printed Name of President

Date
Approved as to form and legality

State of Florida
County of Palm Beach

District Counsel
FIRM

Globaltech, Inc.
Company

The foregoing instrument was
acknowledged before me on this

10th day of January 10, 2020 by

Signature
Troy L. Lyn, Executive Vice President
Name and Title (typed or printed)

Troy L. Lyn
who is personally known to me OR
produced _____ as identification.

January 10, 2020
Date

Signature of Notary