



CORAL SPRINGS IMPROVEMENT DISTRICT



ADOPTED BUDGET
FY 2020 | 2021

WATER & SEWER



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BOARD OF ELECTIVE SUPERVISORS

- Dr. Martin Shank, President
- Len Okyn, Vice President
- Chuck Sierra, Secretary

MANAGEMENT

- Kenneth Cassel, District Manager
- Terry Lewis, District Attorney
- Rick Olson, District Engineer
- David McIntosh, Director of Operations
- Jan Zilmer, Human Resources Director
- Joe Stephens, Director of Utilities
- Marta Rubio, Director of Finance & Accounting

CORAL SPRINGS IMPROVEMENT DISTRICT
Water and Sewer Enterprise Fund

ADOPTED BUDGET
Fiscal Year 2020 / 2021

DESCRIPTION	ADOPTED BUDGET FY 2019/2020	ACTUAL THRU 4/30/2020	PROJECTED NEXT 5 Months	TOTAL PROJECTED 9/30/2020	ADOPTED BUDGET FY 2020/2021
REVENUES					
Water Revenue	\$ 6,467,008	\$ 3,436,899	\$ 3,030,109	\$ 6,467,008	\$ 6,790,358
Sewer Revenue	5,852,977	3,090,548	2,762,429	5,852,977	6,145,626
Standby Revenue	3,120	1,820	1,300	3,120	3,120
Processing Fees	12,000	9,720	2,280	12,000	12,000
Lien Revenue Fees	9,000	9,125	-	9,125	9,000
Delinquent Fees	290,000	148,500	-	148,500	290,000
Contract Utility Billing Services	62,602	36,522	26,080	62,602	65,732
Contract HR & Payroll Services	13,289	7,527	5,762	13,289	13,688
Facility Connection Fees	-	14,400	4,175	18,575	-
Meter Fees	-	1,125	2,733	3,858	-
Line Connection Fees	-	300	6,275	6,575	-
Interest Income-Restricted	-	42,887	1,337	44,224	-
Interest Income-Operations	65,000	159,362	5,411	164,773	-
Rent Revenue	65,203	57,162	8,041	65,203	67,159
Technology Sharing Revenue	15,450	9,010	6,440	15,450	15,914
Miscellaneous Revenue	12,000	29,655	-	29,655	12,000
Carryforward Prior Yr Fund Balance	1,705,236	-	1,705,236	1,705,236	2,702,690
TOTAL REVENUES	14,572,885	7,054,562	7,567,608	14,622,170	16,127,287
EXPENDITURES					
Debt Service					
Principal 2016 Series	1,640,000	1,640,000	-	1,640,000	1,695,000
Interest 2016 Series	1,177,758	883,321	294,437	1,177,758	1,127,738
Sub-Total Debt Service	2,817,758	2,523,321	294,437	2,817,758	2,822,738

DESCRIPTION	ADOPTED BUDGET FY 2019/2020	ACTUAL THRU 4/30/2020	PROJECTED NEXT 5 Months	TOTAL PROJECTED 9/30/2020	ADOPTED BUDGET FY 2020/2021
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ADMINISTRATIVE

Salaries and Wages	1,011,726	618,920	392,806	1,011,726	1,161,765
Special Pay	2,534	2,447	-	2,447	2,783
FICA Taxes	77,397	44,409	32,988	77,397	88,875
Pension Expense	121,408	72,755	48,653	121,408	139,410
Health Insurance	233,182	118,663	114,519	233,182	296,392
Workers Comp. Insurance	3,423	1,111	2,312	3,423	3,833
Unemployment Compensation	4,000	-	4,000	4,000	4,000
OPEB Expense	2,862	-	2,862	2,862	2,862
Engineering Fees	33,600	1,306	32,294	33,600	33,600
Trustee Fees/Other Debt Expenses	10,720	9,159	1,561	10,720	10,720
Legal Fees	60,000	14,781	45,219	60,000	60,000
Special Consulting Services	86,000	12,781	73,219	86,000	110,000
Travel & Per Diem (Board)	4,500	-	4,500	4,500	4,500
Annual Audit	12,150	12,150	-	12,150	12,150
Actuarial Computation - OPEB	2,700	-	2,700	2,700	2,100
Management Fees	88,552	51,657	36,895	88,552	91,209
Telephone Expense	13,835	6,523	7,312	13,835	15,200
Postage	36,600	19,046	17,554	36,600	55,780
Printing & Binding	21,970	20,479	20,479	40,958	45,460
Electric Expense	12,960	5,773	7,187	12,960	13,885
Rentals and Leases	3,075	3,226	3,226	6,452	3,150
Insurance	16,520	5,751	10,769	16,520	17,850
Repair and Maintenance	26,460	10,751	15,709	26,460	27,700
Legal Advertising	4,500	145	4,355	4,500	4,500
Other Current Charges	29,910	12,842	17,068	29,910	33,395
Merchant Fees	78,520	44,130	44,130	88,260	84,800
Computer/Technology Expenses	113,835	31,924	81,911	113,835	68,245
Employment Ads	13,550	4,971	8,579	13,550	13,550
Toilet Rebate [150 x \$99 = \$14,850]	14,850	6,138	8,712	14,850	14,850
Office Supplies	4,000	715	3,285	4,000	4,000
Dues, Licenses, Schools & Permits	12,000	1,431	10,569	12,000	12,000
Promotional Expenses	14,640	5,858	8,782	14,640	16,890
Capital Outlay	23,000	9,584	13,416	23,000	19,000
Sub-Total Administrative	2,194,979	1,149,426	1,077,570	2,226,997	2,474,454

DESCRIPTION	ADOPTED BUDGET FY 2019/2020	ACTUAL THRU 4/30/2020	PROJECTED NEXT 5 Months	TOTAL PROJECTED 9/30/2020	ADOPTED BUDGET FY 2020/2021
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PLANT OPERATIONS

Salaries and Wages	1,700,446	941,630	758,816	1,700,446	1,814,207
Special Pay	2,703	2,546	-	2,546	2,757
FICA Taxes	130,084	72,115	57,971	130,086	138,787
Pension Expense	201,000	105,388	95,612	201,000	214,653
Health Insurance	354,297	194,372	159,925	354,297	471,634
Workers Comp. Insurance	93,877	35,585	45,416	81,001	99,325
OPEB Expense	4,437	-	1,852	1,852	4,682
Water Quality Testing	68,475	43,076	25,399	68,475	67,295
Telephone Expense	8,900	4,152	4,748	8,900	9,260
Electric	698,830	342,818	293,062	635,879	686,760
Rentals and Leases	15,500	4,755	10,745	15,500	14,250
Insurance	166,630	65,743	100,887	166,630	174,850
Repair & Maintenance	1,007,715	355,731	652,484	1,008,215	859,740
Filters for Water Plant	678,290	47,954	630,336	678,290	695,920
Sludge Management-Sewer	150,000	61,745	85,000	146,745	150,000
Chemicals	337,995	142,282	195,713	337,995	357,745
Office Supplies	3,635	907	2,728	3,635	3,635
Operating Supplies	98,675	17,376	81,299	98,675	64,275
Uniforms	9,775	6,189	3,586	9,775	10,880
Motor Fuels	99,411	2,744	96,667	99,411	101,290
Dues, Licenses & Permits	56,950	21,851	35,099	56,950	43,515
Capital Outlay	964,000	344,539	619,461	964,000	1,786,963
Sub-Total Plant Operations	6,851,625	2,813,499	3,956,805	6,770,304	7,772,423

DESCRIPTION	ADOPTED BUDGET FY 2019/2020	ACTUAL THRU 4/30/2020	PROJECTED NEXT 5 Months	TOTAL PROJECTED 9/30/2020	ADOPTED BUDGET FY 2020/2021
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FIELD OPERATIONS

Salaries and Wages	786,613	422,599	364,014	786,613	745,590
Special Pay	1,405	1,299	-	1,299	1,351
FICA Taxes	60,176	32,090	28,086	60,176	57,038
Pension Expense	94,394	47,028	47,366	94,394	89,473
Health Insurance	247,480	116,777	130,703	247,480	224,338
Workers Comp. Insurance	49,556	20,204	29,352	49,556	46,972
OPEB Expense	2,723	-	2,723	2,723	3,000
Water Quality Testing	1,000	100	900	1,000	1,000
Naturescape Irrigation Service	4,970	-	4,970	4,970	5,470
Telephone Expense	13,950	6,886	7,064	13,950	15,345
Electric Expense	114,480	60,968	43,017	103,985	106,890
Rentals & Leases	9,500	2,824	6,676	9,500	9,500
Rent Expense - SCADA	56,040	32,690	23,350	56,040	56,040
Insurance	24,000	8,541	15,459	24,000	25,930
Repairs and Maintenance	216,000	17,999	198,001	216,000	166,000
Lift Stations	168,850	82,812	86,038	168,850	168,850
Generators	33,080	17,793	15,287	33,080	33,080
Meters	60,680	11,139	49,541	60,680	60,680
Office Supplies	1,680	160	1,520	1,680	1,680
Operating Supplies	57,190	33,775	23,415	57,190	57,190
Uniforms	5,820	4,170	1,650	5,820	5,820
Motor Fuels	22,860	12,103	10,757	22,860	22,860
Dues, Licenses, Schools & Permits	13,300	2,321	10,979	13,300	13,300
Capital Outlay	381,000	356,340	24,660	381,000	858,000
Sub-Total Field Operations	2,426,747	1,290,618	1,125,528	2,416,146	2,775,397
TOTAL OPERATING EXPENDITURES	11,473,351	5,253,543	6,159,903	11,413,446	13,022,274
Required Reserve for R&R	-	-	-	-	-
TOTAL OPERATING EXPENDITURES & RESERVES	11,473,351	5,253,543	6,159,903	11,413,446	13,022,274
AVAILABLE FOR DEBT SERVICE	3,099,534	1,801,019	1,407,705	3,208,724	3,105,012
Debt Coverage Required	1.10	1.10		1.14	1.10
Debt Service Requirement	1.00	2,817,758		2,817,758	2,822,738
Projected Surplus	.10	281,776		281,776	282,274
TOTAL DEBT SERVICES + SURPLUS	3,099,534			3,099,534	3,105,012



ADOPTED BUDGET

The District will use reserve funds in the amount of \$2,702,690 to help offset general operations and infrastructure projects required by Plant & Field departments.

CSID is executing the Financial Management Plan rate increases of 5% to water (including irrigation) and sewer rates as a result of the Rate Study Analysis completed during FY 2019 by Stantec, an independent consulting firm.

REVENUES

Water Revenue

The estimated amount that will be billed to users of the water system of the District is determined by the utility rate agreement. Based on prior year revenues the water revenues are projected to be \$6,790,358.

Sewer Revenue

The estimated amount that will be billed to users of the wastewater system of the District is determined by the utility rate agreement. Based on prior year revenues the sewer revenues are projected to be \$6,145,626.

Standby Revenue

The standby charge is applied to each lot, parcel or tract, which has been reserved for water and sewer capacity. The standby charges for this Fiscal Year are based on 13 units per month @ \$20 per unit. The amount projected for this Fiscal Year is \$3,120.

Processing Fees

A processing fee of \$20 is charged to each new utility account. Based on the District’s history of new accounts, the projected amount for this fiscal year is \$12,000.

Lien Revenue Fees

The Board adopted a \$25 charge for an estoppel letter. Based on the prior years’ history of estoppel letters, the estimated amount for this fiscal year is \$9,000.



REVENUES (Continued)

Delinquent Fees

The District levies a \$25 charge for each month the account is delinquent until the account is current. The projected amount for this fiscal year is \$290,000.

Contract Utility Billing Services

The District contracts out utility billing services for the benefit of cost sharing. This fiscal year the District expects to receive \$65,732.

Contract HR & Payroll Services

The District provides human resource and payroll services to other Districts based on fees established under interlocal agreements. Budgeted fees are \$13,688.

Rent Revenue

This line item represents the lease of office space to perform work on other Districts. The total revenue from this source is \$67,159.

Technology Sharing Revenue

The District owns an IBM AS-400 computer system as well as a suite of proprietary software programs. Technology sharing is the revenue associated with the performance of duties on the Districts system, phone, fax, ISP and other technology hardware, used for the benefit of the District. The amount being reimbursed by other funds is \$15,914.

Miscellaneous Revenues

Represents miscellaneous fees charged to customers for NSF, meter boxes, repairs and other services provided to customer by the District. Based on prior years' experience, this amount is projected to be \$12,000.



ADMINISTRATION EXPENDITURES

Salaries and Wages

The total amount of budgeted wages for this Fiscal Year is \$1,161,765.

Special Pay

Special pay is a holiday bonus based on the employee’s number of years of service. This year’s expense is \$2,783.

FICA Taxes

FICA tax is established by law and the current rate is 7.65%. Based on salaries of \$1,161,765 the amount projected for FICA tax is \$88,875.

Pension Expense

The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of \$1,161,765 the amount projected for pension expense is \$139,410.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$296,392.

Worker’s Compensation Insurance

The District Worker’s Compensation policy is currently with Florida Insurance Alliance. The projected amount for this Fiscal Year is \$3,833.

Unemployment Compensation

Unemployment compensation is expected to be \$4,000.



ADMINISTRATION EXPENDITURES (Continued)

OPEB Expense

Other post-employment benefits (OPEB) are the benefits that an employee will begin to receive at the start of retirement. This does not include pension benefits paid to the retired employee (GASB Statements 74 and 75). The budgeted amount is estimated to be \$2,862.

Engineering Fees

The District currently has a contract with Globaltech, to provide general engineering services not related to or associated with any specific capital improvement project. The contract includes preparation for monthly meetings, monthly reporting, and responses to requests from the Board. Based on anticipated general engineering work the fees are not expected to exceed \$33,600.

Trustee Fees/Other Debt Expense

This expense includes charges associated with the currently existing outstanding bond issues. Pending bond fees & arbitrage costs are not included in this listing.

Trustee Fees (2016 Series)	\$10,120
AMTEC Report	<u>600</u>
Total Expenses	\$10,720

Legal Fees

The District currently has a contract with Lewis, Longman and Walker, PA as legal counsel for the District. This contract includes preparation for monthly board meetings, contract review, etc. In addition, the District expects to have additional expenses with changes to District codification. This year's budget is not expected to exceed \$60,000.



ADMINISTRATION EXPENDITURES (Continued)

Special Consulting Services

The District may need to engage a consultant that specializes in legislative codification matters that would amend the current charter. Included in those matters are bidding threshold requirements, efficiencies, gains, and benefits inherent in contract administration. Other consulting services may be incurred for special projects as needed. The anticipated cost for all of these services is \$110,000.

Travel & Per Diem (Board)

This expense represents travel expenses for the Board of Supervisor 's. The budgeted amount for this fiscal year is \$4,500.

Annual Audit

The District's auditing firm is Keefe, McCullough & Co., LLP. Based on the current activity level this amount should not exceed \$12,150.

Actuarial Computation - OPEB

Florida state statutes require the employer to make health coverage available to retirees at the employer's group rate. GASB 75 requires a periodic actuarial assessment of the cost and liability associated with these benefits. The budgeted amount for this fiscal year is \$2,100.

Management Fees

This service includes management and financial advisory services provided to the District under the Management Contract with Inframark, LLC. This fiscal year the expense is \$91,209.

Telephone Expense

Telephone Service, fax machine and long-distance calls are included under this expense. Based on the prior years' experience, the amount should not exceed \$15,200.



ADMINISTRATION EXPENDITURES (Continued)

Postage

Overnight deliveries, correspondence, utility bills, etc.

Utility Billing	49,000
Administrative	3,500
Special Mailings	<u>3,280</u>
Total	\$55,780

Printing and Binding

Stationary, utility billing forms, personnel forms, envelopes, photocopies, etc.

Utility Billing	25,000
Administrative	3,500
Accounting	2,300
Annual Water Quality Report	9,500
Personnel Department	3,000
Marketing Materials	<u>2,160</u>
Total	\$45,460

Electric Expense

This expense includes the electric service for the Administrative Building. Based on prior years' expense the projected amount for this Fiscal Year is \$13,885.



ADMINISTRATION EXPENDITURES (Continued)

Rentals and Leases

The following charges are being budgeted in the fiscal year:

Copier Lease	\$ 2,075
Mail Machine	<u>1,075</u>
Total	\$ 3,150

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expected amount for this Fiscal Year should not exceed \$17,850.

Repair and Maintenance

The following expenses are anticipated for the budget year.

A/C Maintenance & Repairs	\$13,860
Carpet Cleaning	3,680
Title & Baths Cleaning	700
Building small supplies/materials	1,300
Window Cleaning	1,900
Marble Polishing	1,600
Roof Repairs	3,000
Other Repairs & Maintenance	<u>1,660</u>
Total	\$ 27,700



ADMINISTRATION EXPENDITURES (Continued)

Legal Advertising

The District does most of its legal advertising in the Sun-Sentinel. Expenses include monthly meetings, special meetings, public hearings, request for bids, etc. The estimated amount should not exceed \$4,500.

Other Current Charges

Bank charges and any other miscellaneous expenses that occur during the year as follows:

Meeting Refreshments	\$ 144
Commercial Bank Charges	6,000
Security Signature Stamps	300
Phone System Computer Boards	5,000
Monitoring Fees	775
Employment & Drug Screening	1,800
Other Contractual Services	1,560
Cleaners/Pest Control/etc.	4,440
Miscellaneous Charges	<u>13,376</u>
TOTAL	\$ 33,395

Merchant Fees

The District is charged monthly administrative fees as well as individual transaction fees on all credit card payments we receive. Based on last years' experience the projected amount should not exceed \$84,800.



ADMINISTRATION EXPENDITURES (Continued)

Computer/Technology Expenses

This represents software, anti-virus, web hosting, tech services & additional computer project systems and support for this fiscal year which amount should not exceed \$68,245.

Employment Ads

Recruiting Expenses for qualified candidates for Plant Operators, Field and Administration Personnel. Based on prior years' experience the amount should not exceed \$13,550.

Toilet Rebates

Utility bills are credited \$99 for those customers who install a qualifying toilet under the rebate program established by the District. Budgeted rebates reflect a total of 150 toilets for \$14,850.

Office Supplies

Accounting, Utility Billing and Administrative Supplies such as printer cartridges, file cabinets, computer supplies, file folders, pens, pencils, cleaning supplies, paper products, etc. Based on historical experience the amount should not exceed \$4,000.

Dues, Licenses, Schools & Permits

This item includes professional publications such as GAAP Guide and Florida Statutes. This expense also covers the cost for continuing education requirements and license renewal, management training, and training related to human resources. The amount should not exceed \$12,000.

Promotional Expenses

The District is budgeting \$16,890 for the budget year.



ADMINISTRATION EXPENDITURES (Continued)

Capital Outlay

The budgeted amount of \$19,000 is being provided for the purchase of office carpeting (budgeted but not completed on previous year) and equipment.



EXPENDITURES - PLANT OPERATIONS

Salaries and Wages

The total amount of budgeted wages for this Fiscal Year is \$1,814,207.

Special Pay

Special pay is a holiday bonus based on the employee’s number of years of service. This year’s expense is \$2,757.

FICA Taxes

FICA tax is established by law and the current rate is 7.65%. Based on salaries of \$1,814,207 the amount projected for FICA tax is \$138,787

Pension Expense

The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of \$1,814,207 the amount projected for pension expense is \$214,653.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$471,634.

Worker’s Compensation Insurance

Worker’s compensation insurance is being budgeted for \$99,325.



EXPENDITURES - PLANT OPERATIONS (Continued)

OPEB Expense

Other post-employment benefits (OPEB) calculation budgeted amount is based on previous year calculation and estimated to be \$4,682.

Water Quality Testing

Water Quality Testing is provided by Florida Spectrum Environmental Services, Inc. This Fiscal Year the projected amount for water quality testing is \$67,295.

Telephone Expense

Telephone charges for this Fiscal Year include Bellsouth phone service for Water and Wastewater offices and Sprint phone services. The projected amount for this fiscal year is \$9,260.

Electric Expense

The electric requirements for the plant facility and wells are based upon the operating history. Based on prior year's expense the projected amount for this Fiscal Year is \$686,760.

Rentals and Leases

The District is budgeting \$14,250 for miscellaneous equipment rentals.

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expense should not exceed \$174,850.

Repairs & Maintenance

Repair and maintenance expenses anticipated to be spent in the fiscal year are as follows:



EXPENDITURES - PLANT OPERATIONS (Continued)

Water Department

Flow meters	\$15,000
Equipment	14,000
Interconnect usage	10,000
R&M general	7,000
Air conditioning	6,590
Vehicle maintenance	4,000
Generator maintenance & repairs	27,000
Vibration Analysis Program	36,800
Well – Rehab	95,000
Pumps	20,000
Annual Welfield Program	62,400
R&M Wells	50,000
Instrument and Control Repairs/Calibration	47,000
Facility Maintenance	<u>34,300</u>
Total Water	\$ 429,090



EXPENDITURES - PLANT OPERATIONS (Continued)

Wastewater Department

Rebuild Blowers	\$ 55,000
Annual certification	2,500
R&M General	3,400
Air conditioning	10,690
Vehicle Maintenance	2,500
Vibration Analysis Program	9,000
Lift Stations	2,500
Generator Maintenance & Repair	26,680
Deep Well Maintenance	38,000
Instruments & Controls/ Meter Calibration	43,480
Tank Cleaning - Plant E	55,000
Paint interior Plant E	66,000
Electrical breaker, blower parts & repairs	30,000
Other Facility Maintenance	5,000
Mechanical injection well	<u>1,000</u>
Total Wastewater	\$ 350,750



EXPENDITURES - PLANT OPERATIONS (Continued)

Maintenance

R&M general	\$6,080
Vehicle Maintenance	4,500
R&M trash pick up	5,720
Lawn Maintenance Contract	52,000
Other Facility Maintenance	<u>11,600</u>
Total Maintenance	\$79,900

TOTAL REPAIRS & MAINTENANCE - PLANT \$859,740

Filters for Water Plant

Budgeted replacement costs for filters, membranes and interconnectors for the Water Plant are \$695,920.

Sludge Management - Sewer

Sludge removal costs are budgeted for \$150,000.

Chemicals

Products used in the process of Water & Wastewater treatments. The amount projected to be spent in this fiscal year is \$357,745.

Office Supplies

Paper, pens, folders, and other office supplies. The projected amount for this fiscal year is \$3,635.



EXPENDITURES - PLANT OPERATIONS (Continued)

Operating Supplies

General operating supplies include laboratory chemicals and miscellaneous tools and equipment. The projected amount is \$64,275.

Uniforms

Uniform purchases, rentals and safety boot allowances are budgeted at \$10,880.

Motor Fuels

Motor fuels include gasoline and diesel fuel needed for the operation of auxiliary generators. The projected amount is \$101,290.

Dues, Licenses, Schools & Permits

This expense represents costs for license renewals, subscriptions, books and schooling required to maintain licenses to operate for plant employees. The projected amount for this fiscal year is \$43,515.

Capital Outlay

The District is budgeting for projects such as the addition of VFD's to wells, emergency generator deepwell, HSP tank & waste water blowers replacement, generator transfer switch replacement, Plant C repairs, membrane concentrate backflow preventer and tools for maintenance to name some. The total amount budgeted is \$1,786,963.

The budgeted capital outlay includes \$456,000 that was approved for ongoing projects in the 2019/2020 fiscal year. These projects will not be completed by the end of the fiscal year and it is estimated that the outstanding amount for these projects will be charged in the 2020/ 2021 Fiscal year.



EXPENDITURES - FIELD OPERATIONS

Salaries and Wages

The total amount of budgeted wages for this fiscal year is \$745,590.

Special Pay

Special pay is a holiday bonus based on the employee’s number of years of service. This year’s expense is \$1,351.

FICA Taxes

FICA tax is established by law and currently is 7.65%. Based on salaries of \$745,590 the amount projected for FICA tax is \$57,038.

Pension Expense

The pension plan was established whereby the District makes contributions on behalf of each employee with other funds available to match contributions made by the employee to the deferred compensation plan. Based on salaries of \$745,590 the amount projected for pension expense is \$89,473.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$224,338.

Worker’s Compensation Insurance

The District Worker’s Compensation policy is currently with Florida Insurance Alliance. The projected amount is \$46,972.



EXPENDITURES - FIELD OPERATIONS (Continued)

OPEB Expense

Other post-employment benefits (OPEB) calculation budgeted amount is based on previous year calculation and estimated to be \$3,000.

Water Quality Testing

Water Quality Testing is provided by Florida Spectrum Environmental Services, Inc. This Fiscal Year the projected amount for water quality testing is \$1,000.

Naturescape Irrigation Service

Annual fee of \$5,470 is paid to Broward County for the operation of the Naturescape irrigation service.

Telephone Expense

Telephone and fax machine are budgeted annually. Based on prior year's experience the amount should not exceed \$15,345.

Electric Expense

The electric requirements (for Lift Stations) are based upon the operating history. Based on prior years' expense the projected amount for this fiscal year is \$106,890.

Rentals & Leases

Equipment rental, other than for SCADA, is budgeted for \$9,500.

Rent Expense-SCADA

The District will install and rent components for telemetry lift-station operation and monitoring for \$56,040.



EXPENDITURES - FIELD OPERATIONS (Continued)

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expected amount for this Fiscal year should not exceed \$25,930.

Repairs and Maintenance

Following is a listing of the different repairs and maintenance needed for field operations maintenance.

GIS Services	\$ 37,500
Backhoe maintenance	8,000
Jet machine service	4,000
R&M general	5,000
Air Conditioning	3,500
R&M Facilities	4,500
Backflow certifications & replacements	9,500
Valve replacement & maintenance	10,000
Streets & landscape	46,000
Hydrants	18,000
Vehicles	<u>20,000</u>
Total Repairs & Maintenance	\$166,000



EXPENDITURES - FIELD OPERATIONS (Continued)

Lift Stations

This expense is to cover lift stations maintenance and repairs including new pumps and electrical supplies. The District operates 41 Lift Stations on the Field. The projected amount for this fiscal year is \$168,850.

Generators

Amount projected for expenses related to Portable Generators including services and repairs. The District owns 7 Portable Generators. Budget amount should not exceed \$33,080.

Meters

This program was setup to replace old meters. The projected amount for this fiscal year includes new connections and supplies costs. The amount being budgeted for new connections is \$60,680.

Office Supplies

Paper, pens, folders, and other office supplies. The projected amount for this fiscal year is \$1,680.

Operating Supplies

General operating supplies include laboratory chemicals and miscellaneous tools and equipment. The projected amount is \$57,190.

Uniforms

Uniform purchases and rentals and safety boot allowances are budgeted at \$5,820.

Motor Fuels

Motor fuels include gasoline and diesel fuel needed for the operation of portable generators. The projected amount is \$22,860.



EXPENDITURES - FIELD OPERATIONS (Continued)

Dues, Licenses, Schools & Permits

This expense represents the cost for license renewals, subscriptions, books and schooling required to maintain their license to operate. The projected amount is \$13,300.

Capital Outlay

The District is budgeting for projects such as the purchase of two portable generators, sewer lining spot repairs, lift stations rehab & camera work and interconnect design. The expected amount for this Fiscal year should not exceed \$858,000.



DEBT SERVICE

During FY 2015/2016, Coral Springs Improvement District refinanced Series 2007 Bonds with Refunded Revenue Bonds Series 2016 in the amount of \$42,830,000 with a rate of 3.05%. \$38 million were used to the construction project of water plant and \$4 million has been set aside to take care of interest during the capitalized period, and to ensure those payments are available to the bondholders.

Debt service schedule represents the amount of money required to make payments on the principal and interest on the outstanding loan.

The schedule below reflects principal and interest obligations for the new fiscal year.

**Coral Springs Improvement District
2016 Water and Sewer Refunding Revenue Bonds**

Debt Service Schedule

Period Ending October 1	Principal Amount	Interest Amount	Total Debt Service
2017	1,075,000	928,935	2,003,935
2018	1,545,000	1,273,528	2,818,528
2019	1,595,000	1,226,405	2,821,405
2020	1,640,000	1,177,758	2,817,758
2021	1,695,000	1,127,738	2,822,738
2022	1,745,000	1,076,040	2,821,040
2023	1,795,000	1,022,817	2,817,817
2024	1,850,000	968,070	2,818,070
2025	1,910,000	911,645	2,821,645
2026	1,965,000	853,390	2,818,390
2027	2,025,000	793,457	2,818,457
2028	2,090,000	731,695	2,821,695
2029	2,150,000	667,950	2,817,950
2030	2,220,000	602,375	2,822,375
2031	17,530,000	534,665	18,064,665

42,830,000

13,896,468

56,726,468